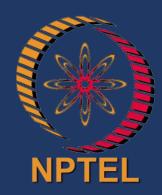
BUSINESS FUNDAMENTALS FOR ENTREPRENEURS (2)

Prof. Devdip Purkayastha



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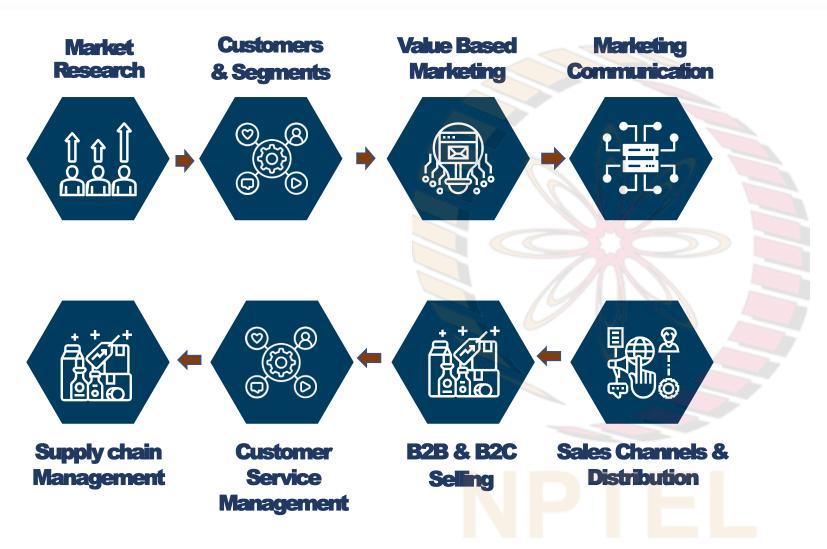
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Week 3 - Module 6 - Part 1 B2B & B2C Selling

Discussion Flow (4 Week)



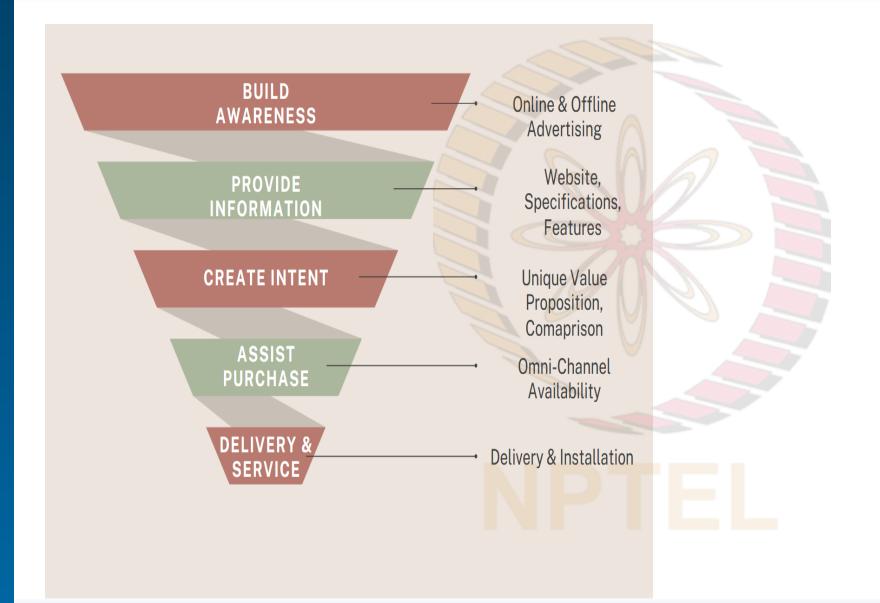
Module-6 Topics

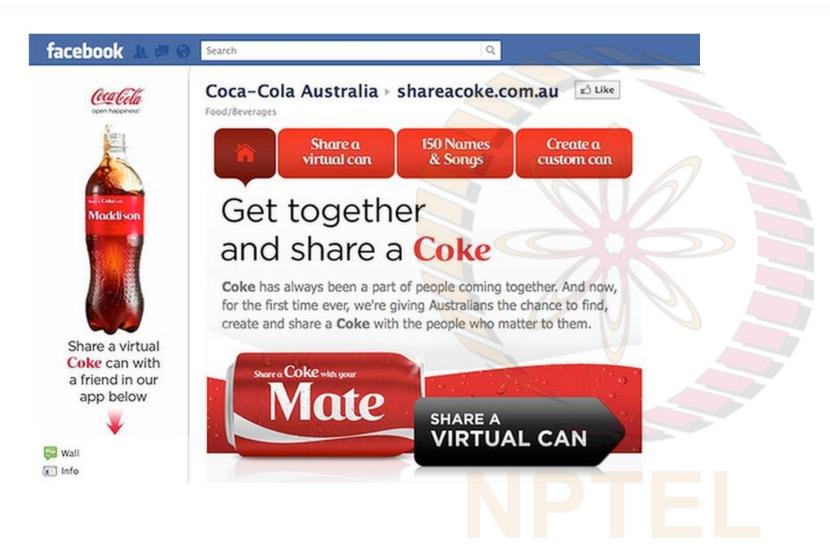


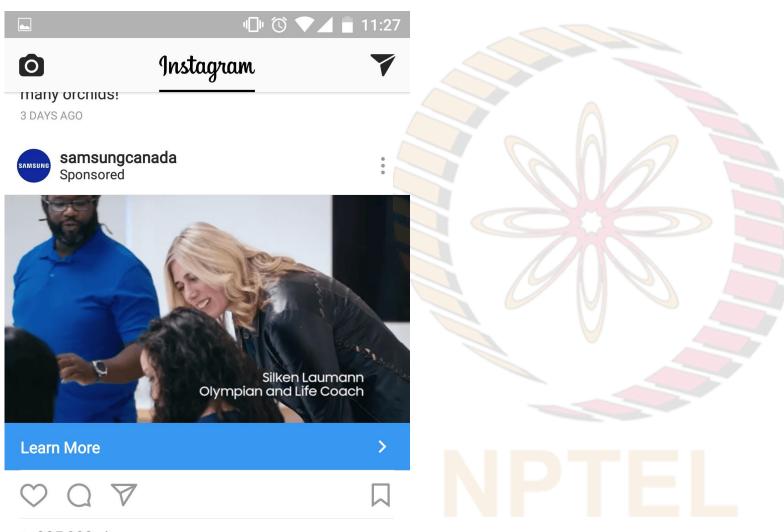
Sales Process



B2C Sales Funnel







► 385,003 views samsungcanada What could you do if you were



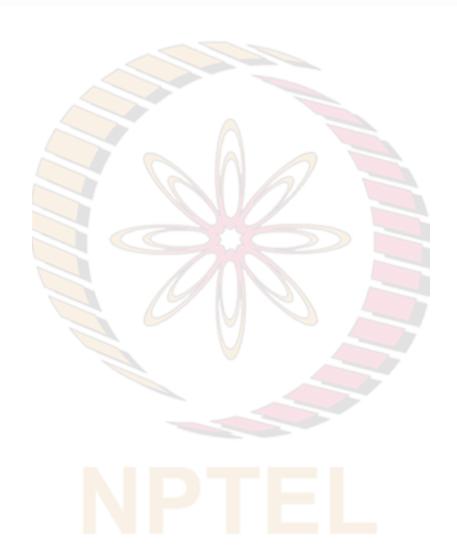
The Microsoft Cloud Skilled Professionals ranking is a platform to bring recruiters, companies and top talents closer to each other.



