

GAYAPRASAD JAIN CHARITABLE TRUST
(SWARNIM STATRUP AND INOVATION UNIVERSITY)
AHMEDABAD
CONSOLIDATE BALANCE SHEET AS ON 31/03/2020

Particulars	Notes	FOR THE YEAR ENDED ON 31/3/2020
I. LIABILITIES		
(1) Corpus Funds		
(a) Corpus Fund	1	14,37,69,677
(2) Non-Current Liabilities		
(a) Long-term borrowings	2	22,23,94,703
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities	3	3,02,01,167
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	4	5,47,60,283
(d) Short-term provisions		
TOTAL		45,11,25,830
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5	27,40,25,291
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	6	1,32,81,404
(e) Other non-current assets		
Current Assets and Loans & Advances		
(2) Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	7	5,18,14,208
(e) Short-term loans and advances	8	5,35,40,008
(f) Other current assets	9	5,84,64,919
TOTAL		45,11,25,830

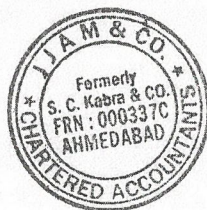
Notes on Accounts

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As per our audit report of even date
For J J A M & Co.
(Formerly S.C.Kabra & Co.)
Chartered Accountants

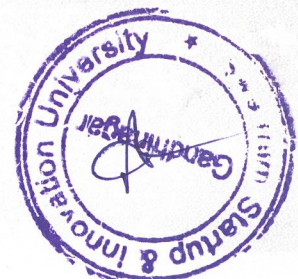
(S. K. Jindal)
Partner

Place: Ahmedabad
Date: 21/12/2020



For, Gayaprasad Jain Charitable Trust

Place: Ahmedabad
Date: 21/12/2020

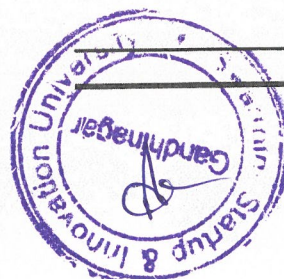
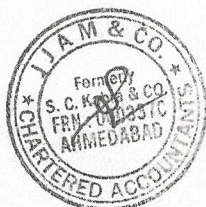


GAYAPRASAD JAIN CHARITABLE TRUST
(SWARNIM STATRUP AND INOVATION UNIVERSITY)

Ahmedabad

Notes on Financial Statements for the year ended 31st March, 2020 (consolidate)

	(Amount in Rs.)
1. CORPUS FUND	AS AT
	31-03-2020
Gayaprasad Jain Charitable Trust	11,10,60,656
Addition during the year	3,69,700
Add: Excess of income over exp transferred	3,23,39,322
TOTAL	14,37,69,678
2. LONG TERM BORROWINGS	AS AT
(As per Schedule - A)	31-03-2020
<u>Loans from Banks</u>	
Secured	8,04,44,939
Unsecured	6,66,675
Sub total	8,11,11,614
<u>Loans from Others</u>	
Secured	-
Unsecured	14,12,83,089
Sub total	14,12,83,089
TOTAL	22,23,94,703
3. OTHER LONG TERM LIABILITIES	AS AT
(As per Schedule - B)	31-03-2020
Caution Money & Libraray Deposit	3,02,01,167
TOTAL	3,02,01,167
4. OTHER CURRENT LIABILITIES	AS AT
(As per Schedule - C)	31-03-2020
Statutory Remittances (TDS/Professional Tax)	35,56,967
Other Current Liabilities	5,12,03,317
TOTAL	5,47,60,283
6. LONG TERM LOANS AND ADVANCES	AS AT
(As per Schedule - D)	31-03-2020
<u>Security Deposits</u>	
-Unsecured and Considered Good	-
-Others	42,40,404
other long term Loans	90,41,000
TOTAL	1,32,81,404



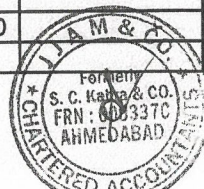
GAYAPRASAD JAIN CHARITABLE TRUST (Swarnim Startup and Innovations University)

