## SWARRNIM STARTUP AND INNOVATION UNIVERSITY

-	The state of the s		ativities —		(F	RS. IN LAKH		
HEAD			YEAR					
		2023-2024	2022-2023	2021-2022	2020-2021	2019-202		
В	Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)	147.93	85.44	72.85	38.52	42.83		
	TOTAL	147.93	85.44	72.85	38.52	42.83		

		DETAIL	S OF TOTAL EXPEND	DITURE EXCL	UDING			
1	W Consider the second term of the second considering continue of the						(F	RS. IN LAKHS
	NATURE OF EXPENDITURE	HEAD	SUB HEAD	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
B	CAPITAL EXPENDITURE	ADDITTION IN FIXED ASSESTS	LIBRARY BOOK AND JOURNALS		85.44	72.85	38.52	42.83
T. Allen		TOTAL	TO ALL WE	147.93	85.44	72.85	38.52	42.83

Swarmim Startup & Innovation University
At: Boyan Rathod, Gandhinagan







# 2023-24

## Swarrnim Startup and Innovations University AHMEDABAD CONSOLIDATE BALANCE SHEET AS ON 31/03/2024

Particulars	Notes	FOR THE YEAR ENDED ON 31/3/2024
I. LIABILITIES		3/8
(1) Corpus Funds		N. 1979
(a) Corpus Fund	1	72,60,90,212
(2) Non-Current Liabilities		
(a) Long-term borrowings	2	10,44,87,891
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities	3	3,75,06,499
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	4	15,58,83,783
(d) Short-term provisions		
TOTAL		1,02,39,68,385
II.ASSETS		
(1) Non-current assets		7.70%
(a) Fixed assets		
(i) Tangible assets	5	60,58,98,179
(ii) Intangible assets		
(ill) Capital work-in-progress		75.75
(iv) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	6	
(e) Other non-current assets		
Current Assets and Loans & Advances		
(2) Current assets		
(a) Current investments		200
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	7	2,07,72,023
(e) Short-term loans and advances	8	16,60,88,173
(f) Other current assets	9	23,12,10,011
TOTAL		1,02,39,68,385

#### **Notes on Accounts**

As per our audit report of even date For J J A M & Co.

(Formerly S.C.Kabra & Co.)

Chartered Accountants

(S. K. Jindal) Partner

Place: Ahmedabad Date: 20/09/2024 17

## **Swarrnim Startup and Innovations University**

Ahmedabad

Notes on Financial Statements for the year ended 31st March, 2024 (consolidate)

	(Amount In Rs.)
1. CORPUS FUND	AS AT
	31-03-2024
Gayaprasad Jain Charitable Trust	52,90,96,157.92
Arihant Sewa Samiti	13,31,72,743.41
Less: Arihant Sewa Samiti	(1,15,80,915.00)
Addition during the year	4,31,701.00
Add: Excess of income over exp transferred	7,49,70,524.28
TOTAL	72,60,90,211.61
2. LONG TERM BORROWINGS	AS AT
(As per Schedule - A)	31-03-2024
Loans from Banks	
Secured	10,44,87,890.55
Unsecured	•
Sub total	10,44,87,890.55
Loans from Others	
Secured	
Unsecured	3
Sub total	
TOTAL	10,44,87,890.55
3. OTHER LONG TERM LIABILITIES	AS AT
(As per Schedule - B)	31-03-2024
Caution Money & Libraray Deposit	3,55,88,000.00
DEPOSITE A/C	19,18,499.00
STUDENT DEPARTMENT	
TOTAL	3,75,06,499.00
4. OTHER CURRENT LIABILITIES	AS AT
(As per Schedule - C)	31-03-2024
ADVANCE FEE RECEIVED	11,88,06,001.50
Alumani Fund	28,000.00
Duties & Taxes	84,68,155.76
Provisions	1,85,61,917.00
Scholarship	1,40,510.00
SCHOLERSHIP	1,83,440.00
Sundry Creditors	96,95,759.14
TOTAL MNOVATION	15,58,83,783.40
TOTAL SUNNOVATION STAM & CO.	
I A STATE TO STATE OF THE STATE	





## Swarrnim Startup and Innovations University Ahmedabad

FIXED ASSETS 2023-2024 (Consolidate)

Sr.	PARTICULARS	DEP.	OPENING W.D.V	ADDITIONS		DELETION/ADJU	NOTE - " 5 " CLOSING WD\	
NO.	ANTIGOLANG	RATE		IST HALF	IIND HALF	STMENTS	AS AT 31.03.2024	
4	1 Air Condition on	15%	7 20 524				7 20 524	
1	Air Conditioners		7,29,524	-	-		7,29,524	
2	Audio System	15%	44,115	-	-	-	44,115	
3	Banches & Chair	15%	3,65,871	-	-	-	3,65,871	
4	Black, White, Ceramic Boards	15%	1,28,807				1,28,807	
5	Borewell	15%	4,32,004	-	-	-	4,32,004	
6	CCTV Camera	15%	5,94,040	-	-	-	5,94,040	
7	Collage Building - A	10%	7,02,771	-			7,02,771	
8	College Building -B	10%	2,46,82,121	-	-		2,46,82,121	
9	College Building -C	10%	2,19,13,459			-	2,19,13,459	
10	College Building -(jain)	10%		-		90170b		
11	Computers & Printers	60%	7,68,873				7,68,873	
12	Epabx Server	15%	72,420				72,420	
13	Electrical Equipment	15%	5,54,942	· -	- 97		5,54,942	
14	Electrical Installation	10%	26,88,274	-		799	26,88,274	
15	Fire Safety & Protection	15%	7,786	-			7,786	
16	Furnitures & Fixtures	10%				1000000		
			1,10,66,101	-		•	1,10,66,101	
17	Generator A/c	15%	3,88,818	-	-		3,88,818	
18	Laboratory Instruments	15%	68,56,948	-		•	68,56,948	
19	Loan Cutter Machine	15%	9,963	-	• 3	-	9,963	
20	Mobile Phone A/C.	15%	23,977	-	• 1%		23,977	
21	Projector Epson Eb -S9	15%	1,65,454		- 1/4		1,65,454	
22	Refrigerator	15%	35,577	-	-	The State of the S	35,577	
23	Risograph (Digital Duplicate Machir	15%	60,358	-	- 3	- The state of the	60,358	
24	School Bus A/c	15%	1,83,602	-	- 4	TOTAL .	1,83,602	
25	Sports Equipments	15%	22,072	-	100		22,072	
26	Sprial Binding Machine	15%	2,839		_ = 20		2,839	
27	Telephone Instruments	15%	8,908		. 38		8,908	
28	T.V.Panasonic	15%	32,836				32,836	
29	UPS Machine	15%	21,675				21,675	
				•		-		
30	Water Cooler AS	15%	2,62,589	-	- 1	•	2,62,589	
31	Water R.O.Plant	15%	2,16,268		-		2,16,268	
32	Water Tank	15%	43,139	-	- 1		43,139	
33	Workshop Equipments	15%	41,755	-	09		41,755	
34	Workshop Lab Manual	15%	9,505	-	- 60		9,505	
35	Xerox(Photo Copier Machine)	15%	1,52,662	P	107		1,52,662	
							10.0	
	2							
1	College Building	10%	53,91,115		- 23		53,91,115	
2	Instrument A/c	15%	29,06,303		- 1		29,06,303	
3	Hospital bed	15%	8,24,922				8,24,922	
4	Sargical Insrument	15%	6,37,018				6,37,018	
5	Electric Installation A/c	15%	1,56,261					
		15%		-	-		1,56,261	
6	Elevators A/c		6,00,000	-	-		6,00,000	
7	Furniture A/c	10%	98,164		-		98,164	
8	Fire Safety Inst		2,14,730		-	•	2,14,730	
9	Hospital instrument		49,280	-	-		49,280	
10	Pulvizer Machine		36,900		-		36,900	
11	Tablet Machine		2,48,500				2,48,500	
	Tablet Machine		2,40,000				2,46,500	
			-	<u></u>			-	
			-	-	-		•	
	3		-	-	7 -			
1	Furnitures	10%	96,250	-	-		96,250	
2	Instrument A/c	15%	11,39,034	-			11,39,034	
3	Electric Installation A/c	15%	8,159	-	-	•	8,159	
4	X-Ray Machine A/c	15%	92,500	-		-	92,500	
					KA	. 18 au		
	4				WY.	1/0/1-		
1	College Building	10%	1,93,66,996	5,00,43,418	12/201	- [ (a & co.) -	6,94,10,414	
-	College Building	1070	1,33,00,330	0,00,40,410	1 (3) 4. U. I	060337(: F=1)	0,34,10,4	