Find the region's best cloud professionals

Register









































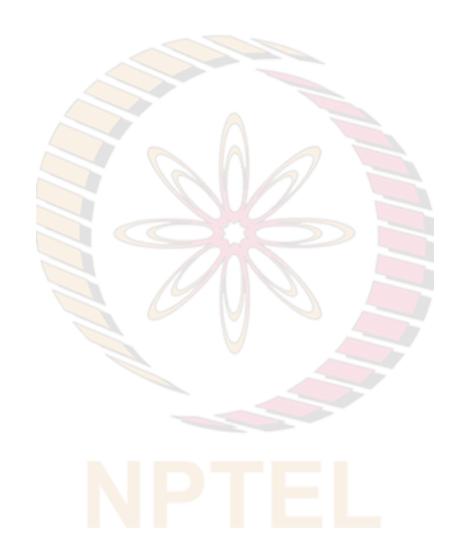










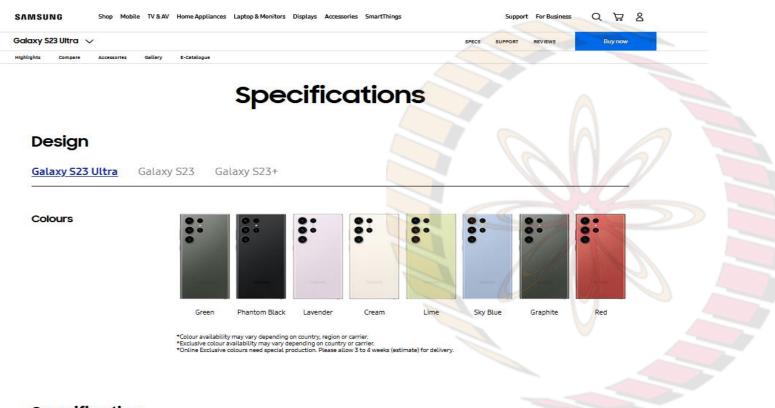






14

Provide Information



Specification

Galaxy S23 Ultra Galaxy S23 Galaxy S23+



Provide Information



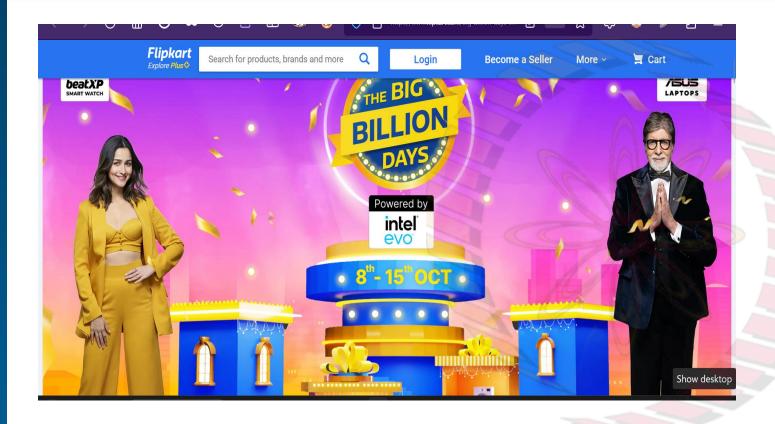
Specifications

Overview | Exterior | Comfort | Connected Services | Safety | Specs | Gallery | Accessories

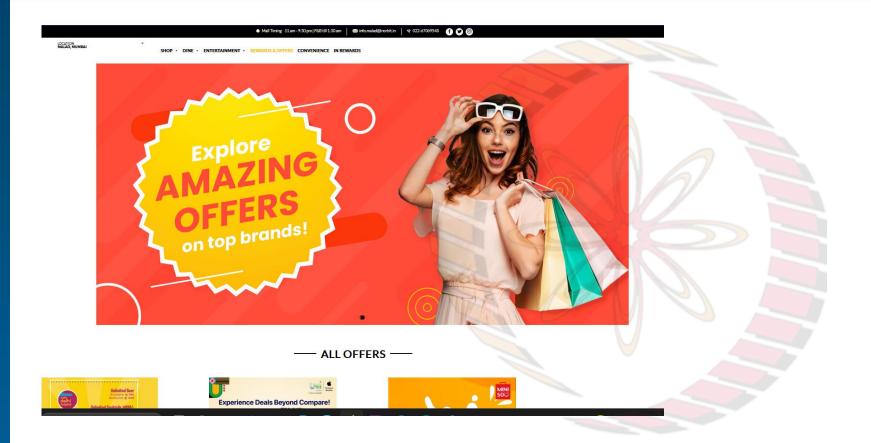
Dimensions

Fuel type Grade						
	Petrol		Hybrid			
	G-SLF	GX	VX	VX (O)	ZX	ZX (O)
Seat options	7/8	7/8	7/8	7/8	7	7
Overall Length (cm)	475.5	475.5	475.5	475.5	475.5	475.5
Overall Width (cm)	184.5	184.5	184.5	184.5	185.0	185.0
Overall Height (cm)	178.5	178.5	179.5	179.5	179.0	179.0
14/1 II ()	205.0	205.0	205.0	205.0	205.0	205.0

Create Intent



Create Intent



Assist Purchase



Assist Purchase





THREE MINUTE REFLECTION

- Think of when someone Sold you a product or service:
 - How did he approach you?
 - What process did he / she follow?
 - Did you buy? Why?
 - Did you not buy? Why?





Week 3 - Module 6 - Part 2 B2B & B2C Selling

B2B Sales Funnel



B2B Lead Generation

BUSINESS

- Trade shows
- Trade Directories
- Industry Associations
- Internet Search
- Financial Websites
- Industrial Parks
- Cold Calls



B2B Lead Generation

PEOPLE

- LinkedIn
- Company Websites
- Company Annual Reports
- Registrar of Companies
- Industry Seminars
- Trade Shows



Sales Presentation

PROBLEM

Research and unerstand the Customers problem and priorities.

Understand various view points : operations, finance, people, leadership, technology

1

SOLUTION

How will the solution work:

Features
Technology
User interface
Training needs
Demonstrations
Customizations

2

BENEFITS

Improvements in various performance areas:

Productivity
Operational
Financial
Safety
Quality

3

COSTS

What is the cost structure & estimates:

Fixed & Variable
Upfront Costs
Subscription Costs
Transaction Costs
Add-on costs
Warranty costs
Service Costs

4

Win-Win Negotiation

Win-Win Win-Lose Focus on 'My' Objectives Lose-Win Lose-Lose Focus on 'Your' Objectives