Ahmedabad

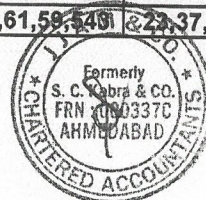
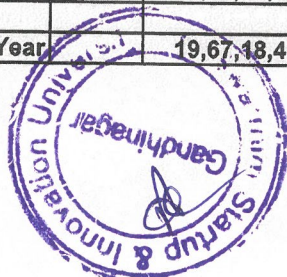
FIXED ASSETS 2019-2020 (Consolidate)

NOTE - " 5 "

S. NO.	PARTICULARS	DEP. RATE	OPENING W.D.V AS AT 01.04.2019	ADDITIONS		TOTAL AS AT 31.03.2020	CLOSING WDV AS AT 31.03.2020
				1ST HALF	2ND HALF		
1							
1	Air Conditioners	15%	7,29,524	-	-	7,29,524	7,29,524
2	Audio System	15%	44,115	-	-	44,115	44,115
3	Banches & Chair	15%	3,65,871	-	-	3,65,871	3,65,871
4	Black,White,Ceramic Boards	15%	1,28,807	-	-	1,28,807	1,28,807
5	Borewell	15%	3,86,588	45,416	-	4,32,004	4,32,004
6	CCTV Camera	15%	5,94,040	-	-	5,94,040	5,94,040
7	Collage Building - A	10%	7,02,771	-	-	7,02,771	7,02,771
8	College Building -B	10%	2,46,09,421	-	-	2,46,09,421	2,46,09,421
9	College Building -C	10%	2,19,13,459	-	-	2,19,13,459	2,19,13,459
10	College Building -(jain)	10%	-	-	-	-	-
11	Computers & Printers	60%	7,40,513	-	-	7,40,513	7,40,513
12	Epabx Server	15%	72,420	-	-	72,420	72,420
13	Electrical Equipment	15%	5,54,942	-	-	5,54,942	5,54,942
14	Electrical Installation	10%	26,88,274	-	-	26,88,274	26,88,274
15	Fire Safety & Protection	15%	7,786	-	-	7,786	7,786
16	Furnitures & Fixtures	10%	1,08,32,048	25,783	-	1,08,57,831	1,08,57,831
17	Generator A/c	15%	3,88,818	-	-	3,88,818	3,88,818
18	Laboratory Instruments	15%	66,10,445	7,440	6,279	66,24,164	66,24,164
19	Loan Cutter Machine	15%	9,963	-	-	9,963	9,963
20	Mobile Phone A/C.	15%	23,977	-	-	23,977	23,977
21	Projector Epson Eb -S9	15%	1,64,354	1,100	-	1,65,454	1,65,454
22	Refrigerator	15%	35,577	-	-	35,577	35,577
23	Risograph (Digital Duplicate Machin	15%	60,358	-	-	60,358	60,358
24	School Bus A/c	15%	1,83,602	-	-	1,83,602	1,83,602
25	Sports Equipments	15%	22,072	-	-	22,072	22,072
26	Spiral Binding Machine	15%	2,839	-	-	2,839	2,839
27	Telephone Instruments	15%	8,908	-	-	8,908	8,908
28	T.V.Panasonic	15%	32,836	-	-	32,836	32,836
29	UPS Machine	15%	21,675	-	-	21,675	21,675
30	Water Cooler AS	15%	2,62,589	-	-	2,62,589	2,62,589
31	Water R.O.Plant	15%	2,16,268	-	-	2,16,268	2,16,268
32	Water Tank	15%	43,139	-	-	43,139	43,139
33	Workshop Equipments	15%	41,755	-	-	41,755	41,755
34	Workshop Lab Manual	15%	9,505	-	-	9,505	9,505
35	Xerox(Photo Copier Machine)	15%	1,52,662	-	-	1,52,662	1,52,662
2							
1	College Building	10%	53,79,067	-	-	53,79,067	53,79,067
2	Instrument A/c	15%	6,30,176	-	10,05,077	16,35,253	16,35,253
3	Hospital bed	15%	5,92,622	-	-	5,92,622	5,92,622
4	Surgical Instrument	15%	6,37,018	-	-	6,37,018	6,37,018
5	Electric Installation A/c	15%	1,25,985	-	30,276	1,56,261	1,56,261
6	Elevators A/c	15%	6,00,000	-	-	6,00,000	6,00,000
7	Furniture A/c	10%	46,631	-	51,533	98,164	98,164
3							
1	Furnitures	10%	46,250	50,000	-	96,250	96,250
2	Instrument A/c	15%	6,32,119	-	-	6,32,119	6,32,119
3	Electric Installation A/c	15%	-	-	8,159	8,159	8,159
4	X-Ray Machine A/c	15%	92,500	-	-	92,500	92,500
4							
1	College Building	10%	1,93,66,996	-	-	1,93,66,996	1,93,66,996
2	Instruments	15%	4,92,540	-	-	4,92,540	4,92,540
5							
1	Instruments	15%	4,71,786	1,16,010	-	5,87,796	5,87,796