2	Instruments	15%	4,92,540	-	-	-	4,92,540
			-	-	-	-	-
	5		-	-	-	-	-
1	Instruments	15%	7,57,796	-	-	-	7,57,796
			-	-	-	-	-
-	6	001	-	•	-	-	
1	Land	0%	84,49,249		-	-	84,49,249
2	Accord Car	15%	9,29,557	-	-	-	9,29,557
3	Volvo Car-(S 60)	15%	29,72,274	-	-	-	29,72,274
4	Innova Car	15%	20,77,116	•	-	-	20,77,110
5	CAR	15%	34,89,577	-			34,89,577
6	New Ambulance Pur.	15%	4,21,625	-	•	-	4,21,62
7	Hostel Building	10%	7,80,17,773	-		N 79 4 70 7	7,80,17,773
8	College Building A		11,48,84,231	-	- 3	-	11,48,84,23
9	Ciaz Car		11,91,774	-	-		11,91,77
10	Oxygen Plant		37,76,000	-		-	37,76,000
11	HOSPITAL INSTRUMENTS		18,72,804	-	-	-	18,72,804
12	LAB INSTRUMENTS		9,15,877	-	-		9,15,877
13	X RAY MACHINE		8,60,008	-	- 1	1000 mg -	8,60,008
			y	-	- **		-
	7		-	-	-	- A	
1	College Building	10%	2,30,21,179	-	-33	7 ( 1 ( ) ( ) ( ) ( ) ( ) ( ) ( )	2,30,21,179
2	Instruments	15%	37,000	-	4		37,000
3	Furniture & Fixture A/c	10%	17,58,013	-	-24		17,58,013
						-	-
	8		-	-			
1	College Building	10%	42,08,750	-			42,08,750
2	Designing Instruments	15%	41,536		-	-	41,536
			-	-	- 77	6 (S) (S) -	
	10		-	-		- A	
1	College Building	10%	24,23,298	-	<b>4</b> 0%	7.75.35.55.	24,23,298
2	Instruments	15%	5,85,747	-		COSTON -	5,85,747
			-	-		- The second	
	11					- CONTRACTOR	14-E
1	Air Conditoin	15%	5,77,107		-		5,77,107
2	Audio System	15%	39,450	-	- XX		39,450
3	Building	10%	87,07,810	-	400		87,07,810
4	Camera	15%	14,07,997			- ·	14,07,997
5	Computer & Printer A/C	40%	45,52,238	-	200		45,52,238
6	Electric Installment A/C	15%	27,44,228	-		400 MM -	27,44,228
7	Finger Machine	15%	42,063	-		7777 -	42,063
8	Furniture	10%	9,57,782	-	-		9,57,782
9	Furniture & Fixture	10%	1,19,84,841	-	200		1,19,84,841
10	INSTRUMENT A/C	15%	34,291	-	1		34,291
11	Led Tv	15%	1,59,000				1,59,000
12	MOBILE A/C	15%	31,000	-		160 870 40	31,000
13	Phone A/C	15%	1,18,472		-	5-0 X0 4 -	1,18,472
14	Projector A/C	15%	4,64,634	-	1	- 100000	4,64,634
15	R O System	15%	1,09,805	-	- ***	(*)	1,09,805
16	Sewing machine	15%	92,960	-	_ ~ 7	7.50	92,960
17	Sound System A/C	15%	46,480		- 477	-	46,480
18	SPORT EQUIPMENTS	15%	13,744		"		13,744
19	Water Tank	15%	28,000	-	- 0.0	¥ -	28,000
20	UPS A/C	15%	38,822	-			38,822
21	WATER COOLER A/C	15%	88,800	-	- 30	-	88,800
	13		-	-	AN		
		The second secon		_	- 4/4.2	•	17,28,416
1	INSTRUMENT A/C		17.28.416 1				
			17,28,416	•		27, 24, 24, 25	
	INSTRUMENT A/C		-	•			
	INSTRUMENT A/C	10%	-			27, 24, 24, 25	1,07.41.751
1	INSTRUMENT A/C  14  College Building	10%	- - 1,07,41,751			- 276-	The same of the sa
1 1 2	INSTRUMENT A/C  14  College Building Computers & Printers Furnitures & Fixtures	40%	- - 1,07,41,751 57,300		- 1/4	-	57,300
1	INSTRUMENT A/C  14  College Building Computers & Printers Furnitures & Fixtures		- 1,07,41,751 57,300 4,94,068	- - - -	-	-	57,300 4,94,068
1 1 2	INSTRUMENT A/C  14  College Building  Computers & Printers	40%	- - 1,07,41,751 57,300		- 1/4	-	1,07,41,751 57,300 4,94,068

SWARE

2	College Building - Venus Arch	10%	2,25,56,855	-	-	-	2,25,56,855
	Computers & Printers	40%	1,21,231			-	1,21,231
	Sports Equipments	15%	1,445	-	-	-	1,445
	Furnitures & Fixtures	10%	14,38,139	-	-	-	14,38,139
-	Water Cooler	15%	40,800	-	-	-	40,800
	Water RO Plant	15%	37,145	-	-		37,14
-	Air Conditioner	15%	23,800	-	-	-	23,800
	Finger Print Machine	15%	10,200	-	-	•	10,200
	Sweing machine a/c	15%	1,33,700	-	-	-	1,33,700
			- \	-	-		
	16		- 1		-	-	•
1	College Building	10%	1,87,16,438	-	-	-	1,87,16,438
2	Computers & Printers	40%	1,53,123	-	-	- C	1,53,123
	Furnitures & Fixtures	10%	20,47,086	-	-		20,47,086
-	Lab Equiopment	15%	17,62,199	-	- 4	•	17,62,199
	Air Conditioner	10%	1,02,765	-	-	-	1,02,765
			-	-			- /
	Arihant School of Pharmacy &	BRI	-	-			-
	Air Conditioner	15%	4,19,457	-			4,19,457
	AUDIO SYSTEM	15%	1,06,250	-			1,06,250
CONTRACTOR OF THE PARTY OF THE	Books & periodicals	40%	19,604	-	1276		19,604
	Borewell A/c	15%	1,53,348		14.5		1,53,348
	Building - College	10%	9,57,85,765	-			9,57,85,765
	CCTV Camera	15%	3,80,613	-			3,80,613
CLESSED LD (UD)	Computer & Printer A/c	40%	8,35,316	-			8,35,316
	Digital Converter A/c	15%	1,544	-			1,544
	Dissolution & Disintigration App.	15%	1,03,618	-			1,03,618
10	Drainage Well A/c	15%	9,144	-	3/8		9,144
11	Electronic Item	15%	9,43,015	-			9,43,015
12	Elevators	15%	3,91,000	•			3,91,000
	Finger Machine	15%	31,560		18		31,560
14	Fire Extinguishers	15%	3,734	-	- 14		3,734
15	Fire Safety System	1070	2,15,797		17/4		2,15,797
16	Furniture & Fixtures	10%	17,16,721	-			17,16,72
17	Laboratory Equipments	15%	29,30,061	-		18 10 E 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	29,30,06
	LCD Projector Epson Eb -X7	15%	48,328	-	29.3		48,328
1 1 1 1 1	Loan Cutter Machine	15%	35,893	-			35,893
	Mobile	15%	4,463	-	6.5		4,463
	Monoblock Pump 2 HP	15%	35,252	-			35,252
	OFFICE EQUIPMENT	15%	27,308				27,308
	OHP Projector	15%	23,595	-			23,595
	Photo Copier Machine A/c	15%	10,783		1877		10,783
	R.O.System	15%	1,54,395				1,54,39
	Refrigerator	15%	7,650				7,650
27	School Bus(GJ-18-X-2041)	15%	1,98,917	•			1,98,917
28	Softwares	40%	16,148		100		16,141
-	Sport Equipment	15%	41,150		15%		41,150
ALL INTERIOR	Stabiliser A/c	CONTRACTOR OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE	5,671				5,67
	U V Visible Spectrophotometer	15%			<i>37.3</i>		1,87,58
		15%	1,87,589	-	12.		1,49,17
	UPS systemj	15%	1,49,174	-			8,29
33	Ventilator Fans (Exost Fans)	15%	8,297	-			72,47
34	Water Cooler	15%	72,470	- 0			
35	Water Tank	15%	33,114	0	10	<b>*</b>	33,114
			55,58,54,761	5,00,43,418	- 3		60,58,98,179





6. LONG TERM LOANS AND ADVANCES	AS AT
(As per Schedule - D)	31-03-2024
Security Deposits	
-Unsecured and Considered Good	
-Others	-
other long term Loans	
TOTAL	•
7. CASH AND BANK BALANCES	AS AT
( As per Schedule - E )	31-03-2024
Cash on Hand	2,88,44,507.96
Balance with Banks in current account	(80,72,485.24)
TOTAL	2,07,72,022.72
8. SHORT TERM LOANS AND ADVANCES	AS AT
( As per Schedule - F )	31-03-2024
(a)Advances to Suppliers	
-Unsecured and Considered Good	16,60,88,172.57
TOTAL	16,60,88,172.57
9. OTHER CURRENT ASSETS	ASAT
( As per Schedule - G)	31-03-2024
Other Current Assets	23,12,10,010.63
TOTAL	23,12,10,010.63





## Swarrnim Startup and Innovations University AHMEDABAD

## CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2024

PARTICULAR	NOTES	FOR THE YEAR ENDED ON 31/3/2024
I. Revenue from operations	10	38,38,88,304
II. Other Income	11	5,91,05,353
III. Total Revenue (I +II)		44,29,93,657
IV. Expenses:		
Cost of materials consumed ·		
Other operating and manufacturing expenses		
Changes in inventories of finished goods, WIP and SIT		
Employee benefit expense	12	21,34,34,560
Other administration & selling expenses		
Financial costs	13	2,01,03,616
Other expenses	14	13,44,84,957
Depreciation and amortization expense	5	-
Total Expenses		36,80,23,133
V. Surplus before exceptional and extraordinary items and tax		7,49,70,524
VI. Exceptional Items		
VII. Surplus before extraordinary items and tax (V - VI) VIII. Extraordinary Items		7,49,70,524
IX. Surplus before tax (VII - VIII)		7,49,70,524
X. Tax expense:		
(1) Current tax		
(2) Deferred tax		
XI. Surplus/(Deficit) from the perid from continuing opera	ations	7,49,70,524
XII. Surplus/(Deficit) from discontinuing operations		
XIII. Tax expense of discounting operations		
XIV. Surplus/(Deficit)from Discontinuing operations (XII - XIII)		
XV. Surplus/(Deficit) for the period (XI + XIV)		7,49,70,524
Balance carried to Corpus Fund		7,49,70,524

#### **Notes on Accounts**

As per our audit report of even date

For JJAM & Co.

(Formerly S.C.Kabra & Co.)