Win-Win Negotiation

Start with a Win-Win Mindset

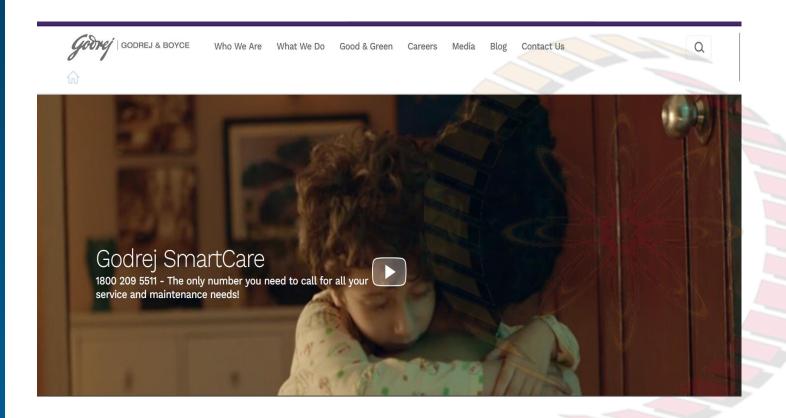
Create a common Vision

Share 'My' & 'Your' Goals

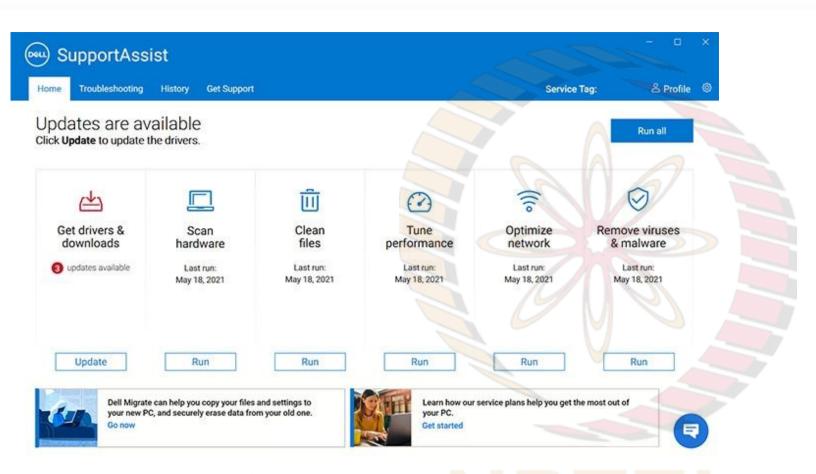
Maximise 'Common' Goals

Resolve
Conflicts with
Empathy &
Innovation

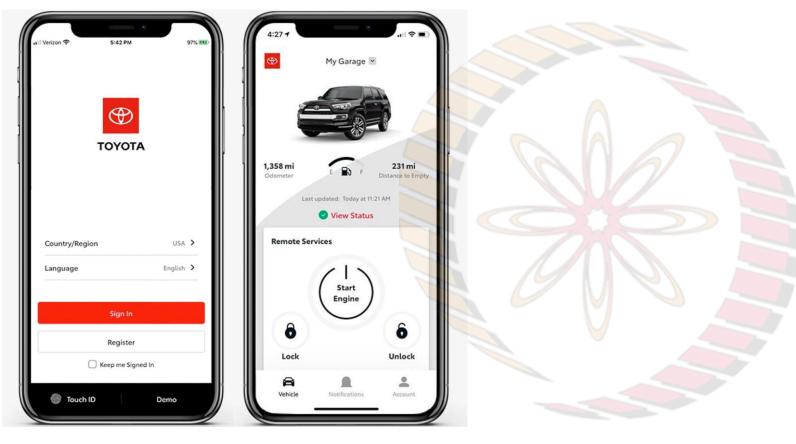
Post Sales



Post Sales



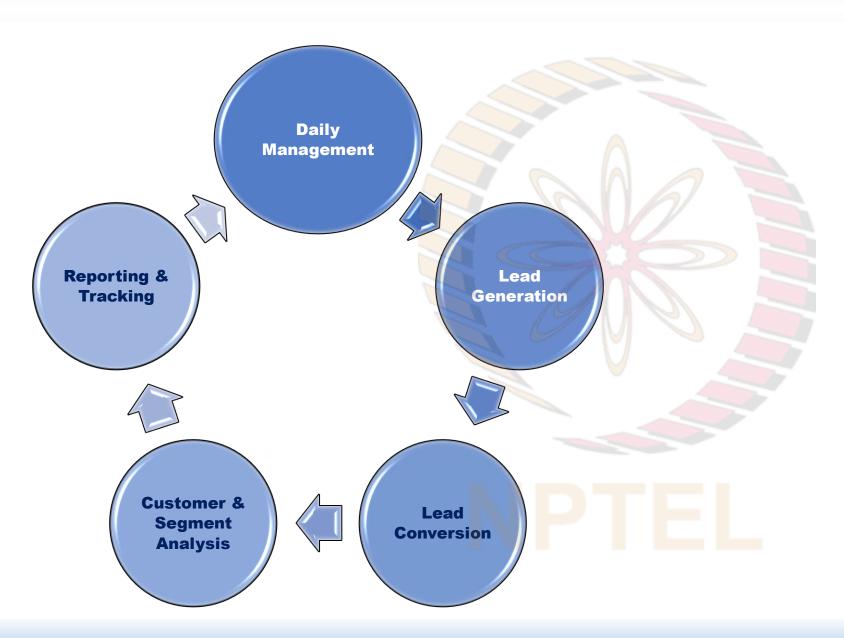
Post Sales



Sales Automation Tools



Sales Automation



Sales Automation Benefits

Customer Response Productivity
Increase

Deeper Engagement

Data based
Selling

Revenue Growth

Al Sales Enablers

Target Market & Customer Identification

Planning,
Forecasting &
Analysis

Customer Problem& Solution Design

Customer Response, Chat Bots, Voice Bots

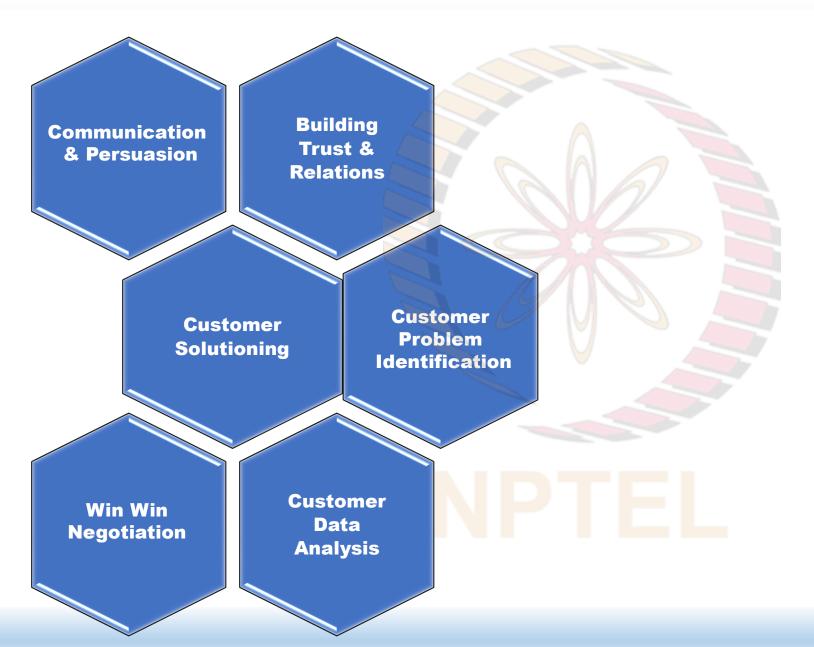
Daily Management, Emails, Sales Pitch



THREE MINUTE REFLECTION

- Think of your potential Startup:
 - How will you sell to your Business Customers?
 - What skills will be needed?
 - How will you develop those skills?
 - How will you present?
 - How will you negotiate?

Selling Skills







End of Module

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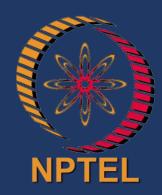
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Week 3 - Module 5 - Part 1

Sales Channels & Distribution

Discussion Flow (4 Week)



Module-5 Topics

Channels & Distribution

Sales Channels **Distributor Management**

Retail Store Management

What is a Sales Channel?

Sales Channels are the online or offline network that the businesses use to sell their products or services to consumers.