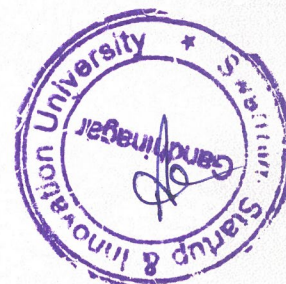
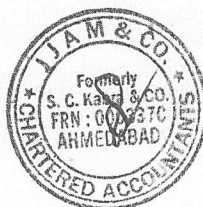
	6						
1	Land	0%	27,08,500	1,24,749	-	28,33,249	28,33,249
2	Accord Car	15%	9,29,557	-	-	9,29,557	9,29,557
3	Volvo Car-(S 60)	15%	29,72,274	-	-	29,72,274	29,72,274
4	Innova Car	15%	20,77,116	-	-	20,77,116	20,77,116
5	New Ambulance Pur.	15%	4,21,625	-	-	4,21,625	4,21,625
6	Building A/C	10%	2,83,22,206	1,52,61,005	1,70,49,518	6,06,32,729	6,06,32,729
	7						
1	College Building	10%	2,30,21,179	-	-	2,30,21,179	2,30,21,179
2	Instruments	15%	37,000	-	-	37,000	37,000
3	Furniture & Fixture A/c	10%	17,58,013	-	-	17,58,013	17,58,013
	8						
1	College Building	10%	42,08,750	-	-	42,08,750	42,08,750
2	Designing Instruments	15%	41,536	-	-	41,536	41,536
	10						
1	College Building	10%	24,23,298	-	-	24,23,298	24,23,298
2	Instruments	15%	1,41,795	-	-	1,41,795	1,41,795
	11						
1	Building	10%	-	3,98,390	6,86,078	10,84,468	10,84,468
2	Air Conditoin	15%	3,22,107	1,65,000	-	4,87,107	4,87,107
3	Audio System	15%	35,150	-	-	35,150	35,150
4	Furniture	10%	4,71,882	-	-	4,71,882	4,71,882
5	R O System	15%	1,09,805	-	-	1,09,805	1,09,805
6	Computer & Printer A/C	40%	23,72,324	1,57,465	2,24,807	27,54,596	27,54,596
7	Camera	15%	-	5,99,946	4,27,435	10,27,381	10,27,381
8	Electric Installment A/C	15%	4,49,906	9,06,056	2,33,490	15,89,452	15,89,452
9	Finger Machine	15%	9,000	16,800	7,000	32,800	32,800
10	Furniture & Fixture	10%	1,96,241	21,90,278	3,38,572	27,25,091	27,25,091
11	Led Tv	15%	-	17,000	-	17,000	17,000
12	Phone A/C	15%	1,18,472	-	-	1,18,472	1,18,472
13	Projector A/C	15%	3,56,084	1,08,550	-	4,64,634	4,64,634
14	Sound System A/C	15%	46,480	-	-	46,480	46,480
	14						
1	College Building	10%	1,07,41,751	-	-	1,07,41,751	1,07,41,751
2	Computers & Printers	40%	57,300	-	-	57,300	57,300
3	Furnitures & Fixtures	10%	4,94,068	-	-	4,94,068	4,94,068
	15						
1	Barcode Scanner	15%	2,125	-	-	2,125	2,125
2	College Building - Venus Arch	10%	2,25,56,855	-	-	2,25,56,855	2,25,56,855
3	Computers & Printers	40%	1,21,231	-	-	1,21,231	1,21,231
4	Sports Equipments	15%	1,445	-	-	1,445	1,445
5	Furnitures & Fixtures	10%	14,38,139	-	-	14,38,139	14,38,139
6	Water Cooler	15%	40,800	-	-	40,800	40,800
7	Water RO Plant	15%	37,145	-	-	37,145	37,145
8	Air Conditioner	15%	23,800	-	-	23,800	23,800
9	Finger Print Machine	15%	10,200	-	-	10,200	10,200
10	Sweing machine a/c	15%	1,33,700	-	-	1,33,700	1,33,700
	16						
1	College Building	10%	1,87,16,438	-	-	1,87,16,438	1,87,16,438
2	Computers & Printers	40%	1,53,123	-	-	1,53,123	1,53,123
3	Furnitures & Fixtures	10%	20,47,086	-	-	20,47,086	20,47,086
4	Lab Equipoment	15%	17,62,199	-	-	17,62,199	17,62,199
5	Air Conditioner	10%	1,02,765	-	-	1,02,765	1,02,765
	CURRENT YEAR		23,37,66,079	2,01,90,988	2,00,68,224	27,40,25,291	27,40,25,291
	Total Previous Year		19,67,18,490	1,19,21,546	2,61,59,549	23,37,68,579	23,37,68,579