**Chartered Accountants** 

(S. K. Jindal) Partner

Place: Ahmedabad Date: 20/09/2024



S. C. Rabia & CO. FRN: 000337

### **Swarrnim Startup and Innovations University**

### Ahmedabad

Notes on Financial Statements for the Year ended 31st March, 2024 ( Consolidate)

	(Amount In Rs.)
10. REVENUE FROM OPERATIONS	AS AT
	2023-24
Consultancy & Corporate traning Income	34,78,786
Financial support for research income	1,70,97,046
Grant for infrastructure devlopment income	35,19,944
Research Project Grant Income	4,56,57,898
Students Tuition Fees Income	31,41,34,630
TOTAL	38,38,88,304.00
11. OTHER INCOME .	AS AT
	2023-24
Interest Income on Fixed Deposit	52,40,288
Interest Income on Savings Bank Account	1,62,346
Student Other Income	5,37,02,719
TOTAL	6,91,05,353.36
12. EMPLOYEE BENEFITS EXPENSE	FOR THE YEAR
	2023-24
Employee Salary and Benifits	21,34,34,560
TOTAL	21,34,34,560.00
13. FINANCIAL COST	FOR THE YEAR
	2023-24
Loan Interest	2,01,03,616
TOTAL	2,01,03,616.36





14. OTHER EXPENSES	FOR THE YEAR 2023-24
ADVERTISEMENT EXP	10,12,458
AUDIT FEE	1,00,000
BANK CHARGES	4,178
BIO MEDICAL WASTE EXP.	4,70,999
Books & E-Journalas exp.	1,47,93,345
CHEMICAL EXPENSES	5,31,638
Conference & Workshop and Seminar Exp.	8,26,791
Consultancy & Corporate Traning Exp.	32,90,846
CONVEYANCE EXPENSES	1,37,622
COURRIER EXPENSES	21,705
ELECTRICTY EXP	35,26,458
Financial support for research Exp.	1,06,80,493
FREIGHT EXP	3,23,988
GARDEN & PLANTATION EXP.	1,34,250
LABORATORY EXP	38,596
MEDICAL EXP	4,577
OTHER EXP.	32,15,683
Physical & Academic Support exp.	4,23,62,761
Reparing and devlopment exp.	1,47,25,047
Research project fund exp.	3,01,53,502
SECURITY CHARGES	39,08,972
Seed money for research Exp.	28,36,367
SOFTWARE EXPENSES	4,56,111
STAFF WELFARE	2,74,818
STATIONERY AND PRINTING EXP	5,42,854
TRAVELLING EXPENSES	1,10,897
Total	13,44,84,956.72





# 2022-23

## Swarrnim Startup and Innovations University AHMEDABAD CONSOLIDATE BALANCE SHEET AS ON 31/03/2023

Particulars	Notes	FOR THE YEAR ENDED ON
I. LIABILITIES	Notes	31/3/2023
(1) Corpus Funds		4.00
(a) Corpus Fund	1	66,24,68,901
(4) 001 pas 1 and		00,51,00,001
(2) Non-Current Liabilities	1 -	
(a) Long-term borrowings	2	14,60,56,113
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities	3	4,31,79,499
(d) Long term provisions		2 3 2 2 2 3
(3) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	4	12,84,37,386
(d) Short-term provisions		
TOTAL		98,01,41,899
II.ASSETS		
(1) Non-current assets		7, 75,13
(a) Fixed assets		1 2 2 2
(i) Tangible assets	5	55,68,54,761
(ii) Intangible assets		- S. C. S. C.
(iil) Capital work-in-progress	4	
(iv) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	6	2
(e) Other non-current assets		
Current Assets and Loans & Advances		
(2) Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	7	9,48,39,640
(e) Short-term loans and advances	8	5,51,10,274
(f) Other current assets	9	27,43,37,224
TOTAL		98,01,41,899

**Notes on Accounts** 

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As per our audit report of even date For J J A M & Co.

(Formerly S.C.Kabra & Co.)

**Chartered Accountants** 

(S. K. Jindal) Partner

Place: Ahmedabad Date: 20/09/2023





## **Swarrnim Startup and Innovations University**

Ahmedabad Notes on Financial Statements for the year ended 31st March, 2023 (consolidate)

	(Amount In Rs.)
1. CORPUS FUND	AS AT
	31-03-2023
Gayaprasad Jain Charitable Trust	41,74,86,201.99
Arihant Sewa Samiti	13,31,72,743.41
Addition during the year	12,66,600.00
Add: Excess of income over exp transferred	11,05,43,355.93
TOTAL	66,24,68,901.33
2. LONG TERM BORROWINGS	AS AT
(As per Schedule - A)	31-03-2023
Loans from Banks	
Secured	13,83,79,357.32
Unsecured	76,76,756.14
Sub total	14,60,56,113.46
Loans from Others	
Secured	3
Unsecured	- 7
Sub total	,
TOTAL	14,60,56,113.46
3. OTHER LONG TERM LIABILITIES	AS AT
(As per Schedule - B)	31-03-2023
Caution Money & Libraray Deposit	4,08,71,000.00
DEPOSITE A/C	23,08,499.00
TOTAL	4,31,79,499.00
4. OTHER CURRENT LIABILITIES	AS AT
(As per Schedule - C)	31-03-2023
Statutory Remittances (TDS/Professional Tax)	
Other Current Liabilities	
Duties & Taxes	54,85,192.58
Provisions	1,26,45,159.00
Sundry Creditors	50,53,860.04
ADVANCE FEE RECEIVED	10,34,34,364.00
Alumani Association Membership	28,000.00
Scholarship	1,40,510.00
SCHOLERSHIP	16,50,300,00
TOTAL	12,84,37,385.62
S MAN	



## Swarrnim Startup and Innovations University Ahmedabad FIXED ASSETS 2022-2023 (Consolidate)

NOTE - " 5 "

Sr.	PARTICULARS	DEP.	OPENING W.D.V			DELETION/ADJUS	
NO.		RATE	AS AT 01.04.2022	IST HALF	IIND HALF	TMENTS	AS AT 31.03.202
1	Air Conditioners	15%	7,29,524	-	-		7,29,524
2	Audio System	15%	44,115	-	-		44,115
3	Banches & Chair	15%	3,65,871	-	-	-	3,65,871
4	Black, White, Ceramic Boards	15%	1,28,807	-			1,28,807
5	Borewell	15%	4,32,004	-	-		4,32,004
6	CCTV Camera	15%	5,94,040	-	-	-	5,94,040
7	Collage Building - A	10%	7,02,771	-	-	-	7,02,771
8	College Building -B	10%	2,46,82,121	-	-	\$756 B	2,46,82,121
9	College Building -C	10%	2,19,13,459				2,19,13,459
10	College Building -(jain)	10%	-	-	- ~	- T	
11	Computers & Printers	60%	7,68,873	-	- 7	F8, 45, 24.	7,68,873
12	Epabx Server	15%	72,420	-	-		72,420
13	Electrical Equipment	15%	5,54,942	-	- 9		5,54,942
14	Electrical Installation	10%	26,88,274	-	- 3		26,88,274
15	Fire Safety & Protection	15%	7,786		- 0-		7,786
16	Furnitures & Fixtures	10%	1,10,66,101	-	_ %		1,10,66,101
17	Generator A/c	15%	3,88,818		- 87		3,88,818
18	Laboratory Instruments	15%	67,23,646	1,33,302	. 7	- The second sec	68,56,948
19	Loan Cutter Machine	15%	9,963		. **		9,963
20	Mobile Phone A/C.	15%	23,977	-	1.33		23,977
21	Projector Epson Eb -S9	15%	1,65,454		- 1		1,65,454
22	Refrigerator	15%	35,577			128019 Kross	35,577
23	Risograph (Digital Duplicate Machin		60,358		-2(%)		60,358
24	School Bus A/c	15%	1,83,602		- 57	877 X X .	1,83,602
25	Sports Equipments	15%	22,072	-		TANK .	22,072
26	Sprial Binding Machine	15%	2,839	-			2,839
27	Telephone Instruments	15%	8,908		- 0		8,908
28	T.V.Panasonic	15%	32,836		- 8		32,836
29	UPS Machine	15%	21,675		- 20	Te 79.9	21,675
30	Water Cooler AS	15%	2,62,589		.65		2,62,589
31	Water R.O.Plant	15%	2,16,268		. 7	SAMO SEC	2,16,268
32	Water Tank	15%	43,139				43,139
33	Workshop Equipments	15%	41,755	-	- 3		41,755
34	Workshop Lab Manual	15%	9,505		-500		9,505
35	Xerox(Photo Copier Machine)	15%	1,52,662	-	. 15		1,52,662
	Acrox(1 floto depict (videriii))	1070	1,02,002	-	- 33	C 7 7 7 7 7 .	.,02,002
	2				- W.S.		-
1	College Building	10%	53,91,115	-	- 2	THE PARTY OF	53,91,115
2	Instrument A/c	15%	25,28,389	3,77,914	-	PARTICULAR .	29,06,303
3	Hospital bed	15%	8,24,922	-			8,24,922
4	Sargical Insrument	15%	6,37,018	-	- *	CANANA.	6,37,018
5	Electric Installation A/c	15%	1,56,261	-		A STATE OF THE STA	1,56,261
6	Elevators A/c	15%	6,00,000		-	ALCOHOL:	6,00,000
7	Furniture A/c	10%	98,164			ATTENNESS OF THE STATE OF	98,164
8	Fire Safety Inst	1070	2,14,730	-		THE PERSON NAMED IN	2,14,730
			49,280			20.20.000	49,280
9	Hospital instrument			-	-	-	
10	Pulvizer Machine		36,900		-		36,900
11	Tablet Machine	-	2,48,500	-	-		2,48,500
-				-			
	3			× .		With the second	
1	Furnitures	10%	96,250		-	SATURD.	96,250
2	Instrument A/c	15%	11,39,034	-	- 1		11,39,034
3	Electric Installation A/c	15%	8,159	-	-	S. William	8,159
4	X-Ray Machine A/c	15%	92,500	-		A CONTRACTOR	92,500
	Zer shikir u			- 11.	10	1	110-
	4			-1/-	Formerty	- (1/4)	-
	College Building	10%	1,93,66,996	101	FRV DY	1	1,93,66,996