Examples are:

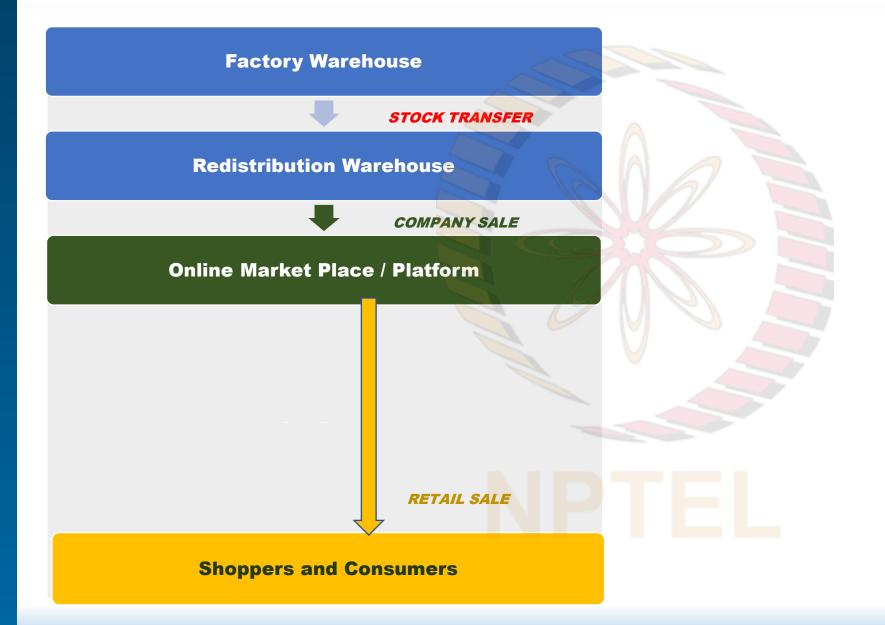
- Traditional Retail Stores (Kirana Stores)
- Supermarkets and Hypermarkets
- Pharmacies and Specialty Stores
- Single Brand Stores
- Online marketplaces
- Social media platforms & websites

Companies choose their sales channels based on their product category, target customers, competitors, cost of distribution, etc.

Physical Sales Channel



Online Sales Channel



Omni Channel

Traditional Stores

Modern Stores

Social Media Platforms

E-Commerce Platforms

Websites & Portals

Traditional Stores



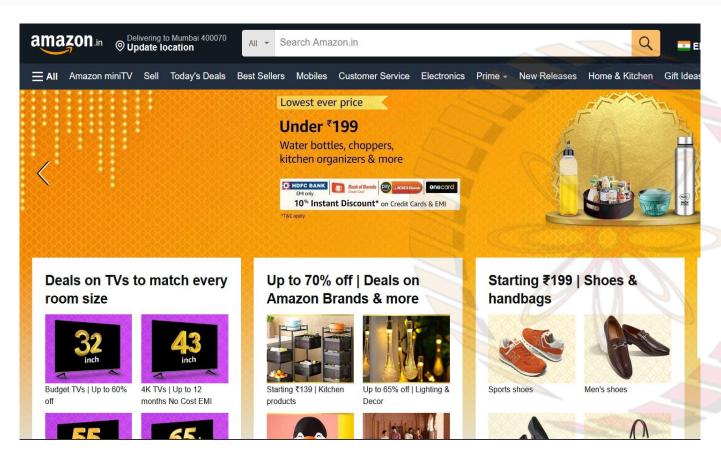
Modern Stores



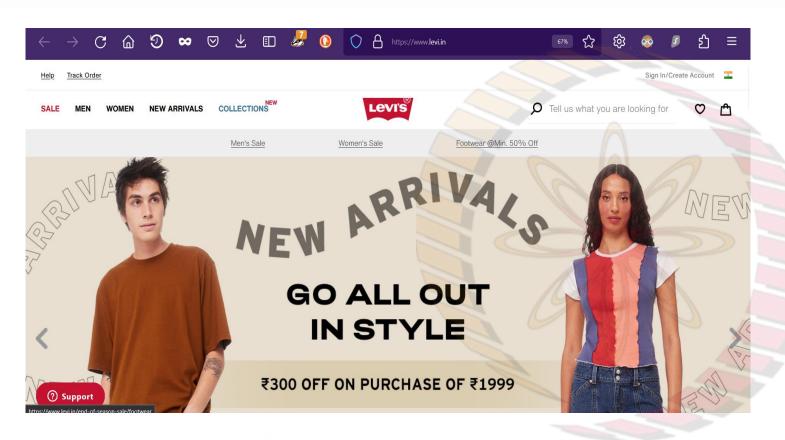
Single Brand Store



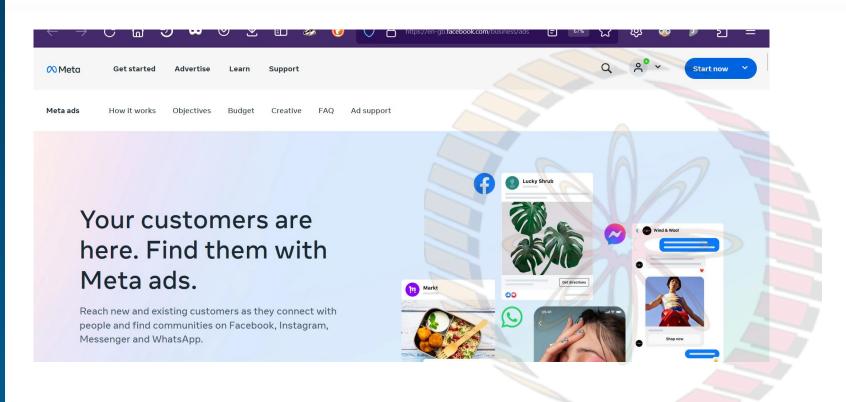
Online Sites



Company Websites



Social Media





THREE MINUTE REFLECTION

- Think of a Product that you use:
 - Where did you buy it from?
 - Why did you buy from that outlet vs. any other outlet?
 - What was your experience?
 - Online?
 - Physical?
 - Omni-Channel?





Week 3 - Module 5 - Part 2

Sales Channels & Distribution

What is a Distributor?

A Distributor is an independent business entity who purchases bulk amounts (e.g. a full truck or a container) of product from a manufacturer.

Distributors resell and distribute the product in smaller lots either directly to consumers or to retailers who then sell to consumers.

Distributors are a key component of the Supply Chain as they allow manufacturers to sell in economically viable, large quantities to a select number of customer.

A distributor adds value to retailers by allowing them to buy goods in smaller lots.

Distributor Management

Joint Planning & Target Setting

Infrastructure & People Planning

Retail Coverage Planning

Cash and Receivables Management

Order Planning & Management



Distribution Warehouse



Distribution Fleet



https://www.dailypost.co.uk/incoming/gallery/coca-cola-truck-visits-broughton-6353421

Distribution Fleet

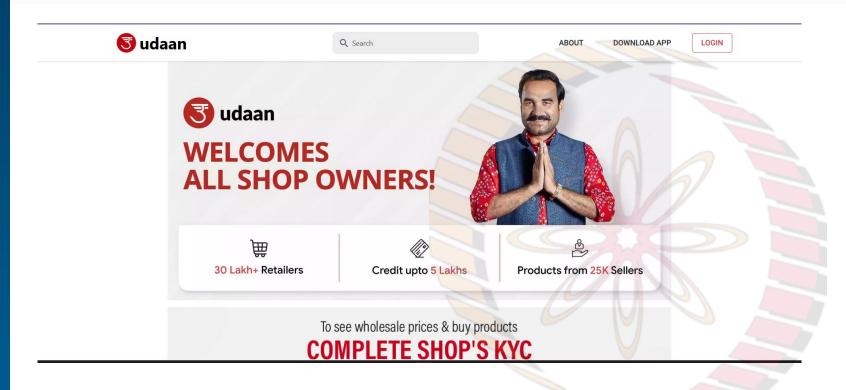


Retail Outlet



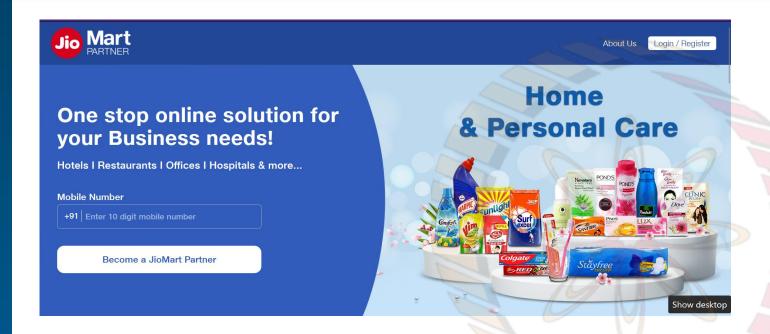
https://www.wsj.com/articles/SB100014240527023048703045<mark>77490</mark>09<mark>24139</mark>3941<mark>0</mark>

Online Distributor



https://udaan.com/homeV2?tab=All

Online Distributor



https://www.jiomartpartners.com/sections/landing-page

What is a Retailer?

