

**GAYAPRASAD JAIN CHARITABLE TRUST**  
**( SWARNIM STARTUP AND INNOVATION UNIVERSITY )**  
**AHMEDABAD**  
**CONSOLIDATE BALANCE SHEET AS ON 31/03/2022**

| Particulars                                    | Notes | FOR THE YEAR<br>ENDED ON 31/3/2022 |
|------------------------------------------------|-------|------------------------------------|
|                                                |       |                                    |
| <b>I. LIABILITIES</b>                          |       |                                    |
| <b>(1) Corpus Funds</b>                        |       |                                    |
| (a) Corpus Fund                                | 1     | 54,41,32,394                       |
| <b>(2) Non-Current Liabilities</b>             |       |                                    |
| (a) Long-term borrowings                       | 2     | 15,42,94,584                       |
| (b) Deferred tax liabilities (Net)             |       |                                    |
| (c) Other Long term liabilities                | 3     | 4,88,00,999                        |
| (d) Long term provisions                       |       |                                    |
| <b>(3) Current Liabilities</b>                 |       |                                    |
| (a) Short-term borrowings                      |       |                                    |
| (b) Trade payables                             |       |                                    |
| (c) Other current liabilities                  | 4     | 8,32,71,598                        |
| (d) Short-term provisions                      |       |                                    |
| <b>TOTAL</b>                                   |       | <b>83,04,99,575</b>                |
| <b>II.ASSETS</b>                               |       |                                    |
| <b>(1) Non-current assets</b>                  |       |                                    |
| (a) Fixed assets                               |       |                                    |
| (i) Tangible assets                            | 5     | 45,84,27,956                       |
| (ii) Intangible assets                         |       |                                    |
| (iii) Capital work-in-progress                 |       |                                    |
| (iv) Intangible assets under development       |       |                                    |
| (b) Non-current investments                    |       |                                    |
| (c) Deferred tax assets (net)                  |       |                                    |
| (d) Long term loans and advances               | 6     | -                                  |
| (e) Other non-current assets                   |       |                                    |
| <b>Current Assets and Loans &amp; Advances</b> |       |                                    |
| <b>(2) Current assets</b>                      |       |                                    |
| (a) Current investments                        |       |                                    |
| (b) Inventories                                |       |                                    |
| (c) Trade receivables                          |       |                                    |
| (d) Cash and cash equivalents                  | 7     | 2,27,34,899                        |
| (e) Short-term loans and advances              | 8     | 8,52,43,114                        |
| (f) Other current assets                       | 9     | 26,40,93,606                       |
| <b>TOTAL</b>                                   |       | <b>83,04,99,575</b>                |

Notes on Accounts

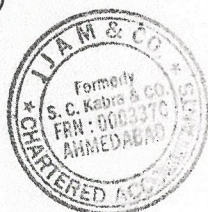
17

(0)

As per our audit report of even date  
For J J A M & Co.  
(Formerly S.C.Kabra & Co.)  
Chartered Accountants

(S. K. Jindal)  
Partner

Place: Ahmedabad  
Date: 22/09/2022



For, Gayaprasad Jain Charitable Trust

(Trustee)

Place: Ahmedabad  
Date: 22/09/2022

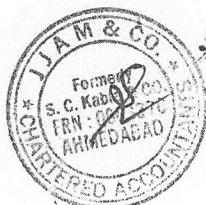


**GAYAPRASAD JAIN CHARITABLE TRUST**  
**( SWARNIM STARTUP AND INNOVATION UNIVERSITY )**

Ahmedabad

Notes on Financial Statements for the year ended 31st March, 2022  
(consolidate)