	11 100 1 100 100 100 100 100	4 = 0/	1.00 = 10	·			
2	Instruments	15%	4,92,540	-		-	4,92,54
-	15			-	•	-	•
1	Instruments	15%	6,17,796	1,40,000	•	-	7 57 70
	Instruments	15%	0,17,790	1,40,000	-	-	7,57,79
	6				-	-	-
1	Land	0%	84,49,249	-			84,49,24
2	Accord Car	15%	9,29,557			-	9,29,55
3	Volvo Car-(S 60)	15%	29,72,274	-		-	29,72,27
4	Innova Car	15%	20,77,116		-		20,77,11
5	CAR	15%	34,89,577	-			34,89,57
6	New Ambulance Pur.	15%	4,21,625		-	-	4,21,62
7	Hostel Building	10%	7,64,42,773	15,75,000		-	7,80,17,77
8	College Building A		3,64,01,453	7,84,82,778	-	-	11,48,84,23
9	Ciaz Car		11,91,774	-	- , ,		11,91,77
10	Oxygen Plant	0	37,76,000	-			37,76,00
11	HOSPITAL INSTRUMENTS		_	18,72,804			18,72,80
12	LAB INSTRUMENTS			9,15,877			9,15,87
13	X RAY MACHINE			8,60,008		•	
13	A RAT IVIACHINE		-	0,00,000	- 63	•	8,60,008
	7			-	- ^	•	
1	College Building	10%	2,30,21,179	· .		-	2 20 24 470
2	Instruments	15%	37,000				2,30,21,179 37,000
3	Furniture & Fixture A/c	10%	17,58,013		- Ja 7		17,58,01
3	I diffiture & Fixture Ave	1070	17,00,010		•	•	17,50,01.
	8						
1	College Building	10%	42,08,750	9			42,08,750
2	Designing Instruments	15%	41,536			-	41,536
_	Designing motiuments	1070	41,000		- //		41,500
	10					2000	-
1	College Building	10%	24,23,298	-			24,23,298
2	Instruments	15%	5,85,747	-	•		5,85,747
		1 1070	5,00,111	-	- 1		0,00,71
	11			-	- 7		
1	Air Conditoin	15%	5,77,107				5,77,107
2	Audio System	15%	39,450	-			39,450
3	Building	10%	67,09,561	19,98,249	-		87,07,810
4	Camera	15%	12,39,876	1,68,121			14,07,997
5	Computer & Printer A/C	40%	38,34,721	7,17,517			45,52,238
6	Electric Installment A/C	15%	19,36,677	8,07,551	• .		27,44,228
7	Finger Machine	15%	42,063		- %		42,063
8	Furniture	10%	5,08,074	4,49,708	- "		9,57,782
9	Furniture & Fixture	10%	80,24,288	39,60,553	. *		1,19,84,841
10	INSTRUMENT A/C	15%	34,291	-			34,29
11	Led Tv	15%	1,59,000	-			1,59,000
12	MOBILE A/C	15%	31,000		1	6.500 6.60	31,000
13	Phone A/C	15%	1,18,472		- 4		1,18,472
14	Projector A/C	15%	4,64,634	-	-		4,64,634
15	R O System	15%	1,09,805	-	-	-	1,09,80
16	Sewing machine	15%	92,960	-			92,960
17	Sound System A/C	15%	46,480	-	-	200 S (100 E)	46,480
18	SPORT EQUIPMENTS	15%	13,744	-			13,744
19	Water Tank	15%	28,000	-			28,000
20	UPS A/C	15%	-	38,822		_	38,822
21	WATER COOLER A/C	15%		88,800		7 1 V V 2	88,800
						3.5	
							and the second second
	13	3				544/10 S#	
1	INSTRUMENT A/C		9,66,172	7,62,244		- 4.00	17,28,416
			0,00,112	.,0		125000	,,
	14		-		CAMPO.		
1	College Building	100/	1 07 41 751	- /	N W TO	•	1 07 44 754
1		10%	1,07,41,751	- // 17 - // 12 le	Fernieny	-	1,07,41,75
2	Computers & Printers  Furnitures & Fixtures	40%	57,300	-(c/s.	2-	7 -	57,300
	rurnitures & rixtures 1 to	10%	4,94,068	1/2//	X	r /# -	4,94,068
3	Tarmeros de l'Action de la companya	13/3			1	6. 7. P	

	45	-		-	-	-	•
4	15	450/	0.405	-	-	-	
1	Barcode Scanner	15%	2,125	-	-	-	2,12
2	College Building - Venus Arch	10%	2,25,56,855	-	-	-	2,25,56,85
3	Computers & Printers	40%	1,21,231	-	-	•	1,21,23
4	Sports Equipments	15%	1,445	-	-	•	1,44
5	Furnitures & Fixtures	10%	14,38,139	-	-	-	14,38,139
6	Water Cooler	15%	40,800	-	•	-	40,800
7	Water RO Plant	15%	37,145	-	-	-	37,14
8	Air Conditioner	15%	23,800	-	-	-	23,800
9	Finger Print Machine	15%	10,200	-	•	-	10,200
10	Sweing machine a/c	15%	1,33,700	-	•	-	1,33,70
	140			-	•	-	
_	16	100/	4 07 40 400	-	-	-	
1	College Building	10%	1,87,16,438	-	-	•	1,87,16,438
2	Computers & Printers	40%	1,53,123	-	-	•	1,53,123
3	Furnitures & Fixtures	10%	20,47,086	-	•	-	20,47,086
4	Lab Equiopment	15%	17,62,199	-	-	•	17,62,199
5	Air Conditioner	10%	1,02,765	-		•	1,02,76
					*2		
	Arihant School of Pharmacy & I				h./		
1	Air Conditioner	15%	4,19,457				4,19,457
2	AUDIO SYSTEM	15%	1,06,250				1,06,250
3	Books & periodicals	40%	19,604				19,604
4	Borewell A/c	15%	1,53,348				1,53,348
5	Building - College	10%	9,21,57,521	36,28,244			9,57,85,76
6	CCTV Camera	15%	3,80,613		- 42		3,80,61
7	Computer & Printer A/c	40%	5,02,856	3,32,460			8,35,310
8	Digital Converter A/c	15%	1,544				1,544
9	Dissolution & Disintigration App.	15%	1,03,618				1,03,618
10	Drainage Well A/c	15%	9,144				9,144
11	Electronic Item	15%	9,43,015				9,43,01
12	Elevators	15%	3,91,000		- 47		3,91,000
13	Finger Machine	15%	25,660	5,900			31,560
14	Fire Extinguishers	15%	3,734		1		3,734
15	Fire Safety System		2,15,797				2,15,797
16	Furniture & Fixtures	10%	15,94,576	1,22,145	1		17,16,72
17	Laboratory Equipments	15%	28,67,148	62,913			29,30,061
18	LCD Projector Epson Eb -X7	15%	48,328				48,328
19	Loan Cutter Machine	15%	35,893				35,893
20	Mobile	15%	4,463				4,463
21	Monoblock Pump 2 HP	15%	35,252				35,252
22	OFFICE EQUIPMENT	15%	27,308				27,308
23	OHP Projector	15%	23,595				23,59
24	Photo Copier Machine A/c	15%	10,783				10,783
25	R.O.System	15%	1,54,395		75		1,54,395
26	Refrigerator	15%	7,650		-		7,650
27	School Bus(GJ-18-X-2041)	15%	1,98,917			7 7/2/2	1,98,917
28	Softwares	40%	16,148				16,148
29	Sport Equipment	15%	41,150				41,150
30	Stabiliser A/c	15%	5,671				5,67
31	U V Visible Spectrophotometer	15%	1,87,589			1477	1,87,589
32	UPS systemj	15%	1,49,174				1,49,174
33	Ventilator Fans (Exost Fans)	15%	8,297				8,29
34	Water Cooler	15%	72,470		-		72,47
35	Water Tank	15%	33,114				33,114
S	A A CI I CIIV	15%	33,114		14		33,114





6. LONG TERM LOANS AND ADVANCES	AS AT
( As per Schedule - D )	31-03-2023
Security Deposits	
-Unsecured and Considered Good	
-Others	
other long term Loans	
TOTAL	
7. CASH AND BANK BALANCES	AS AT
( As per Schedule - E )	31-03-2023
Cash on Hand	2,08,20,763.36
Balance with Banks in current account	7,40,18,876.86
TOTAL .	9,48,39,640.22
8. SHORT TERM LOANS AND ADVANCES	ASAT
( As per Schedule - F )	31-03-2023
(a)Advances to Suppliers	
-Unsecured and Considered Good	5,51,10,274.00
TOTAL	5,51,10,274.00
9. OTHER CURRENT ASSETS	ASAT
( As per Schedule - G)	31-03-2023
Other Current Assets	27,43,37,224,11
TOTAL	27,43,37,224.11





# Swarrnim Startup and Innovations University AHMEDABAD CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2023

PARTICULAR	NOTES	FOR THE YEAR ENDED ON 31/3/2023
I. Revenue from operations	10	33,53,56,024
II. Other Income	11	3,70,26,525
III. Total Revenue (I +II)		37,23,82,549
IV. Expenses:		239
Cost of materials consumed	(	
Other operating and manufacturing expenses		
Changes in inventories of finished goods, WIP and SIT		
Employee benefit expense	12	16,41,67,154
Other administration & selling expenses		
Financial costs	13	2,00,00,663
Other expenses	14	7,76,71,376
Depreciation and amortization expense	5	
Total Expenses		26,18,39,193
V. Surplus before exceptional and extraordinary items and tax	X	11,05,43,356
VI. Exceptional Items		
VII. Surplus before extraordinary items and tax (V - VI)		11,05,43,356
VIII. Extraordinary Items	1	
IX. Surplus before tax (VII - VIII)		11,05,43,356
X. Tax expense:		
(1) Current tax	-	
(2) Deferred tax		
XI. Surplus/(Deficit) from the perid from continuing op	erations	11,05,43,356
XII. Surplus/(Deficit) from discontinuing operations		
XIII. Tax expense of discounting operations		
XIV. Surplus/(Deficit)from Discontinuing operations (XII - XII	I)	
XV. Surplus/(Deficit) for the period (XI + XIV)		11,05,43,356
Balance carried to Corpus Fund		11,05,43,356

#### **Notes on Accounts**

As per our audit report of even date

For J J A M & Co.

(Formerly S.C.Kabra & Co.)