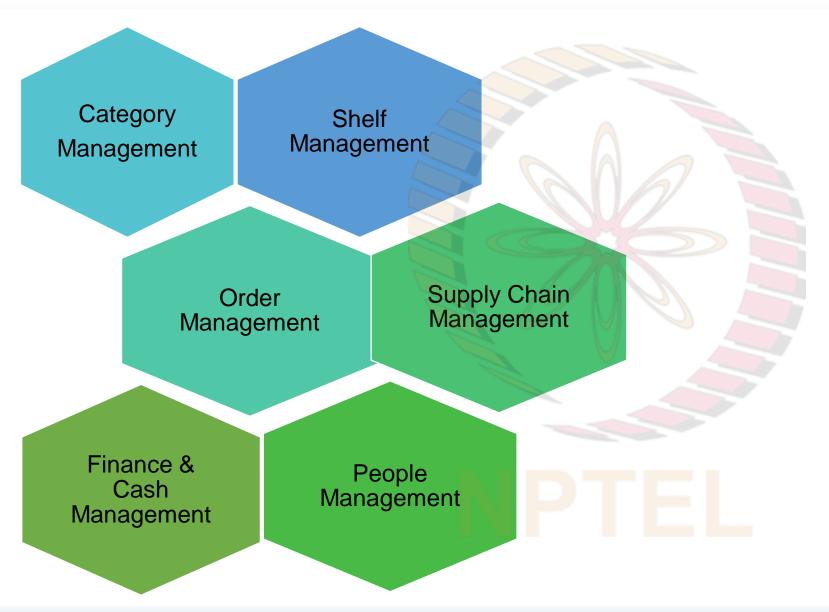
Retailers are independent business entities who purchase goods from the manufacturer, distributor or wholesaler and sell them to the ultimate consumers in small quantities.

Retailers do not manufacture any product they sell, but they are the final link in the distribution chain and add value by:

- Offering consumers a wide variety of goods manufactured by different companies.
- Providing services such as convenience, reach, promotions, displays, home delivery, credit etc

The Retail industry is a significant part of overall country's economy. It creates employment and offers wide varieties of career opportunity.

Retail Management



DMart Mini Case

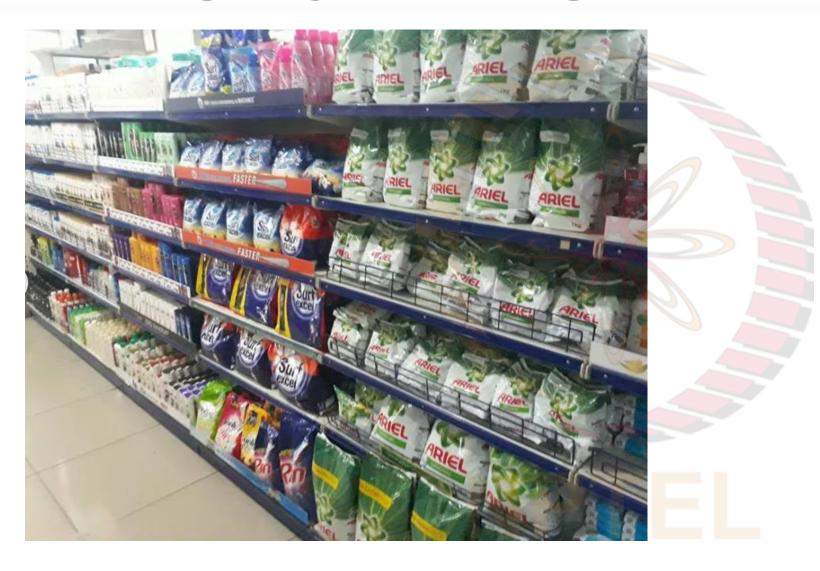


https://retail.economictimes.indiatimes.com/slide-shows/here-are-some-reasons-that-explain-the-stunning-success-of-d-marts-model/57914009

Shelf Management



Category Management



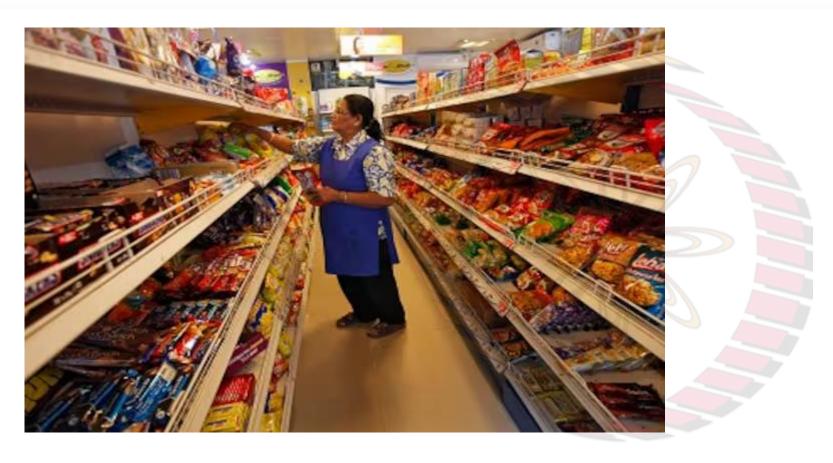
Cold Storage



Shelf Replenishment



Shelf Replenishment



In-Store Pricing



In-Store Promotion



Point-of-Sale



Croma Mini Case



https://store.croma.com/croma-oberoi-mall-electronics-retail-and-repair-shop-goregaon-east-mumbai-263695/Home

In-Store Display



In-Store Demo



THREE MINUTE REFLECTION

Think of you a few different <u>Products</u> such as soaps, food commodities, electronics, clothing & stationery. Try to discover:

- ➤ Where they are manufactured?
- > Who are the distributors?
- ➤ How are the products transported?
- Who are the different retailers?