|                                              | (Amount in Rs.)        |
|----------------------------------------------|------------------------|
| <b>1. CORPUS FUND</b>                        | <b>AS AT</b>           |
|                                              | <b>31-03-2022</b>      |
| Gayaprasad Jain Charitable Trust             | 23,71,56,403.61        |
| Arihant Sewa Samiti                          | 12,68,46,190.41        |
| Addition during the year                     | 29,20,000.00           |
| Add: Excess of income over exp transferred   | 17,72,33,400.03        |
| <b>TOTAL</b>                                 | <b>54,41,55,994.05</b> |
| <b>2. LONG TERM BORROWINGS</b>               | <b>AS AT</b>           |
| <b>( As per Schedule - A )</b>               | <b>31-03-2022</b>      |
| <u>Loans from Banks</u>                      |                        |
| Secured                                      | 14,63,16,313.65        |
| Unsecured                                    | 79,78,270.69           |
| <b>Sub total</b>                             | <b>15,42,94,584.34</b> |
| <u>Loans from Others</u>                     |                        |
| Secured                                      | -                      |
| Unsecured                                    | -                      |
| <b>Sub total</b>                             | <b>-</b>               |
| <b>TOTAL</b>                                 | <b>15,42,94,584.34</b> |
| <b>3. OTHER LONG TERM LIABILITIES</b>        | <b>AS AT</b>           |
| <b>( As per Schedule - B )</b>               | <b>31-03-2022</b>      |
| Caution Money & Libraray Deposit             | 4,62,39,000.00         |
| DEPOSITE A/C                                 | 23,31,999.00           |
| STUDENT DEPARTMENT                           | 2,30,000.00            |
| <b>TOTAL</b>                                 | <b>4,88,00,999.00</b>  |
| <b>4. OTHER CURRENT LIABILITIES</b>          | <b>AS AT</b>           |
| <b>( As per Schedule - C )</b>               | <b>31-03-2022</b>      |
| Statutory Remittances (TDS/Professional Tax) | -                      |
| Other Current Liabilities                    | -                      |
| Duties & Taxes                               | 70,65,530.78           |
| Provisions                                   | 1,03,61,029.00         |
| Sundry Creditors                             | 1,18,14,983.18         |
| ADVANCE FEE RECEIVED                         | 5,30,31,545.00         |
| Alumani Association Membership               | 28,000.00              |
| Scholarship                                  | 1,40,510.00            |
| SCHOLERSHIP                                  | 8,30,000.00            |
| <b>TOTAL</b>                                 | <b>8,32,71,597.96</b>  |



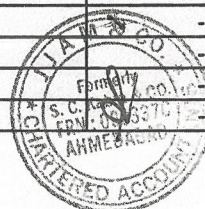
**GAYAPRASAD JAIN CHARITABLE TRUST ( Swarnim Startup and Innovations University )**

**Ahmedabad**

**FIXED ASSETS 2021-2022 (Consolidate)**

NOTE - " 5 "