Chartered Accountants

(S. K. Jindal) Partner

Place: Ahmedabad

Date: 20/09/2023



## Swarrnim Startup and Innovations University Ahmedabad

Notes on Financial Statements for the Year ended 31st March, 2023 (Consolidate)

	(Amount In Rs.)
10. REVENUE FROM OPERATIONS	AS AT
	2022-23
Consultancy & Corporate traning Income	24,50,785
Environment Audit Income	10,50,785
Financial support for research income	1,32,21,782
Grant for infrastructure devlopment income	29,19,218
Hostel Fees Income	9,96,660
Research Project Fund Income	2,80,05,290
Students Tuition Fees Income	28,67,11,504
TOTAL	33,53,56,024.48
11. OTHER INCOME	AS AT
	2022-23
Grant & other income	1,54,75,626
Interest Income on Fixed Deposit	44,06,098
Interest Income on Savings Bank Account	71,472
Student Other Income	1,70,73,329
TOTAL	3,70,26,524.92
12. EMPLOYEE BENEFITS EXPENSE	FOR THE YEAR
	2022-23
Employee Salary and Benifits	16,41,67,154
TOTAL	16,41,67,154.00
13. FINANCIAL COST	FOR THE YEAR
	2022-23
Loan Interest	2,00,00,663
TOTAL	2,00,00,663.13





14. OTHER EXPENSES	FOR THE YEAR
	2022-23
Audit fee exp.	1,00,000
Books & E-Journalas exp.	85,43,851
Con & Fual EXP	3,59,819
Conference & Workshop .	7,41,638
Consultancy & Corporate Traning .	23,90,840
ELCTRICITY EXP	35,20,840
EXAMINATION EXPENSES	1,60,312
Financial support for research.	85,94,158
GUJRAT POLUATION CONTROL BOARD	1,50,343
Infrastructure Devlopment exp. 30	17,53,459
INSURANCE EXP.	4,78,410
INTEREST ON LAY PAYMENT OF STAUTORY DUES	1,81,826
LABORATORY AND EXPERIMENT CHARGES	6,83,779
Other exp.	18,34,152
Physical & Academic Support.	2,44,66,483
Postage & Courier Exp ·	2,310
REMUNERATION EXP	3,13,322
RENTS, RATES AND TAXES .	6,85,247
Research project fund.	1,82,03,438
SECURITY EXP.	15,26,854
Seed money for research.	12,83,711
SOFTWARE EXP.	1,08,107
STATIONERY & PRINTING EXP.	15,79,883
Telephone Expenses	8,595
Total	7,76,71,376.34





# 2021-22

### **SWARNIM STARTUP AND INNOVATION UNIVERSITY**

## AHMEDABAD CONSOLIDATE BALANCE SHEET AS ON 31/03/2022

Particulars	Notes	FOR THE YEAR ENDED ON 31/3/2022
I. LIABILITIES		
(1) Corpus Funds		100
(a) Corpus Fund	1	54,41,32,394
(2) Non-Current Liabilities		
(a) Long-term borrowings	2	15,42,94,584
(b) Deferred tax liabilities (Net)		7.07.74
(c) Other Long term liabilities ·	3	4,88,00,999
(d) Long term provisions		177778
(3) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current llabilities	4	8,32,71,598
(d) Short-term provisions		
TOTAL		83,04,99,575
II.ASSETS		
(1) Non-current assets		71.70
(a) Fixed assets		
(i) Tangible assets	5	45,84,27,956
(ii) Intangible assets		440.000
(ill) Capital work-in-progress	1	
(iv) Intangible assets under development	diction .	
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	6	
(e) Other non-current assets		
<b>Current Assets and Loans &amp; Advances</b>		
(2) Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	7	2,27,34,899
(e) Short-term loans and advances	8	8,52,43,114
(f) Other current assets	9	26,40,93,606
TOTAL		83,04,99,575

**Notes on Accounts** 

As per our audit report of even date

For JJAM & Co.

(Formerly S.C.Kabra & Co.)

**Chartered Accountants** 

(S. K. Jindal) Partner

Diago: Ahmo

Place: Ahmedabad Date: 22/09/2022

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### SWARNIM STARTUP AND INNOVATION UNIVERSITY

### Ahmedabad

Notes on Financial Statements for the year ended 31st March, 2022 (consolidate)

	(Amount In Rs.)
1. CORPUS FUND	AS AT
	31-03-2022
Gayaprasad Jain Charitable Trust	23,71,56,403.61
Arihant Sewa Samiti	12,68,46,190.41
Addition during the year	29,20,000.00
Add: Excess of income over exp transferred	17,72,33,400.03
TOTAL .	54,41,55,994.05
2. LONG TERM BORROWINGS	AS AT
( As per Schedule - A )	31-03-2022
Loans from Banks	
Secured	14,63,16,313.65
Unsecured	79,78,270.69
Sub total	15,42,94,584.34
Loans from Others	
Secured	9.0505.50
Unsecured	
Sub total	
TOTAL	
TOTAL	15,42,94,584.34
3. OTHER LONG TERM LIABILITIES	AS AT
( As per Schedule - B )	31-03-2022
Caution Money & Libraray Deposit	4,62,39,000.00
DEPOSITE A/C	23,31,999.00
STUDENT DEPARTMENT	2,30,000.00
TOTAL	4,88,00,999.00
4. OTHER CURRENT LIABILITIES	AS AT
(As per Schedule - C)	31-03-2022
Statutory Remittances (TDS/Professional Tax)	
Other Current Liabilities	
Duties & Taxes	70,65,530.78
Provisions	1,03,61,029.00
Sundry Creditors	1,18,14,983.18
ADVANCE FEE RECEIVED	5,30,31,545.00
Alumani Association Membership	28,000.00
Scholarship	1,40,510.00
SCHOLERSHIP	8,30,000.00

TOTAL

8,32,71,597.96

## Swarmim Startup and Innovations University Ahmedabad

FIXED ASSETS 2021-2022 (Consolidate)

Sr.	PARTICULARS	DEP.	OPENING W.D.V	ADDITIONS		NOTE - " 5 "
NO.	PARTICULARS	RATE	AS AT 01.04.2021	IST HALF	IIND HALF	
<b>NO.</b>		INAIL	A5 A1 01.04.2021	IST HALI	IIII HALI	31.03.2022
	1					
1	Air Conditioners	15%	7,29,524		-	7,29,524
2	Audio System	15%	44,115			44,115
3	Banches & Chair	15%	3,65,871	12	194	3,65,871
4	Black,White,Ceramic Boards	15%	1,28,807		-	1,28,807
5	Borewell	15%	4,32,004		1192	4,32,004
6	CCTV Camera	15%	5,94,040	•	-	5,94,040
7	Collage Building - A	10%	7,02,771		-	7,02,771
8	College Building -B	• 10%	2,46,82,121			2,46,82,121
9	College Building -C	10%	2,19,13,459	• 7		2,19,13,459
10	College Building -(jain)	10%	2.	• 3		
11	Computers & Printers	60%	7,68,873		-	7,68,873
12	Epabx Server	15%	72,420		-	72,420
13	Electrical Equipment	15%	5,54,942	•		5,54,942
14	Electrical Installation	10%	26,88,274	- 44	-	26,88,274
15	Fire Safety & Protection	15%	7,786			7,786
16	Furnitures & Fixtures	10%	1,10,66,101			1,10,66,101
17	Generator A/c	15%	3,88,818			3,88,818
18	Laboratory Instruments	15%	66,65,246	58,400.00		67,23,646
19	Loan Cutter Machine	15%	9,963	37		9,963
20	Mobile Phone A/C.	15%	23,977			23,977
21	Projector Epson Eb -S9	15%	1,65,454			1,65,454
22	Refrigerator	15%	35,577			35,577
23	Risograph (Digital Duplicate Machi		60,358			60,358
24	School Bus A/c	15%	1,83,602			1,83,602
25	Sports Equipments	15%	22,072		CONTRACTOR -	22,072
26	Sprial Binding Machine	15%	2,839			2,839
27						
	Telephone Instruments	15%	8,908		•	8,908
28	T.V.Panasonic	15%	32,836			32,836
29	UPS Machine	15%	21,675			21,675
30	Water Cooler AS	15%	2,62,589		•	2,62,589
31	Water R.O.Plant	15%	2,16,268		•	2,16,268
32	Water Tank	15%	43,139	• • •		43,139
33	Workshop Equipments	15%	41,755		,	41,755
34	Workshop Lab Manual	15%	9,505			9,505
35	Xerox(Photo Copier Machine)	15%	1,52,662			1,52,662
				•		
	2			•	•	
1	College Building	10%	53,91,115		0	53,91,115
2	Instrument A/c	15%	17,97,506	73088	3	25,28,389
3	Hospital bed	15%	5,92,622	23230	)	8,24,922
4	Sargical Insrument	15%	6,37,018			6,37,018
5	Electric Installation A/c	15%	1,56,261			1,56,261
6	Elevators A/c	15%	6,00,000			6,00,000
7	Furniture A/c	10%	98,164		•	98,164
8	Fire Safety Inst			21473	0 -	2,14,730
9	Hospital Instrument		-	4928	0	49,280
10	Pulvizer Machine			3690		36,900
11	Tablet Machine			24850		2,48,500
	Tusice wadmine			2100		
	3			-	-	
1	Furnitures	10%	96,250		-	96,250
2	Instrument A/c	15%	7,57,119	38191	5 -	11,39,034
3	Electric Installation A/c	15%	8,159	-		8,159
4	X-Ray Machine A/c	15%	92,500	119	8 INNO	02 500
			7.53	Formary collection	400 -	92,500
	4			1 (S.C. 10) 3870 Z	2 -00	4 2
				The state of the s	100	2:

1	College Building	10%	1,93,66,996	-	-	1,93,66,99
2	Instruments	15%	4,92,540	•	-	4,92,54
				-	-	
	5			•	-	
1	Instruments	15%	6,17,796	-	-	6,17,79
ite ka	6				-	
1	Land	0%	84,49,249	-	-	84,49,24
2	Accord Car	15%	9,29,557		-	9,29,55
3	Volvo Car-(S 60)	15%	29,72,274			29,72,27
4	Innova Car	15%	20,77,116			20,77,11
5	CAR	15%	34,89,577			34,89,57
6	New Ambulance Pur.	15%	4,21,625			4,21,62
7	Hostel Building	10%	7,64,42,773		-	7,64,42,77
8	College Building A			3,64,01,453	-	3,64,01,45
9	Ciaz Car			11,91,774	77 L -	11,91,77
10	Oxygen Plant			37,76,000	2/5/5/24	37,76,00
	7				******	43.5
1	College Building	10%	2,30,21,179			2,30,21,17
2	Instruments	15%	37,000			37,00
3	Furniture & Fixture A/c	10%	17,58,013			17,58,01
	100000000000000000000000000000000000000					
	8					Les contre à
1	College Building	10%	42,08,750			42,08,75
2	Designing Instruments	15%	41,536			41,53
	10				-	
1	College Building	10%	24,23,298			24,23,29
2	Instruments	15%	5,82,207	3540	•	5,85,74
	11			***	3	
1	Air Conditoin	15%	4,87,107	90000	•	5,77,10
2	Audio System	15%	35,150	4300	•	39,45
3	Building	10%	18,64,697	4844864		67,09,56
4	Camera	15%	10,27,381	212495		12,39,87
5	Computer & Printer A/C	40%	31,06,936	727785		38,34,72
6	Electric Installment A/C	15%	17,38,109	198568		19,36,67
7	Finger Machine	15%	37,756	4307		42,06
8	Furniture	10%	4,71,882	2480568		29,52,45
9	Furniture & Fixture	10%	56,30,865	23152		56,54,01
10	INSTRUMENT A/C			34291		34,29
11	Led Tv	15%	1,27,500	31500		1,59,00
12	MOBILE A/C			31000		31,00
13	Phone A/C	15%	1,18,472	0		1,18,47
14	Projector A/C	15%	4,64,634	0		4,64,63
15	R O System	15%	1,09,805	0		1,09,80
16	Sewing machine	15%	92,960	O		92,96
17	Sound System A/C	15%	46,480	0		46,48
18	SPORT EQUIPMENTS		-	13744		13,74
19	Water Tank			28000		28,00
		à				
	13					
1	INSTRUMENT A/C		-	9,66,172.00	•	9,66,17
				· · · · ·		*
	14			- 4		
1	College Building	10%	1,07,41,751	- 40		1,07,41,75
2	Computers & Printers	40%	57,300	- 2		57,30
3	Furnitures & Fixtures	10%	4,94,068		•-	4,94,06
				NEW .		
	15			13/19/1/2	MNOVA	
1	Barcode Scanner	15%	2,125	* Former To New	2	2,12
2	College Building - Venus Arch	10%	2,25,56,855	AHMEUAB ACC Add AM	CIN CIN	2,25,56,85

3	Computers & Printers	40%	1,21,231			-	1,21,23
4	Sports Equipments	15%	1,445		-	-	1,44
5	Furnitures & Fixtures	10%	14,38,139		-	-	14,38,13
6	Water Cooler	15%	40,800			-	40,80
7	Water RO Plant	15%	37,145		-	-	37,14
8	Air Conditioner	15%	23,800			-	23,80
9	Finger Print Machine	15%	10,200			-	10,200
10	Sweing machine a/c	15%	1,33,700		-	-	1,33,70
						-	1,00,10
	16				-	-	
1	College Building	10%	1,87,16,438			-	1,87,16,43
2	Computers & Printers	40%	1,53,123		-	-	1,53,12
3	Furnitures & Fixtures	10%	20,47,086			-	20,47,08
4	Lab Equiopment	15%	17,62,199			-	17,62,19
5	Air Conditioner	10%	1,02,765			-	1,02,76
		9					
	Arihant School of Pharmacy & B	RI			or god	Section .	
1	Air Conditioner	15%		4,19,457			4,19,45
2	AUDIO SYSTEM	15%		1,06,250	iii.	4.2.5	1,06,25
3	Books & periodicals	40%		19,604		75078	19,604
4	Borewell A/c	15%		1,53,348		7.53	1,53,34
5	Building - College	10%		9,21,57,521		17 X 4	9,21,57,52
6	CCTV Camera	15%		3,80,613			3,80,61
7	Computer & Printer A/c	40%		5,08,106			5,08,10
8	Digital Converter A/c	15%		1,544	100		1,54
9	Dissolution & Disintigration App.	15%		1,03,618			1,03,61
10	Drainage Well A/c	15%		9,144			9,14
11	Electronic Item	15%		9,43,015			9,43,01
12	Elevators	15%		3,91,000	19/5		3,91,000
13	Finger Machine	15%		25,660			25,660
14	Fire Extinguishers	15%		3,734			3,734
15	Fire Safety System			2,15,797	1898		2,15,79
16	Furniture & Fixtures	10%		15,94,576		\$100 B 100 C	15,94,576
17	Laboratory Equipments	15%		70,08,848			70,08,848
18	LCD Projector Epson Eb -X7	15%		48,328		77.57	48,328
19	Loan Cutter Machine	15%		35,893	400.0		35,893
20	Mobile	15%		4,463			4,463
21	Monoblock Pump 2 HP	15%		35,252			35,252
22	OFFICE EQUIPMENT	15%		27,208			27,208
23	OHP Projector	15%		23,595			23,59
24	Photo Copier Machine A/c	15%		10,783		1000	10,783
25	R.O.System	15%		1,54,395		5000000	1,54,39
26	Refrigerator	15%		7,650		333	7,650
27	School Bus(GJ-18-X-2041)	15%		1,98,917			1,98,917
28	Softwares	40%		16,148	1997	7. 7. 7. 7	16,148
29	Sport Equipment	15%	A	41,150	18.00		41,150
30	Stabiliser A/c	15%		5,671	A. A. A.		5,67
31	U V Visible Spectrophotometer	15%		1,87,589			1,87,589
32	UPS systemj	15%		1,49,174			1,49,174
33	Ventilator Fans (Exost Fans)	15%		8,297		X-300-X-300-X-	8,29
34	Water Cooler	15%		72,470			72,470
35	Water Tank	15%		33,114			33,114
	Tracer rain	1070		00,114			33,114
		4				77.57	45,84,27,956
					V 14.80	V 2500	70,04,21,300





6. LONG TERM LOANS AND ADVANCES	AS AT
( As per Schedule - D )	31-03-2022
Security Deposits	
-Unsecured and Considered Good	
-Others	
other long term Loans	
TOTAL	-
7. CASH AND BANK BALANCES	AS AT
( As per Schedule - E )	31-03-2022
Cash on Hand	84,44,167.24
Balance with Banks in current account	1,42,90,731.87
TOTAL	2,27,34,899.11
8. SHORT TERM LOANS AND ADVANCES	AS AT
( As per Schedule - F )	31-03-2022
(a)Advances to Suppliers	
-Unsecured and Considered Good	8,52,43,114.00
Balances with Government Authorities	
-Secured and Considered Good	
(i) TDS receivable	·
TOTAL	8,52,43,114.00
9. OTHER CURRENT ASSETS	AS AT
( As per Schedule - G)	31-03-2022
Other Current Assets	26,40,93,606.29
TOTAL	26,40,93,606.29





## SWARNIM STARTUP AND INNOVATION UNIVERSITY AHMEDABAD

### CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2022

PARTICULAR	NOTES	FOR THE YEAR ENDED ON 31/3/2022	
I. Revenue from operations	10	35,61,65,090	
II. Other Income	11	4,63,03,295	
III <del>. Total Revenue (<u>1</u> + II)</del>		40,24,66,385	
IV. Expenses:			
Cost of materials consumed •			
Other operating and manufacturing expenses			
Changes in inventories of finished goods, WIP and SIT			
Employee benefit expense	12	13,42,53,256	
Other administration & selling expenses	100		
Financial costs	13	2,46,56,753	
Other expenses	14	6,63,27,376	
Depreciation and amortization expense	5		
Tot <del>al Expenses</del>		<del>22,52,37,384</del>	
V. Surplus before exceptional and extraordinary items and	tax	<b>17</b> ,72,31,000	
VI. Exceptional Items			
VII. Surplus before extraordinary items and tax (V - VI)		17,72,31,000	
VIII. Extraordinary Items			
IX. Surplus before tax (VII - VIII)		17,72,31,000	
X. Tax expense:		1. "3"	
(1) Current tax	5.0		
(2) Deferred tax			
XI. Surplus/(Deficit) from the perid from continuing	operations	17,72,31,000	
XII. Surplus/(Deficit) from discontinuing operations			
XIII. Tax expense of discounting operations	Series C		
XIV. Surplus/(Deficit)from Discontinuing operations (XII -	XIII)		
XV. Surplus/(Deficit) for the period (XI + XIV)		17,72,31,000	
Balance carried to Corpus Fund		17,72,31,000	

#### **Notes on Accounts**

As per our audit report of even date

Fermerly s. c. Kabra & CO FRN: 0003370 AHMEDABAD

For J J A M & Co.

(Formerly S.C.Kabra & Co.)

Chartered Accountants

(S. K. Jindal) Partner

Place: Ahmedabad

Date: 22/09/22



## Swarrnim Startup and Innovations University Ahmedabad

Notes on Financial Statements for the Year ended 31st March, 2022 (Consolidate)

*	(Amount in Rs.)
10. REVENUE FROM OPERATIONS	AS AT
	2021-22
Consultancy/Corporate traning Income	1,36,54,150
Financial support for research income	58,41,707
Fund for infrastructure devlopment income	40,42,586
Hostel Fees Income	4,44,989
Research Project Income	2,89,06,026
Students Tuition Fees Income	30,32,75,632
TOTAL	35,61,65,090
11. OTHER INCOME	AS AT
	2021-22
Interest Income on Fixed Deposit	42,18,036
Interest Income on Savings Bank Account	63,064
Other income	1,27,63,562
Student Other Income	2,92,58,632
TOTAL	4,63,03,295
12. EMPLOYEE BENEFITS EXPENSE	FOR THE YEAR 2021-22
Employee Salary and Benifits	13,42,53,256
TOTAL	13,42,53,256
13. FINANCIAL COST	FOR THE YEAR
	2021-22
Loan Interest	<b>2,46,56,7</b> 53
TOTAL	2,46,56,752.89
	NNO





14. OTHER EXPENSES	FOR THE YEAR
	2021-22
Audit Fees	3,00,000
B.O.S (HONORARIUM) EXP.	12,000
Bank Charges	1,047
BIO MEDICAL WASTE EXP.	49,367
Books & E-Journalas exp.	72,85,477
Chemical Exp	55,603
Conference & Workshop and Seminar Exp.	8,72,983
Consultancy and Corporate Traning Exp.	60,45,854
Conveyance Expenses	13,369
Exam Remmuneration Exps.	1,42,972
Financial support Exp.	33,71,244
Freight Expenses	38,957
GEB Electric Bill Expenses	11,67,057
Generator Expenses	1,87,886
Infrastructure Devlopment exp.	11,32,237
Insurance Expenses	4,66,624
Laboratory Exp	2,38,157
ME Environment Expenses	20,000
MOBILE RECHARGE EXP.	11,381
Other exp.	30,96,279
Physical & Acad. Support exp.	2,06,20,744
Postage & Courier Expeneses	1,06,788
Registaion Charge Exp	1,18,000
Research project fund exp	1,83,63,042
Security Expenses	15,20,854
Seed money for research Exp.	7,24,650
Software Expenses	80,800
Student Expenses	1,61,322
TDO GANDHINAGAR EXP.	1,00,000
VIDEO & PHOTOGRAPHY EXPENSE	540
WATER CAHRGE EXP.	22,142