10

Retail Management Skills

Leadership & Team Work

Customer Focus

Category & Shelf Management

Supply Chain Management

Finance & Accounting





End of Module

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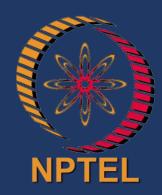
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Week 2 - Module 4 - Part 1

Marketing Communication

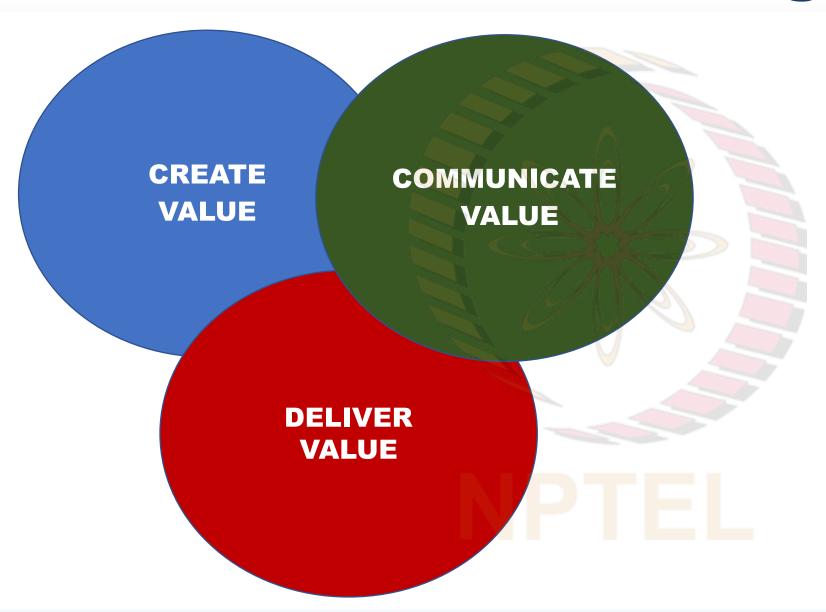
Discussion Flow (4 Week)



Module-4 Topics



Value Based Marketing



Value Based Marketing

Customer Customer Create Value Value Prop Pricing Customer Customer **Communicate** Value Branding Advertising Customer Customer **Deliver Value** Channels Selling

Brand Definition

A brand is a name, design, symbol or logo that distinguishes one company's good or service from those of other companies.

A brand communicates the qualities of the product to the consumer and serves as the cornerstone of all communication and advertising.

Brand Value refers to the pricing premium that a company generates compared to a similar competitive or generic product.

Brands are a company's most valuable assets. Companies protect their brands by registering them legally.

Global Brands & Value



Indian Brands & Value

TOP 10 MOST VALUABLE INDIAN BRANDS 2022 Reliance airtel





\$23.9bn





\$7.5bn





\$12.8bn







\$6.9bn







\$11.1bn









\$6.4bn













\$7.7bn



brandirectory.com/india



Source: Brand Finance India 100 2022

Soft Drinks Brands

Brand Finance 💮

Source: Brand Finance Food & Drink 2022

brandirectory.com/soft-drinks

Car Brands



Luxury Brands



TOP 10 MOST VALUABLE LUXURY & PREMIUM BRANDS 2022

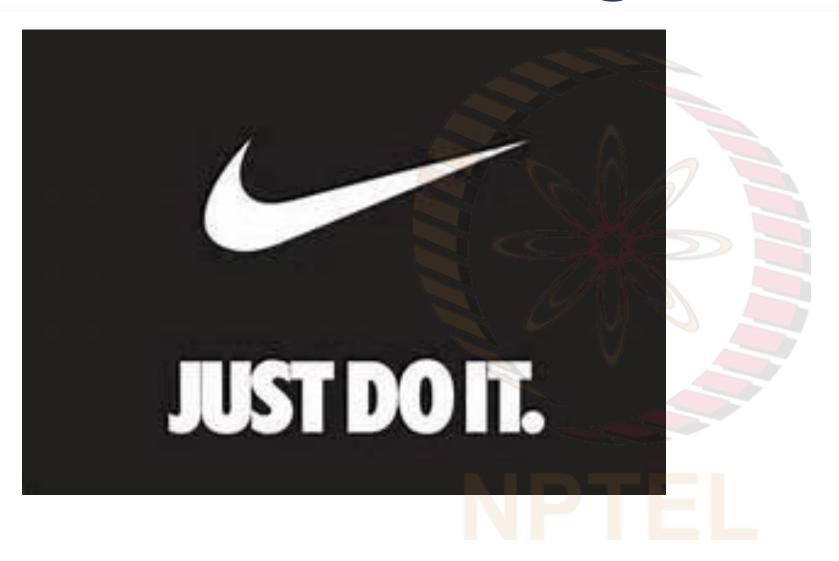


Brand positioning is to occupy a unique position in the mind of the target consumer, in a way that establishes how the brand is different from competitive brands.

A brand positioning strategy, therefore, involves creating emotions and associations in customers' minds to make them perceive the brand in a specific way. Often the positioning is expressed in 3-4 words or a simple tagline which are self-explanatory and powerful.

The brand position needs to reflect in every aspect of the brand: the core product or service, visual identity, packaging and advertising, etc.









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हर भारतीय का बैंक THE BANKER TO EVERY INDIAN

pantaons In Love With Life In WITH FASHION





Positioning Support











Positioning Support





THREE MINUTE REFLECTION

- Think of a Brand you use regularly?
 - What is the Logo design?
 - What is the tagline?
 - How is it 'positioned' in your mind? How do you think and feel about the Brand?
 - How does the Brand support it's 'positioning'?



Week 2 - Module 4 - Part 2 Marketing Communication

Value Based Marketing

Customer Customer Create Value Value Prop Pricing Customer Customer **Communicate** Value Branding Advertising Customer Customer **Deliver Value** Channels Selling

What is Advertising?

Advertising is how a company communicates to their target customers about their products and services, in a way that...

- Informs
- Excites
- Engages
- Educates
- Enables

...the customers to actually purchase and use their brands and products.

Good Advertisements influence our emotions, perceptions, behaviors, how we look & what we wear, etc.

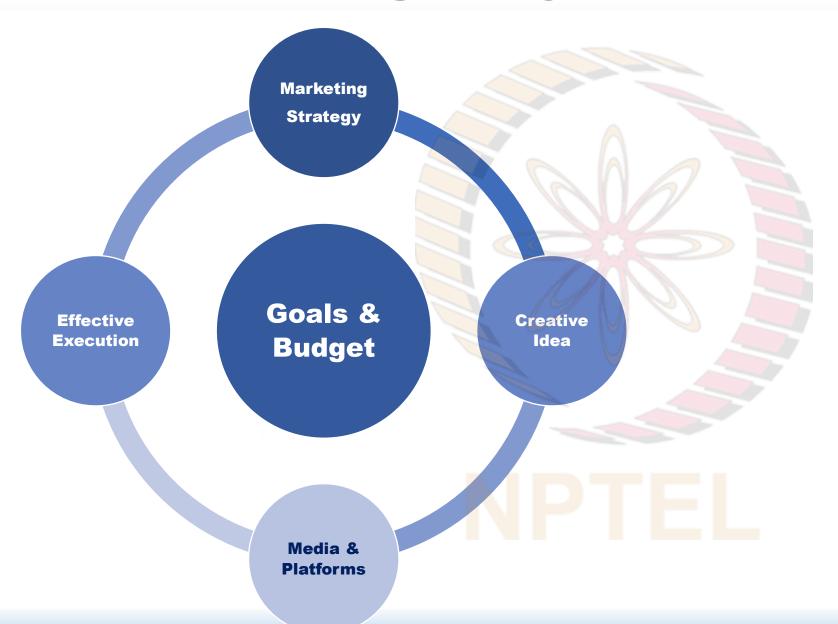
Top-10 Global Advertisers

- 1. Procter & Gamble: Annual Ad Spend: \$11.5 Bn
- 2. Amazon: Annual Ad Spend: \$10.9 Bn
- 3. L'Oréal : Annual Ad Spend: \$9.9 Bn
- 4. Samsung Electronics Co: Annual Ad Spend: \$8.6 Bn
- 5. Alibaba Group Holding: Annual Ad Spend: \$8.4 Bn
- 6. Unilever: Annual Ad Spend: \$8.1 Bn
- 7. Nestle: Annual Ad Spend: \$7.8 Bn
- 8. Comcast Corp : Annual Ad Spend: \$6.7 Bn
- 9. LVMH: Annual Ad Spend: \$5.8 Bn
- 10. Alphabet (Google): Annual Ad Spend: \$5.4 Bn

https://www.marketingmind.in/worlds-largest-advertisers-in-2021/



Advertising Key Elements



Top Media Channels

Preference	Global consumers	Marketers
1.	Sponsored events	Online video ads
2.	Cinema ads	Sponsored events
3.	Out of home ads	Digital out of home ads
4.	Point of sale ads	Video streaming ads
5.	Digital out of home ads	Social media story ads