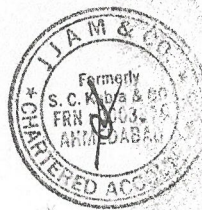
| Sr. NO.  | PARTICULARS                        | DEP. RATE | OPENING W.D.V AS AT 01.04.2021 | ADDITIONS |           | CLOSING WDV AS AT 31.03.2022 |
|----------|------------------------------------|-----------|--------------------------------|-----------|-----------|------------------------------|
|          |                                    |           |                                | IST HALF  | IIND HALF |                              |
| <b>1</b> |                                    |           |                                |           |           |                              |
| 1        | Air Conditioners                   | 15%       | 7,29,524                       | -         | -         | 7,29,524                     |
| 2        | Audio System                       | 15%       | 44,115                         | -         | -         | 44,115                       |
| 3        | Banches & Chair                    | 15%       | 3,65,871                       | -         | -         | 3,65,871                     |
| 4        | Black,White,Ceramic Boards         | 15%       | 1,28,807                       | -         | -         | 1,28,807                     |
| 5        | Borewell                           | 15%       | 4,32,004                       | -         | -         | 4,32,004                     |
| 6        | CCTV Camera                        | 15%       | 5,94,040                       | -         | -         | 5,94,040                     |
| 7        | Collage Building - A               | 10%       | 7,02,771                       | -         | -         | 7,02,771                     |
| 8        | College Building -B                | 10%       | 2,46,82,121                    | -         | -         | 2,46,82,121                  |
| 9        | College Building -C                | 10%       | 2,19,13,459                    | -         | -         | 2,19,13,459                  |
| 10       | College Building -(jain)           | 10%       | -                              | -         | -         | -                            |
| 11       | Computers & Printers               | 60%       | 7,68,873                       | -         | -         | 7,68,873                     |
| 12       | Epabx Server                       | 15%       | 72,420                         | -         | -         | 72,420                       |
| 13       | Electrical Equipment               | 15%       | 5,54,942                       | -         | -         | 5,54,942                     |
| 14       | Electrical Installation            | 10%       | 26,88,274                      | -         | -         | 26,88,274                    |
| 15       | Fire Safety & Protection           | 15%       | 7,786                          | -         | -         | 7,786                        |
| 16       | Furnitures & Fixtures              | 10%       | 1,10,66,101                    | -         | -         | 1,10,66,101                  |
| 17       | Generator A/c                      | 15%       | 3,88,818                       | -         | -         | 3,88,818                     |
| 18       | Laboratory Instruments             | 15%       | 66,65,246                      | 58,400.00 | -         | 67,23,646                    |
| 19       | Loan Cutter Machine                | 15%       | 9,963                          | -         | -         | 9,963                        |
| 20       | Mobile Phone A/C.                  | 15%       | 23,977                         | -         | -         | 23,977                       |
| 21       | Projector Epson Eb -S9             | 15%       | 1,65,454                       | -         | -         | 1,65,454                     |
| 22       | Refrigerator                       | 15%       | 35,577                         | -         | -         | 35,577                       |
| 23       | Risograph (Digital Duplicate Machi | 15%       | 60,358                         | -         | -         | 60,358                       |
| 24       | School Bus A/c                     | 15%       | 1,83,602                       | -         | -         | 1,83,602                     |
| 25       | Sports Equipments                  | 15%       | 22,072                         | -         | -         | 22,072                       |
| 26       | Spiral Binding Machine             | 15%       | 2,839                          | -         | -         | 2,839                        |
| 27       | Telephone Instruments              | 15%       | 8,908                          | -         | -         | 8,908                        |
| 28       | T.V.Panasonic                      | 15%       | 32,836                         | -         | -         | 32,836                       |
| 29       | UPS Machine                        | 15%       | 21,675                         | -         | -         | 21,675                       |
| 30       | Water Cooler AS                    | 15%       | 2,62,589                       | -         | -         | 2,62,589                     |
| 31       | Water R.O.Plant                    | 15%       | 2,16,268                       | -         | -         | 2,16,268                     |
| 32       | Water Tank                         | 15%       | 43,139                         | -         | -         | 43,139                       |
| 33       | Workshop Equipments                | 15%       | 41,755                         | -         | -         | 41,755                       |
| 34       | Workshop Lab Manual                | 15%       | 9,505                          | -         | -         | 9,505                        |
| 35       | Xerox(Photo Copier Machine)        | 15%       | 1,52,662                       | -         | -         | 1,52,662                     |
|          |                                    |           |                                |           |           |                              |
| <b>2</b> |                                    |           |                                |           |           |                              |
| 1        | College Building                   | 10%       | 53,91,115                      | 0         | -         | 53,91,115                    |
| 2        | Instrument A/c                     | 15%       | 17,97,506                      | 730883    | -         | 25,28,389                    |
| 3        | Hospital bed                       | 15%       | 5,92,622                       | 232300    | -         | 8,24,922                     |
| 4        | Sargical Insrument                 | 15%       | 6,37,018                       | -         | -         | 6,37,018                     |
| 5        | Electric Installation A/c          | 15%       | 1,56,261                       | -         | -         | 1,56,261                     |
| 6        | Elevators A/c                      | 15%       | 6,00,000                       | -         | -         | 6,00,000                     |
| 7        | Furniture A/c                      | 10%       | 98,164                         | -         | -         | 98,164                       |
| 8        | Fire Safety Inst                   |           | -                              | 214730    | -         | 2,14,730                     |
| 9        | Hospital Instrument                |           | -                              | 49280     | -         | 49,280                       |
| 10       | Pulvizer Machine                   |           | -                              | 36900     | -         | 36,900                       |
| 11       | Tablet Machine                     |           | -                              | 248500    | -         | 2,48,500                     |
|          |                                    |           |                                |           |           |                              |
|          |                                    |           |                                |           |           |                              |
| <b>3</b> |                                    |           |                                |           |           |                              |
| 1        | Furnitures                         | 10%       | 96,250                         | -         | -         | 96,250                       |
| 2        | Instrument A/c                     | 15%       | 7,57,119                       | 381915    | -         | 11,39,034                    |
| 3        | Electric Installation A/c          | 15%       | 8,159                          | -         | -         | 8,159                        |
| 4        | X-Ray Machine A/c                  | 15%       | 92,500                         | -         | -         | 92,500                       |
|          |                                    |           |                                |           |           |                              |
| <b>4</b> |                                    |           |                                |           |           |                              |