Total

6,63,27,375.98





# 2020-21

### **SWARNIM STARTUP AND INNOVATION UNIVERSITY**

## AHMEDABAD CONSOLIDATE BALANCE SHEET AS ON 31/03/2021

		FOR THE YEAR
Particulars	Notes	ENDED ON 31/3/2021
I. LIABILITIES	Notes	
(1) Corpus Funds		
(a) Corpus Fund	1	23,71,35,204
(a) Corpus Fund	- :	23,71,35,204
(2) Non-Current Liabilities		
(a) Long-term borrowings	2	21,28,96,864
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities *	3	4,12,11,000
(d) Long term provisions		
(3) Current Liabilities		1000
(a) Short-term borrowings		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
(b) Trade payables		
(c) Other current liabilities	. 4	5,44,84,692
(d) Short-term provisions		
TOTAL		54,57,27,760
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5	30,44,56,454
(ii) Intangible assets		7. 7
(iil) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	6	27,31,904
(e) Other non-current assets		
Current Assets and Loans & Advances		
(2) Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	7	4,25,28,738
(e) Short-term loans and advances	8	6,55,89,653
(f) Other current assets	9	13,04,21,011
TOTAL		54,57,27,760

**Notes on Accounts** 

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As per our audit report of even date For J J A M & Co.

(Formerly S.C.Kabra & Co.)
Chartered Accountants

(S. K. Jindal) Partner

Place: Ahmedabad Date: 13/01/2022



### **SWARNIM STARTUP AND INNOVATION UNIVERSITY**

### Ahmedabad

Notes on Financial Statements for the year ended 31st March, 2021 (consolidate)

	(Amount In Rs.)
1. CORPUS FUND	AS AT
	31-03-2021
Gayaprasad Jain Charitable Trust	14,37,69,678.20
Addition during the year	32,64,000.00
Add: Excess of income over exp transferred	9,01,01,525.39
TOTAL	23,71,35,203.59
2. LONG TERM BORROWINGS	AS AT
(As per Schedule - A)	31-03-2021
Loans from Banks	
Secured	13,59,27,189.14
Unsecured	31,18,905.63
Sub total	13,90,46,094.77
Loans from Others	
Secured	
Unsecured	7,38,50,769.26
Sub total	7,38,50,769.26
TOTAL	21,28,96,864.03
3. OTHER LONG TERM LIABILITIES	AS AT
( As per Schedule - B )	31-03-2021
Caution Money & Libraray Deposit	4,12,11,000.00
TOTAL	4,12,11,000.00
4. OTHER CURRENT LIABILITIES	AS AT
( As per Schedule - C )	31-03-2021
Statutory Remittances (TDS/Professional Tax)	35,42,214.00
Other Current Liabilities	5,09,42,477.68
TOTAL	5,44,84,691.68





### Swarrnim Startup and Innovations University Ahmedabad

FIXED ASSETS 2020-2021 (Consolidate)

NO. 1	PARTICULARS	DEP. RATE		ADDITIONS		CLOSING WDV A
1 /			AS AT 01.04.2020	IST HALF	IIND HALF	AT 31.03.2021
				TO THAT	INDITALI	
	1					
2 /	Air Conditioners	15%	7,29,524	-	-	7,29,524
	Audio System	15%	44,115	-	-	44,115
	Banches & Chair	15%	3,65,871	-		3,65,871
4 E	Black, White, Ceramic Boards	15%	1,28,807	-		1,28,807
5 E	Borewell	15%	4,32,004	-	-	4,32,004
	CCTV Camera	15%	5,94,040			5,94,040
	Collage Building - A	10%	7,02,771	-	-	7,02,77
	College Building -B	10%	2,46,09,421	53,580.00	19,120.00	2,46,82,121
	College Building -C	10%	2,19,13,459	**	•	2,19,13,459
	College Building -(jain)	10%	-			-
	Computers & Printers	60%	7,40,513	28,360.00		7,68,873
12 E	Epabx Server	15%	72,420	-	-	72,420
13 E	Electrical Equipment	15%	5,54,942			5,54,942
14 E	Electrical Installation	10%	26,88,274			26,88,274
15 F	Fire Safety & Protection	15%	7,786			7,786
16 F	Furnitures & Fixtures	10%	1,08,57,831	2,08,270.00		1,10,66,101
17 (	Generator A/c	15%	3,88,818	•		3,88,818
18 L	Laboratory Instruments	15%	66,24,164	41,082.00		66,65,246
19 L	Loan Cutter Machine	15%	9,963		-	9,963
20	Mobile Phone A/C.	15%	23,977		•	23,977
21 F	Projector Epson Eb -S9	15%	1,65,454			1,65,454
	Refrigerator	15%	35,577			35,577
23 F	Risograph (Digital Duplicate Machir	15%	60,358	-		60,358
	School Bus A/c	15%	1,83,602	-		1,83,602
25 5	Sports Equipments	15%	22,072	-		22,072
	Sprial Binding Machine	15%	2,839	-		2,839
	Telephone Instruments	15%	8,908	-		8,908
	T.V.Panasonic	15%	32,836			32,836
29 L	UPS Machine	15%	21,675			21,675
30 V	Water Cooler AS	15%	2,62,589		24.75.37	2,62,589
31 V	Water R.O.Plant	15%	2,16,268			2,16,268
32 V	Water Tank	15%	43,139	-	_	43,139
33 N	Workshop Equipments	15%	41,755			41,755
	Workshop Lab Manual	15%	9,505	-	450% 10 18 19	9,505
	Xerox(Photo Copier Machine)	15%	1,52,662			1,52,662
2	2					
1 (	College Building	10%	53,79,067	12048	-	53,91,115
	Instrument A/c	15%	16,35,253	162253		17,97,506
	Hospital bed	15%	5,92,622	-		5,92,622
	Sargical Insrument	15%	6,37,018	-	* Turker	6,37,018
	Electric Installation A/c	15%	1,56,261		Mary Care	1,56,261
	Elevators A/c	15%	6,00,000	-		6,00,000
_	Furniture A/c	10%	98,164		o see to the see	98,164
/	difficult AC	1070	90,104		Calca -	30,104
- 1	2			-		
	3 Furnitures	10%	96,250	-		96,250
	Instrument A/c	15%	6,32,119	125000		7,57,119
3 E	Electric Installation A/C & III	15%	8,159	125000		8,159
	X-Ray Machine Ale	15%	92,500			92,500
7 /	Wild Machine Mary	211	92,500	1/20	M & CON	92,000

				-		4 00 00 000
4	college Building	10%	1,93,66,996	-	-	1,93,66,996
	nstruments	15%	4,92,540	-	-	4,92,540
Ti.	ion arrive			-	-	
5			5.07.700	30,000	-	6,17,796
Ir	nstruments	15%	5,87,796	30,000	-	
				-	-	75
6		0%	28,33,249	56,16,000	-	84,49,249
_	and	15%	9,29,557	-	-	9,29,557
	Accord Car	15%	29,72,274	-	-	29,72,274
-	/olvo Car-(S 60)	15%	20,77,116		-	20,77,116
	nnova Car	15%	20,77,710	34,89,577		34,89,577
_	CAR	15%	4,21,625	-	44.28 ·	4,21,625
	New Ambulance Pur.	10%	6,06,32,729	1,58,10,045	-	7,64,42,773
1	Hostel Building	, 10%	0,00,02,720	2,00,20,010		
						220 2000
asion belief	7	10%	2,30,21,179	-		2,30,21,179
MATERIAL PROPERTY.	College Building Instruments	15%	37,000	-	-	37,000
	Furniture & Fixture A/c	10%	17,58,013	•	•	17,58,013
	amiliare a rixtare 7 vo			-	-	
	8			-	-	42,08,750
	College Building	10%	42,08,750	-	-	42,08,750
2	Designing Instruments	15%	41,536	-	•	+1,000
				-		10000000
	10	100/	04.02.200	-		24,23,298
-	College Building	10%	24,23,298	440412		5,82,207
2	Instruments	15%	1,41,795	-		
				-		34376
	11	10%	10,84,468	780229		18,64,697
1	Building		4,87,107	0		4,87,107
2	Air Conditoin	15%	35,150	0		35,150
3	Audio System	15%		0		4,71,882
4	Furniture	10%	4,71,882	0		1,09,80
5	R O System	15%	1,09,805	352340		31,06,930
6	Computer & Printer A/C	40%	27,54,596	332340		10,27,38
7	Camera	15%	10,27,381		-	17,38,10
8	Electric Installment A/C	15%	15,89,452	148657		37,75
9	Finger Machine	15%	32,800	4956	•	56,30,86
10	Furniture & Fixture	10%	27,25,091	2905774	•	1,27,50
11	Led Tv	15%	17,000	110500	•	1,18,47
12	Phone A/C	15%	1,18,472	0	•	
13	Projector A/C	15%	4,64,634	0	-	4,64,63
14	Sewing machine	15%	-	92960	***	92,96
15	Sound System A/C	15%	46,480	0		46,48
10	Source Systems			-	-	
	14			-	-	1,07,41,75
1	College Building	10%	1,07,41,751	- N	-	57,30
2	Computers & Printers	40%	57,300	-	- /	4,94,06
3	Furnitures & Fixtures	10%	4,94,068	-		
				-		- Original and the second
	15	450/	2,125	-		2,12
1	Barcode Scanner	15%	2,125		The state of the s	2,25,56,8
2	College Building - Venus Arch	10%	1,21,231	. 6	- Wall	1,21,2
3	(5)	dhinagai		*CHERT	Comedy Cytayra & CO PRODUSTRO HMEDABAD	