Source: Kantar Media Reactions 2023

https://www.kantar.com/inspiration/advertising-media/the-top-ranking-advertising-platforms-for-2023

Top Media Brands

Preference	Global consumers	Marketers
1.	amazon	YouTube
2.	Google	Google
3.	d TikTok	
4.		J TikTok
5.	Spotify Spotify	Spotify

Source: Kantar Media Reactions 2023

https://www.kantar.com/inspiration/advertising-media/the-top-ranking-advertising-platforms-for-2023

Top Indian TV Advertisers

Top 10 Advertiser Group - Across Genres		VIEW AS 🗎 💳
RANK	ADVERTISER GROUP	AD VOL ('000 SECS)
1	HINDUSTAN LEVER LTD	4564.71
2	RECKITT BENCKISER (INDIA) LTD	3807.12
3	GODREJ CONSUMER PRODUCTS LTD	1196.43
4	BROOKE BOND LIPTON INDIA LTD	1071,15
5	CADBURYS INDIA LTD	714.1
6	ITC LTD	577.02
7	BRITANNIA INDUSTRIES LTD	516.07
8	FLIPKART.COM	513.73
9	PONDS INDIA	491.9
10	PROCTER & GAMBLE	480.6

Advertising Types

- Print advertising
- Direct mail advertising
- > Television advertising
- Radio advertising
- Movie advertising
- > In-store advertising
- Outdoor advertising
- Phone SMS advertising
- Social media advertising
- > Influencer Marketing
- > Paid search advertising
- Pay per click / SEO
- Display advertising
- > E-Commerce Advertising
- Affiliate marketing
- > Endorsement Advertisement



Print Ads



Print Ads

which comes just ahead of the budget session of Parliament, is expected togenerate fresh debate over the poverty measure as the committee's

els at which getting two tion, however, results in an in-meals may be difficult. to the below poverty

The Rangarajan commit-tee was tasked with revisit-363 million in 2011-12, coming the Tendulkar formula pared with the 270 million esreport has only raised the for estimation of poverty timate based on the Tendul-barmarginally Based on the and Identification of the karformula—arise of 35%. Suresh Tendulkar panel's poor after a massive public recommendations in 2011- outcry crupted over the ab- >10 croreurban poor, P 10 > Bringing backbody', P 10

provide good education to his four daughters — Priyanshu, Lado, Annuand Ankita.

On Saturday, Rajesh's friend Ali rang up the family from Delhi and informed them about his death.

to seriously tackle inflation and black marketeers.

This is what was repeated food ministers where finance tain beft to the planminister Arun Jaitley urged

Source: Parliament oue stions and Beat of Cons. Affairs.

The NDA has listed potastates to tackle "hoarding, toes and onions as essential cartelization and artificial commodities and moved to

by acting against hoarders shortages". Jaitley said the make hoarding a non-balla Centre would work in close bleaffence. This may discour coordination with state gov- age hoarding, but the record in Friday's meeting of state ernments, thus lending acer- of stategovernments in tack-

adies ₹14k cr or green cars

FUEL SAVER > Maximum subsidy of 35% to pure electric vehicles

> Pure hybrids to get 25% subsidy, mild versions 15% Fossil fuel saving estimated at 760,000cr in 6 yrs

Issue features in PM Modi's 100-day work agenda

for at least 15km at one go. The purchase of mild hy-brids will fetch your 15% subsidy; a stronger version will get a 25% benefit. Currently, only a handful of hybrid modelsareavailablein India.

rive > ₹60 cr fuel savings, P 15

s: Govt bodies d responsible

GETTING TOUGH ➤ Bill to fix responsibility for bad conditions on road-owning a gencies

> Common offences like red light iumping, not wearing seat belts may draw fines upwards of ₹2,000

> Speeding, driving under influence of alcohol may attract even stiffer nenalties

sibility on road owning agen cles is seen as a major chang considering the fact that government claims only 1.4% road crashes are due to bad

pon- Stiff penalties, P 10



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(iii) Carline + Faces To Faces Classess

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TV Ads



In-store Ads



In-Store Promoter





Outdoor Ads



Sports Ad



Social Media Ad



Search Ads



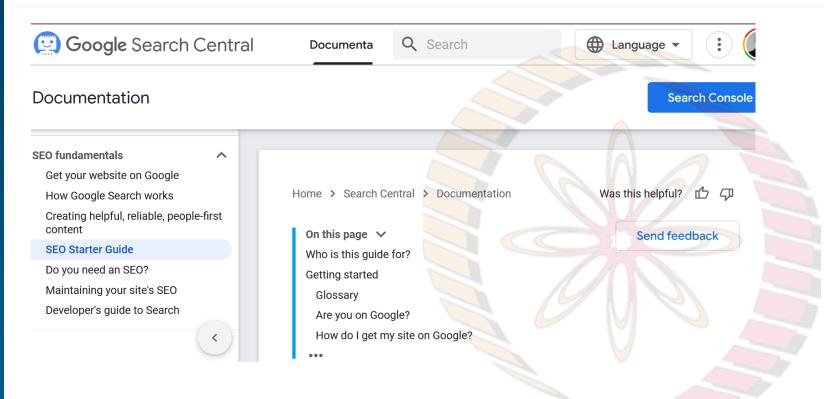
Search Ads





Get more views with Google Ads

Search Engine Optimisation



Endorsement Ads



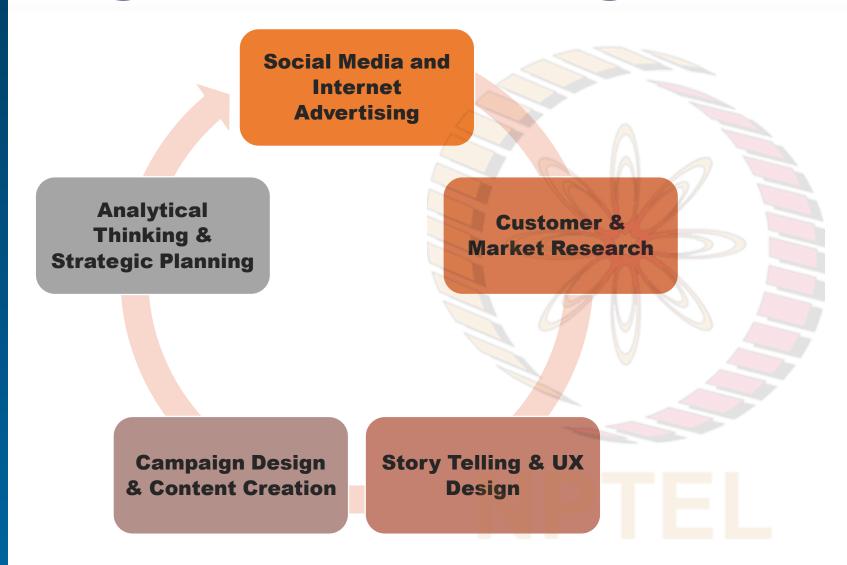


THREE MINUTE REFLECTION

- Think of a Brand that you use regularly
 - How is it advertised?
 - Online, Offline, In-store
 - What is the key 'message'?
 - How effective is the advertising? Do you buy based on the advertisement?