|    |                               |     |             |             |   |             |
|----|-------------------------------|-----|-------------|-------------|---|-------------|
| 1  | College Building              | 10% | 1,93,66,996 | -           | - | 1,93,66,996 |
| 2  | Instruments                   | 15% | 4,92,540    | -           | - | 4,92,540    |
|    |                               |     |             | -           | - |             |
| 5  |                               |     |             | -           | - |             |
| 1  | Instruments                   | 15% | 6,17,796    | -           | - | 6,17,796    |
|    |                               |     |             | -           | - |             |
| 6  |                               |     |             | -           | - |             |
| 1  | Land                          | 0%  | 84,49,249   | -           | - | 84,49,249   |
| 2  | Accord Car                    | 15% | 9,29,557    | -           | - | 9,29,557    |
| 3  | Volvo Car-(S 60)              | 15% | 29,72,274   | -           | - | 29,72,274   |
| 4  | Innova Car                    | 15% | 20,77,116   | -           | - | 20,77,116   |
| 5  | CAR                           | 15% | 34,89,577   | -           | - | 34,89,577   |
| 6  | New Ambulance Pur.            | 15% | 4,21,625    | -           | - | 4,21,625    |
| 7  | Hostel Building               | 10% | 7,64,42,773 | -           | - | 7,64,42,773 |
| 8  | College Building A            |     |             | 3,64,01,453 | - | 3,64,01,453 |
| 9  | Ciaz Car                      |     |             | 11,91,774   | - | 11,91,774   |
| 10 | Oxygen Plant                  |     |             | 37,76,000   | - | 37,76,000   |
|    |                               |     |             | -           | - |             |
| 7  |                               |     |             | -           | - |             |
| 1  | College Building              | 10% | 2,30,21,179 | -           | - | 2,30,21,179 |
| 2  | Instruments                   | 15% | 37,000      | -           | - | 37,000      |
| 3  | Furniture & Fixture A/c       | 10% | 17,58,013   | -           | - | 17,58,013   |
|    |                               |     |             | -           | - |             |
| 8  |                               |     |             | -           | - |             |
| 1  | College Building              | 10% | 42,08,750   | -           | - | 42,08,750   |
| 2  | Designing Instruments         | 15% | 41,536      | -           | - | 41,536      |
|    |                               |     |             | -           | - |             |
| 10 |                               |     |             | -           | - |             |
| 1  | College Building              | 10% | 24,23,298   | -           | - | 24,23,298   |
| 2  | Instruments                   | 15% | 5,82,207    | 3540        | - | 5,85,747    |
|    |                               |     |             | -           | - |             |
| 11 |                               |     |             | -           | - |             |
| 1  | Air Conditoin                 | 15% | 4,87,107    | 90000       | - | 5,77,107    |
| 2  | Audio System                  | 15% | 35,150      | 4300        | - | 39,450      |
| 3  | Building                      | 10% | 18,64,697   | 4844864     | - | 67,09,561   |
| 4  | Camera                        | 15% | 10,27,381   | 212495      | - | 12,39,876   |
| 5  | Computer & Printer A/C        | 40% | 31,06,936   | 727785      | - | 38,34,721   |
| 6  | Electric Installment A/C      | 15% | 17,38,109   | 198568      | - | 19,36,677   |
| 7  | Finger Machine                | 15% | 37,756      | 4307        | - | 42,063      |
| 8  | Furniture                     | 10% | 4,71,882    | 2480568     | - | 29,52,450   |
| 9  | Furniture & Fixture           | 10% | 56,30,865   | 23152       | - | 56,54,017   |
| 10 | INSTRUMENT A/C                |     |             | 34291       | - | 34,291      |
| 11 | Led Tv                        | 15% | 1,27,500    | 31500       | - | 1,59,000    |
| 12 | MOBILE A/C                    |     |             | 31000       | - | 31,000      |
| 13 | Phone A/C                     | 15% | 1,18,472    | 0           | - | 1,18,472    |
| 14 | Projector A/C                 | 15% | 4,64,634    | 0           | - | 4,64,634    |
| 15 | R O System                    | 15% | 1,09,805    | 0           | - | 1,09,805    |
| 16 | Sewing machine                | 15% | 92,960      | 0           | - | 92,960      |
| 17 | Sound System A/C              | 15% | 46,480      | 0           | - | 46,480      |
| 18 | SPORT EQUIPMENTS              |     | -           | 13744       | - | 13,744      |
| 19 | Water Tank                    |     | -           | 28000       | - | 28,000      |
|    |                               |     |             |             |   |             |
|    |                               | 13  |             |             |   |             |
| 1  | INSTRUMENT A/C                |     | -           | 9,66,172.00 | - | 9,66,172    |
|    |                               |     |             |             |   |             |
| 14 |                               |     |             | -           | - |             |
| 1  | College Building              | 10% | 1,07,41,751 | -           | - | 1,07,41,751 |
| 2  | Computers & Printers          | 40% | 57,300      | -           | - | 57,300      |
| 3  | Furnitures & Fixtures         | 10% | 4,94,068    | -           | - | 4,94,068    |
|    |                               |     |             |             |   |             |
| 15 |                               |     |             |             |   |             |
| 1  | Barcode Scanner               | 15% | 2,125       | -           | - | 2,125       |
| 2  | College Building - Venus Arch | 10% | 2,25,56,855 | -           | - | 2,25,56,855 |