7. CASH AND BANK BALANCES	AS AT
(As per Schedule - E)	31-03-2020
Cash on Hand	66,76,485
Balance with Banks in current account	4,51,37,723
TOTAL	5,18,14,208

8. SHORT TERM LOANS AND ADVANCES	AS AT
(As per Schedule - F)	31-03-2020
(a)Advances to Suppliers	
-Unsecured and Considered Good	5,17,41,236
 <u>Balances with Government Authorities</u>	
-Secured and Considered Good	
(i) TDS receivable	17,98,772
TOTAL	5,35,40,008

9. OTHER CURRENT ASSETS	AS AT
(As per Schedule - G)	31-03-2020
Other Current Assets	5,84,64,919
TOTAL	5,84,64,919



GAYAPRASAD JAIN CHARITABLE TRUST
(SWARNIM STATRUP AND INOVATION UNIVERSITY)

AHMEDABAD

CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON
31/03/2020

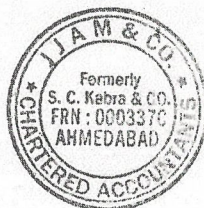
PARTICULAR	NOTE S	FOR THE YEAR ENDED ON 31/3/2020
I. Revenue from operations	10	15,83,73,084
II. Other Income	11	1,18,12,480
III. Total Revenue (I + II)		17,01,85,564
IV. Expenses:		
Cost of materials consumed		
Other operating and manufacturing expenses		
Changes in Inventories of finished goods, WIP and SIT		
Employee benefit expense	12	8,58,03,292
Other administration & selling expenses		
Financial costs	13	1,31,03,087
Other expenses	14	3,89,39,863
Depreciation and amortization expense	5	-
Total Expenses		13,78,46,242
V. Surplus before exceptional and extraordinary items and tax		3,23,39,322
VI. Exceptional Items		
VII. Surplus before extraordinary items and tax (V - VI)		3,23,39,322
VIII. Extraordinary Items		
IX. Surplus before tax (VII - VIII)		3,23,39,322
X. Tax expense:		
(1) Current tax		
(2) Deferred tax		
XI. Surplus/(Deficit) from the perid from continuing operations		3,23,39,322
XII. Surplus/(Deficit) from discontinuing operations		
XIII. Tax expense of discounting operations		
XIV. Surplus/(Deficit)from Discontinuing operations (XII - XIII)		
XV. Surplus/(Deficit) for the period (XI + XIV)		3,23,39,322
Balance carried to Corpus Fund		3,23,39,322

Notes on Accounts

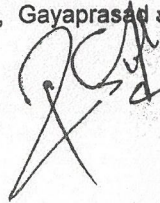
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Chartered Accountants