10

Digital Marketing Skills







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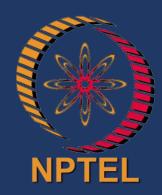
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Quadrangle Of Success, & Course Wrap up

Quadrangle of Success



Attitude

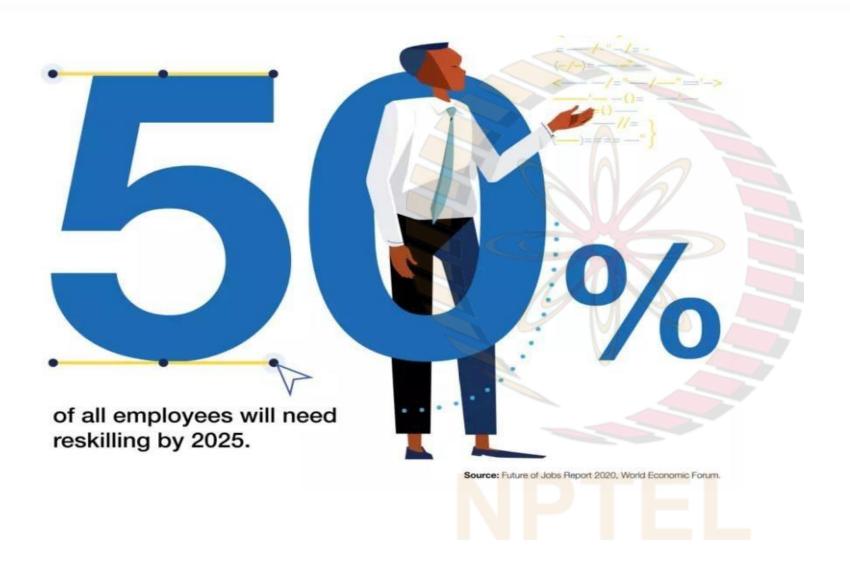
PERSONAL

Calm
Positive
Confident
Thoughtful
Energetic
Humorous

PERSONAL

Honest
Helpful
Friendly
Sympathetic
Communicative
Collaborative

WEF - Job Skills



WEF - Job Skills

WORLD ECONOMIC FORUM

Top 10 skills of 2025



Analytical thinking and innovation



Active learning and learning strategies



Complex problem-solving



Critical thinking and analysis



Creativity, originality and initiative



Leadership and social influence



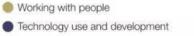
Technology use, monitoring and control



Technology design and programming



Resilience, stress tolerance and flexibility



Type of skill

Problem-solving

Self-management



Reasoning, problem-solving and ideation

Source: Future of Jobs Report 2020, World Economic Forum.

Course Recap



Modern Businesses are complex & multi-functional

Informed Career Choices

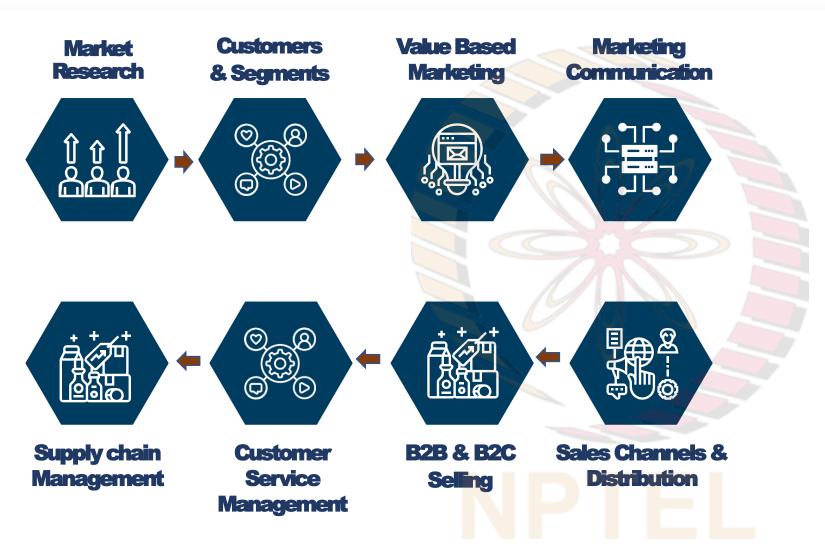


Starting up is exciting but daunting & needs new skills



Broad business understanding can help Employees & Entrepreneurs

Discussion Flow (4 Week)



Module-1 Topics

Market Research

MR Need & Definition

Research Methods

Research Skills

Module-2 Topics



Module-3 Topics



Module-4 Topics



Module-5 Topics



Sales Channels Distributor Management

Retail Store Management

Module-6 Topics



Module-7 Topics

Customer Service

Customer Service Goals & Strategy

Customer Process & Tools

Customer Service Skills

Module-8 Topics



Enrol into NPTEL 'Business Fundamentals for Entrepreneurs- Part 1, Internal Operations'

Enrol into a specialised Management or Entrepreneurship program

Approach a 'Startup Incubator' with a 'Startup Idea'

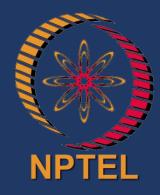
BUSINESS FUNDAMENTALS FOR ENTREPRENEURS (1)

Prof. Devdip Purkayastha

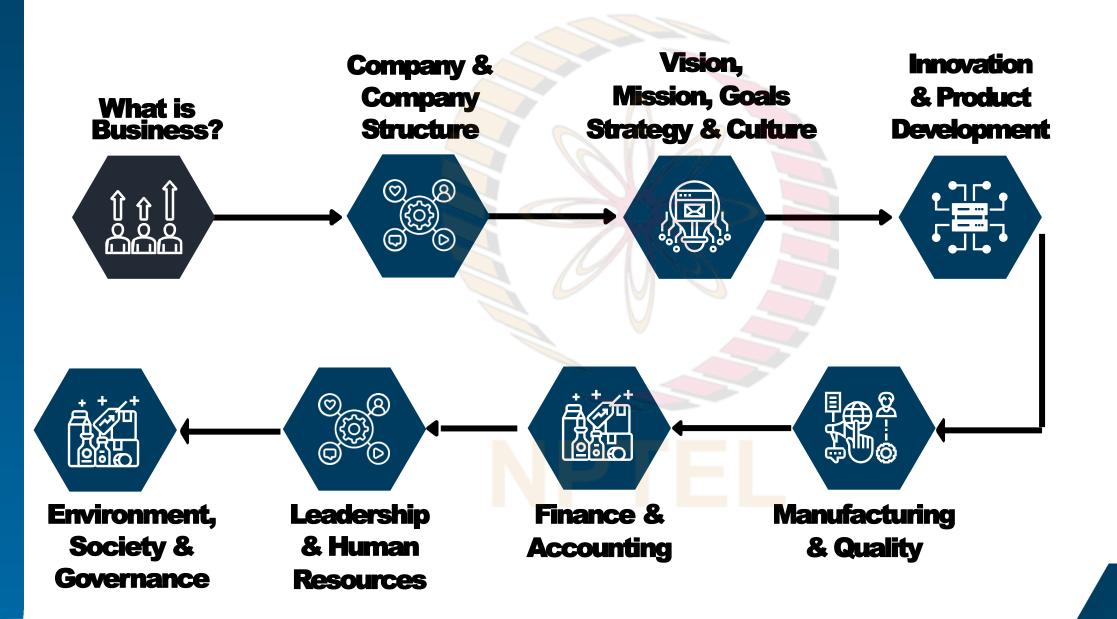


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Discussion Flow (4 Weeks)







End of Course

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