|                                             |                                   |     |             |  |   |   |              |
|---------------------------------------------|-----------------------------------|-----|-------------|--|---|---|--------------|
| 3                                           | Computers & Printers              | 40% | 1,21,231    |  | - | - | 1,21,231     |
| 4                                           | Sports Equipments                 | 15% | 1,445       |  | - | - | 1,445        |
| 5                                           | Furnitures & Fixtures             | 10% | 14,38,139   |  | - | - | 14,38,139    |
| 6                                           | Water Cooler                      | 15% | 40,800      |  | - | - | 40,800       |
| 7                                           | Water RO Plant                    | 15% | 37,145      |  | - | - | 37,145       |
| 8                                           | Air Conditioner                   | 15% | 23,800      |  | - | - | 23,800       |
| 9                                           | Finger Print Machine              | 15% | 10,200      |  | - | - | 10,200       |
| 10                                          | Sweing machine a/c                | 15% | 1,33,700    |  | - | - | 1,33,700     |
|                                             |                                   |     |             |  | - | - |              |
|                                             | 16                                |     |             |  | - | - |              |
| 1                                           | College Building                  | 10% | 1,87,16,438 |  | - | - | 1,87,16,438  |
| 2                                           | Computers & Printers              | 40% | 1,53,123    |  | - | - | 1,53,123     |
| 3                                           | Furnitures & Fixtures             | 10% | 20,47,086   |  | - | - | 20,47,086    |
| 4                                           | Lab Equipoment                    | 15% | 17,62,199   |  | - | - | 17,62,199    |
| 5                                           | Air Conditioner                   | 10% | 1,02,765    |  | - | - | 1,02,765     |
|                                             |                                   |     |             |  |   |   |              |
| <b>Arihant School of Pharmacy &amp; BRI</b> |                                   |     |             |  |   |   |              |
| 1                                           | Air Conditioner                   | 15% | 4,19,457    |  | - | - | 4,19,457     |
| 2                                           | AUDIO SYSTEM                      | 15% | 1,06,250    |  |   |   | 1,06,250     |
| 3                                           | Books & periodicals               | 40% | 19,604      |  |   |   | 19,604       |
| 4                                           | Borewell A/c                      | 15% | 1,53,348    |  |   |   | 1,53,348     |
| 5                                           | Building - College                | 10% | 9,21,57,521 |  |   |   | 9,21,57,521  |
| 6                                           | CCTV Camera                       | 15% | 3,80,613    |  |   |   | 3,80,613     |
| 7                                           | Computer & Printer A/c            | 40% | 5,08,106    |  |   |   | 5,08,106     |
| 8                                           | Digital Converter A/c             | 15% | 1,544       |  |   |   | 1,544        |
| 9                                           | Dissolution & Disintigration App. | 15% | 1,03,618    |  |   |   | 1,03,618     |
| 10                                          | Drainage Well A/c                 | 15% | 9,144       |  |   |   | 9,144        |
| 11                                          | Electronic Item                   | 15% | 9,43,015    |  |   |   | 9,43,015     |
| 12                                          | Elevators                         | 15% | 3,91,000    |  |   |   | 3,91,000     |
| 13                                          | Finger Machine                    | 15% | 25,660      |  |   |   | 25,660       |
| 14                                          | Fire Extinguishers                | 15% | 3,734       |  |   |   | 3,734        |
| 15                                          | Fire Safety System                |     | 2,15,797    |  |   |   | 2,15,797     |
| 16                                          | Furniture & Fixtures              | 10% | 15,94,576   |  |   |   | 15,94,576    |
| 17                                          | Laboratory Equipments             | 15% | 70,08,848   |  |   |   | 70,08,848    |
| 18                                          | LCD Projector Epson Eb -X7        | 15% | 48,328      |  |   |   | 48,328       |
| 19                                          | Loan Cutter Machine               | 15% | 35,893      |  |   |   | 35,893       |
| 20                                          | Mobile                            | 15% | 4,463       |  |   |   | 4,463        |
| 21                                          | Monoblock Pump 2 HP               | 15% | 35,252      |  |   |   | 35,252       |
| 22                                          | OFFICE EQUIPMENT                  | 15% | 27,208      |  |   |   | 27,208       |
| 23                                          | OHP Projector                     | 15% | 23,595      |  |   |   | 23,595       |
| 24                                          | Photo Copier Machine A/c          | 15% | 10,783      |  |   |   | 10,783       |
| 25                                          | R.O.System                        | 15% | 1,54,395    |  |   |   | 1,54,395     |
| 26                                          | Refrigerator                      | 15% | 7,650       |  |   |   | 7,650        |
| 27                                          | School Bus(GJ-18-X-2041)          | 15% | 1,98,917    |  |   |   | 1,98,917     |
| 28                                          | Softwares                         | 40% | 16,148      |  |   |   | 16,148       |
| 29                                          | Sport Equipment                   | 15% | 41,150      |  |   |   | 41,150       |
| 30                                          | Stabiliser A/c                    | 15% | 5,671       |  |   |   | 5,671        |
| 31                                          | U V Visible Spectrophotometer     | 15% | 1,87,589    |  |   |   | 1,87,589     |
| 32                                          | UPS systemj                       | 15% | 1,49,174    |  |   |   | 1,49,174     |
| 33                                          | Ventilator Fans (Exost Fans)      | 15% | 8,297       |  |   |   | 8,297        |
| 34                                          | Water Cooler                      | 15% | 72,470      |  |   |   | 72,470       |
| 35                                          | Water Tank                        | 15% | 33,114      |  |   |   | 33,114       |
|                                             |                                   |     |             |  |   |   |              |
|                                             |                                   |     |             |  |   |   | 45,84,27,956 |