(S. K. Jindal)
Partner

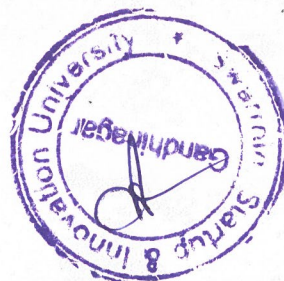
Place: Ahmedabad
Date: 21/12/2020



For, Gayaprasad Jain Charitabl




Place: Ahmedabad
Date: 21/12/2020

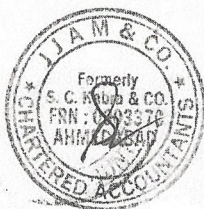


GAYAPRASAD JAIN CHARITBALE TRUST
(Swarnim Startup and Innovations University)

Ahmedabad

Notes on Financial Statements for the Year ended 31st March, 2020 (Consolidate

	(Amount in Rs.)
10. REVENUE FROM OPERATIONS	AS AT 2019-20
Consultancy training Income	27,53,554
Financial support income	10,10,002
Hostel Fees Income	81,08,000
Research Project Income	1,53,07,562
Skill Course Fee Income	1,91,938
Students Tution Fees Income	13,10,02,028
TOTAL	15,83,73,084
11. OTHER INCOME	AS AT 2019-20
Bus Fee Income	6,08,120
Enrollment Fee	68,502
Exam Fee	2,29,550
Form Fee	7,50,600
Grant Income	6,63,721
GUJCOST Grant Fee	10,450
I - Card Fee	1,38,200
Interest Income on Fixed Deposit	57,57,396
Interest Income on Savings Bank Account	84,720
Other Fees	10,38,089
Remedial Fee	4,61,925
University Examination & Enrolment Fee	20,01,207
TOTAL	1,18,12,480
12. EMPLOYEE BENEFITS EXPENSE	FOR THE YEAR 2019-20
Employee Salary and Benifits	8,50,24,293
Staff Welfare	31,749
Visiting Faculty	7,47,250
TOTAL	8,58,03,292
13. FINANCIAL COST	FOR THE YEAR 2019-20
BG CHARGE	7,08,647
Loan Interest	1,05,71,797
Loan Processing Charges	18,22,643
TOTAL	1,31,03,087



14. OTHER EXPENSES**FOR THE YEAR****2019-20**

Audit Fees	2,00,000
Bank Charge	61,916
BJ Medical Clg Development Socity	10,000
Books & E-Journal exp.	42,83,384
BOS Exps.	95,888
Canteen Expenses	3,850
Chemical Exp	2,26,981
College Promotion Exps.	1,05,000
Computer & Printer Exps.	1,01,997
Conference & Workshop Exp.	6,68,010
Consultancy & Corporate Traning Exp.	15,20,840
Electrilcal Expenses	42,283
Extra Lec Expense	16,880
Fee Regulatory Committittee (FRC)	1,33,000
Financial support & research Exp.	6,55,240
Fire & Safety Refiling Expenses	17,942
Food Expenses	22,581
Garden & Plantation Expense	64,669
GEB Electric Bill Expenses	17,63,103
Generator Expenses	2,61,600
Grampanchyat Tax	3,50,000
Infrastructure Development exp.	12,99,956
Institute of Town Planners India	1,000
Internet Expenses	5,47,886
Laboratory Exp	2,84,456
Late payment TDS\Income Tax Int	29,613
Library Exp.	19,470
Marketing Exp.	35,890
ME Environment Expenses	20,000
Misc. Expenses	22,647
News Paper & Magazine Expenses	10,478
Office Electricity Bill Expenses	41,995
Other exp.	8,45,499
Petrol & Diesel Expenses	45,254
Photography & Videography Expenses	25,000
Physical & Academic exp.	1,22,66,056
Postage & Courier Expenseses	8,971
Research project exp.	99,48,935
Sales Promotion Exp.	93,572
Security Expenses	6,02,620
Seed money & research Exp.	11,96,504
Stall Fabrication Exp.	1,70,000
Stationary and Printing Exp	5,34,545
Student Hospital Expenses	88,500
Tea & Refreshment Expense	24,959
Telephone Expences	80,864
Tours and Traveling Expenses	51,489
Transport & Carting Expenses	24,261
Uniform Expenses	5,280
University Examiation Exp	8,999

Total**3,89,39,863**