|                                        |                   |
|----------------------------------------|-------------------|
| <b>6. LONG TERM LOANS AND ADVANCES</b> | <b>AS AT</b>      |
| <b>( As per Schedule - D )</b>         | <b>31-03-2022</b> |

Security Deposits

|                                |   |
|--------------------------------|---|
| -Unsecured and Considered Good | - |
| -Others                        | - |
| other long term Loans          | - |

|              |          |
|--------------|----------|
| <b>TOTAL</b> | <b>-</b> |
|--------------|----------|

|                                  |                   |
|----------------------------------|-------------------|
| <b>7. CASH AND BANK BALANCES</b> | <b>AS AT</b>      |
| <b>( As per Schedule - E )</b>   | <b>31-03-2022</b> |

|                                       |                |
|---------------------------------------|----------------|
| Cash on Hand                          | 84,44,167.24   |
| Balance with Banks in current account | 1,42,90,731.87 |

|              |                       |
|--------------|-----------------------|
| <b>TOTAL</b> | <b>2,27,34,899.11</b> |
|--------------|-----------------------|

|                                         |                   |
|-----------------------------------------|-------------------|
| <b>8. SHORT TERM LOANS AND ADVANCES</b> | <b>AS AT</b>      |
| <b>( As per Schedule - F )</b>          | <b>31-03-2022</b> |

|                                |                |
|--------------------------------|----------------|
| (a)Advances to Suppliers       |                |
| -Unsecured and Considered Good | 8,52,43,114.00 |

Balances with Government Authorities

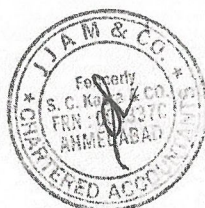
|                              |   |
|------------------------------|---|
| -Secured and Considered Good |   |
| (i) TDS receivable           | - |

|              |                       |
|--------------|-----------------------|
| <b>TOTAL</b> | <b>8,52,43,114.00</b> |
|--------------|-----------------------|

|                                |                   |
|--------------------------------|-------------------|
| <b>9. OTHER CURRENT ASSETS</b> | <b>AS AT</b>      |
| <b>( As per Schedule - G )</b> | <b>31-03-2022</b> |

|                      |                 |
|----------------------|-----------------|
| Other Current Assets | 26,40,93,606.29 |
|----------------------|-----------------|

|              |                        |
|--------------|------------------------|
| <b>TOTAL</b> | <b>26,40,93,606.29</b> |
|--------------|------------------------|



**GAYAPRASAD JAIN CHARITABLE TRUST**  
**( SWARNIM STARTUP AND INNOVATION UNIVERSITY )**  
**AHMEDABAD**

**CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2022**

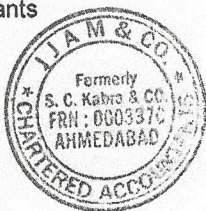
| PARTICULAR                                                             | NOTES | FOR THE YEAR ENDED<br>ON 31/3/2022 |
|------------------------------------------------------------------------|-------|------------------------------------|
| I. Revenue from operations                                             | 10    | 35,61,65,090                       |
| II. Other Income                                                       | 11    | 4,63,03,295                        |
| <b>III. Total Revenue (I + II)</b>                                     |       | <b>40,24,68,385</b>                |
| IV. Expenses:                                                          |       |                                    |
| Cost of materials consumed                                             |       |                                    |
| Other operating and manufacturing expenses                             |       |                                    |
| Changes in inventories of finished goods, WIP and SIT                  |       |                                    |
| Employee benefit expense                                               | 12    | 13,42,53,256                       |
| Other administration & selling expenses                                |       |                                    |
| Financial costs                                                        | 13    | 2,46,56,753                        |
| Other expenses                                                         | 14    | 6,63,27,376                        |
| Depreciation and amortization expense                                  | 5     | -                                  |
| <b>Total Expenses</b>                                                  |       | <b>22,52,37,384</b>                |
| V. Surplus before exceptional and extraordinary items and tax          |       | 17,72,31,000                       |
| VI. Exceptional Items                                                  |       |                                    |
| VII. Surplus before extraordinary items and tax (V - VI)               |       | 17,72,31,000                       |
| VIII. Extraordinary Items                                              |       |                                    |
| <b>IX. Surplus before tax (VII - VIII)</b>                             |       | <b>17,72,31,000</b>                |
| X. Tax expense:                                                        |       |                                    |
| (1) Current tax                                                        |       |                                    |
| (2) Deferred tax                                                       |       |                                    |
| <b>XI. Surplus/(Deficit) from the perid from continuing operations</b> |       | <b>17,72,31,000</b>                |
| XII. Surplus/(Deficit) from discontinuing operations                   |       |                                    |
| XIII. Tax expense of discounting operations                            |       |                                    |
| XIV. Surplus/(Deficit)from Discontinuing operations (XII - XIII)       |       |                                    |
| <b>XV. Surplus/(Deficit) for the period (XI + XIV)</b>                 |       | <b>17,72,31,000</b>                |
| Balance carried to Corpus Fund                                         |       | 17,72,31,000                       |

**Notes on Accounts**

As per our audit report of even date  
For J J A M & Co.  
(Formerly S.C.Kabra & Co.)  
Chartered Accountants

(S. K. Jindal)  
Partner

Place: Ahmedabad  
Date: 22/09/22



For Gayaprasad Jain Charitable Trust

(Trustee)

Place: Ahmedabad  
Date: 22/09/22

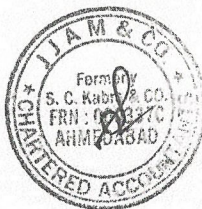


**GAYAPRASAD JAIN CHARITBALE TRUST**  
**( Swarnnim Startup and Innovations University )**

**Ahmedabad**

**Notes on Financial Statements for the Year ended 31st March, 2022 ( Consolidate)**

|                                            | (Amount in Rs.)                 |
|--------------------------------------------|---------------------------------|
| <b>10. REVENUE FROM OPERATIONS</b>         | <b>AS AT<br/>2021-22</b>        |
| Consultancy/Corporate training Income      | 1,36,54,150                     |
| Financial support for research income      | 58,41,707                       |
| Fund for infrastructure development income | 40,42,586                       |
| Hostel Fees Income                         | 4,44,989                        |
| Research Project Income                    | 2,89,06,026                     |
| Students Tuition Fees Income               | 30,32,75,632                    |
| <b>TOTAL</b>                               | <b>35,61,65,090</b>             |
| <b>11. OTHER INCOME</b>                    | <b>AS AT<br/>2021-22</b>        |
| Interest Income on Fixed Deposit           | 42,18,036                       |
| Interest Income on Savings Bank Account    | 63,064                          |
| Other income                               | 1,27,63,562                     |
| Student Other Income                       | 2,92,58,632                     |
| <b>TOTAL</b>                               | <b>4,63,03,295</b>              |
| <b>12. EMPLOYEE BENEFITS EXPENSE</b>       | <b>FOR THE YEAR<br/>2021-22</b> |
| Employee Salary and Benifits               | 13,42,53,256                    |
| <b>TOTAL</b>                               | <b>13,42,53,256</b>             |
| <b>13. FINANCIAL COST</b>                  | <b>FOR THE YEAR<br/>2021-22</b> |
| Loan Interest                              | 2,46,56,753                     |
| <b>TOTAL</b>                               | <b>2,46,56,752.89</b>           |



**14. OTHER EXPENSES****FOR THE YEAR****2021-22**

|                                          |                    |
|------------------------------------------|--------------------|
| <b>Audit Fees</b>                        | <b>3,00,000</b>    |
| B.O.S ( HONORARIUM ) EXP.                | 12,000             |
| Bank Charges                             | 1,047              |
| BIO MEDICAL WASTE EXP.                   | 49,367             |
| Books & E-Journalas exp.                 | 72,85,477          |
| <b>Chemical Exp</b>                      | <b>55,603</b>      |
| Conference & Workshop and Seminar Exp.   | 8,72,983           |
| Consultancy and Corporate Traning Exp.   | 60,45,854          |
| Conveyance Expenses                      | 13,369             |
| <b>Exam Remmuneration Exps.</b>          | <b>1,42,972</b>    |
| Financial support Exp.                   | 33,71,244          |
| Freight Expenses                         | 38,957             |
| <b>GEB Electric Bill Expenses</b>        | <b>11,67,057</b>   |
| Generator Expenses                       | 1,87,886           |
| Infrastructure Development exp.          | 11,32,237          |
| Insurance Expenses                       | 4,66,624           |
| <b>Laboratory Exp</b>                    | <b>2,38,157</b>    |
| ME Environment Expenses                  | 20,000             |
| MOBILE RECHARGE EXP.                     | 11,381             |
| Other exp.                               | 30,96,279          |
| <b>Physical &amp; Acad. Support exp.</b> | <b>2,06,20,744</b> |
| Postage & Courier Expenseses             | 1,06,788           |
| Registaion Charge Exp                    | 1,18,000           |
| Research project fund exp                | 1,83,63,042        |
| Security Expenses                        | 15,20,854          |
| Seed money for research Exp.             | 7,24,650           |
| Software Expenses                        | 80,800             |
| Student Expenses                         | 1,61,322           |
| TDO GANDHINAGAR EXP.                     | 1,00,000           |
| VIDEO & PHOTOGRAPHY EXPENSE              | 540                |
| WATER CAHRGE EXP.                        | 22,142             |

**Total****6,63,27,375.98**