	CURRENT YEAR		27,40,25,291	3,04,12,043	19,120	30,44,56,454
5	Air Conditioner	10%	1,02,765	-	-	1,02,765
4	Lab Equiopment	15%	17,62,199	-	-	17,62,199
3	Furnitures & Fixtures	10%	20,47,086	-	-	20,47,086
2	Computers & Printers	40%	1,53,123	-	-	1,53,123
1	College Building	10%	1,87,16,438	-	-	1,87,16,438
	16			-	-	
				•	-	
10	Sweing machine a/c	15%	1,33,700	-	-	1,33,700
9	Finger Print Machine	15%	10,200	-	-	10,200
8	Air Conditioner	15%	23,800		-	23,800
7	Water RO Plant	15%	37,145	-	-	37,145
6	Water Cooler	15%	40,800	-	-	40,800
5	Furnitures & Fixtures	10%	14,38,139	-	-	14,38,139
4	Sports Equipments	15%	1,445	-	-	1,445





6. LONG TERM LOANS AND ADVANCES	AS AT
( As per Schedule - D )	31-03-2021
Security Deposits	
-Unsecured and Considered Good	
-Others	27,31,904.00
other long term Loans	
TOTAL	27,31,904.00
7. CASH AND BANK BALANCES	AS AT
( As per Schedule - E )	31-03-2021
Cash on Hand	95,82,505.24
Balance with Banks in current account	3,29,46,233.02
TOTAL	4,25,28,738.26
8. SHORT TERM LOANS AND ADVANCES	AS AT
( As per Schedule - F )	31-03-2021
(a)Advances to Suppliers	
-Unsecured and Considered Good	6,26,34,813.41
Balances with Government Authorities -Secured and Considered Good	
(i) TDS receivable	29,54,839.25
TOTAL	6,55,89,652.66
9. OTHER CURRENT ASSETS	AS AT
( As per Schedule - G)	31-03-2021
Other Current Assets	13,04,21,011.33
TOTAL	13,04,21,011.33





## SWARNIM STARTUP AND INNOVATION UNIVERSITY AHMEDABAD

#### CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2021

PARTICULAR	NOTES	FOR THE YEAR ENDED ON 31/3/2021
I. Revenue from operations	10	22,27,56,398
II. Other Income	11	1,09,56,260
III. Total Revenue (I +II)		23,37,12,658
IV. Expenses:		1 100
Cost of materials consumed		45.000
Other operating and manufacturing expenses		
Changes in inventories of finished goods, WIP and SIT		1 - 1 - 1 A
Employee benefit expense	12	9,23,46,095
Other administration & selling expenses		
Financial costs	13	1,62,51,135
Other expenses	14	3,50,13,903
Depreciation and amortization expense	5	-
Total Expenses		14,36,11,133
V. Surplus before exceptional and extraordinary items and tax VI. Exceptional Items		9,01,01,525
VII. Surplus before extraordinary items and tax (V - VI) VIII. Extraordinary Items		9,01,01,525
IX. Surplus before tax (VII - VIII) X. Tax expense:		9,01,01,525
(1) Current tax (2) Deferred tax		
XI. Surplus/(Deficit) from the perid from continuing opera	tions	9,01,01,525
XII. Surplus/(Deficit) from discontinuing operations		5,00,00
XIII. Tax expense of discounting operations		
XIV. Surplus/(Deficit)from Discontinuing operations (XII - XIII)		
XV. Surplus/(Deficit) for the period (XI + XIV)		9,01,01,525
Balance carried to Corpus Fund		9,01,01,525

#### **Notes on Accounts**

As per our audit report of even date For J J A M & Co.

Fermerly S. C. Kabra & CO. FRN: 0003370 AHMEDABAD

(Formerly S.C.Kabra & Co.)

**Chartered Accountants** 

(S. K. Jindal) Partner

Place: Ahmedabad Date: 13/01/2022



# Swarrnim Startup and Innovations University Ahmedabad

Notes on Financial Statements for the Year ended 31st March, 2021 ( Consolidate)

	(Amount in Rs.)
10. REVENUE FROM OPERATIONS	AS AT
	2020-21
Consultancy/Cor, traning Income	11,05,184
Financial support for research income	9,39,512
Grant for infrastructure devlopment Income	24,76,156
Hostel Fees Income	16,40,948
Research Project Fund Income	46,50,524
Students Tution Fees Income	21,19,44,074
TOTAL .	22,27,56,397.50
11. OTHER INCOME	AS AT
	2020-21
Bus Fee Income	16,300
Form Fee	19,15,424
Interest Income on Fixed Deposit	52,67,649
Other income	8,86,777
Student Other Income	5,75,400
University Examination & Enrolment Fee	22,94,711
TOTAL	1,09,56,260.48
12. EMPLOYEE BENEFITS EXPENSE	FOR THE YEAR
	2020-21
E.P.F Admin & Other Charge	6,000
Employee Salary and Benifits	9.18,78,896
Employee's Contribution of EPF	39,140
Staff Welfare	15,547
Visiting Faculty	4,06,512
TOTAL	9,23,46,095.00
13. FINANCIAL COST	FOR THE YEAR
	2020-21
BG CHARGE	-
KUDOS LOAN INT.	4,50,282
Loan Interest	1,46,44,707
Loan Processing Charges	11,56,146
TOTAL	1,62,51,135.04





14. OTHER EXPENSES	FOR THE YEAR
	2020-21
Bank Charges	38,418
Books & E-Journalas exp.	38,51,529
Building Repairing Exp	4,36,191
Canteen Expenses	1,20,958
Chemical Exp	1,28,552
College Dress Exp	32,300
Computer & Printer Exps.	73,313
Conference & Workshop / Seminar Exp.	8,77,487
Consultancy / Corporate Traning Exp.	4,20,875
Conveyance Expenses	5,87,090
Design Instrument Exp	1,78,500
Exam Remmuneration Exps.	1,44,566
Financial support and research Exp.	6,10,675
Garden & Plantation Expense	1,09,006
GEB Electric Bill Expenses	15,30,238
Generator Expenses	1,32,000
Grampanchyat Tax	3,00,000
GTU and Affiliation Expenses	2,23,618
Hardware & Ceramic Goods Exp.	2,92,023
Inspection Charge	58,000
Internet Expenses	2,17,008
Laboratory Exp	28,060
Medical Expenses	1,87,404
MEDICINE EXPENSE	28,245
Misc. Expenses	4,500
Office Exp	1,22,027
Other exp.	23,58,922
Petrol & Diesel Expenses	2,57,922
Physical & Academic Support exp.	1,06,03,514
Registaion Charge	4,675
Repairs & Maintanance Expenses ( Building & Other )	54,90,015
Research project exp.	24,77,840
Security Expenses	13,48,425
Seed money to teacher for research Exp.	2,42,035
Software Expenses	6,63,900
Stationary and Printing Exp	2,26,856
Telephone Expences	6,07,215
Tolophone Expendes	9,97,213



Total



3,50,13,902.55

# 2019-20

## **SWARNIM STATRUP AND INOVATION UNIVERSITY**

## AHMEDABAD CONSOLIDATE BALANCE SHEET AS ON 31/03/2020

Particulars	Notes	FOR THE YEAR ENDED ON 31/3/2020
I. LIABILITIES	140.65	ENDED ON 3 1/3/2020
(1) Corpus Funds		
(a) Corpus Fund	1	14,37,69,677
(2) Non-Current Liabilities		
(a) Long-term borrowings	2	22,23,94,703
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities	3	3,02,01,167
(d) Long term provisions	27	
(3) Current Liabilities		
(a) Short-term borrowings	4	
(b) Trade payables		F
(c) Other current liabilities	4	5,47,60,283
(d) Short-term provisions		
TOTAL		45,11,25,830
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5	27,40,25,291
(ii) Intangible assets		
(ill) Capital work-in-progress		
(iv) Intangible assets under development	1 -	
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	6	1,32,81,404
(e) Other non-current assets		
Current Assets and Loans & Advances		
(2) Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	7	5,18,14,208
(e) Short-term loans and advances	8	5,35,40,008
(f) Other current assets	9	5,84,64,919
TOTAL		45,11,25,830

**Notes on Accounts** 

As per our audit report of even date For J J A M & Co.

(Formerly S.C.Kabra & Co.)

Chartered Accountants

(S. K. Jindal) Partner

Place: Ahmedabad Date: 21/12/2020 17



## **SWARNIM STATRUP AND INOVATION UNIVERSITY**

## Ahmedabad Notes on Financial Statements for the year ended 31st March, 2020 (consolidate)

	(Amount in Rs.)
1. CORPUS FUND	AS AT
	31-03-2020
Gayaprasad Jain Charitable Trust	11,10,60,656
Addition during the year	3,69,700
Add: Excess of income over exp transferred	3,23,39,322
TOTAL	14,37,69,678
2. LONG TERM BORROWINGS	AS AT
( As per Schedule - A )	31-03-2020
Loans from Banks	
Secured	8,04,44,939
Unsecured	6,66,675
Sub total	8,11,11,614
Loans from Others	
Secured	
Unsecured	14,12,83,089
Sub total	14,12,83,089
TOTAL	22,23,94,703
A OTHER LONG TERM LIABILITIES	10.07
3. OTHER LONG TERM LIABILITIES	AS AT
(As per Schedule - B)	31-03-2020
Caution Money & Libraray Deposit	3,02,01,167
TOTAL	3,02,01,167
4. OTHER CURRENT LIABILITIES	AS AT
(As per Schedule - C)	31-03-2020
Statutory Remittances (TDS/Professional Tax)	35,56,967
Other Current Liabilities	5,12,03,317
TOTAL	<u>5,</u> 47,60,283
6. LONG TERM LOANS AND ADVANCES	AS AT
( As per Schedule - D )	31-03-2020
Security Deposits	
-Unsecured and Considered Good	40.40.40.4
-Others	42,40,404
other long term Loans	90,41,000
TOTAL	1,32,81,404
AMMEDIASAD R	Tedeulypues in 1,32,81,404

## Swarrnim Startup and Innovations University Ahmedabad

## FIXED ASSETS 2019-2020 (Consolidate)

r. T	PARTICULARS	DEP.	OPENING W.D.V	OPENING W.D.VIADDITIONS			NOTE - " 5		
. l	PARTIOUDARO	RATE	AS AT 01.04.2019		IIND HALF	31.03.2020	AS AT 31.03.2020		
	1								
	Air Conditioners	15%	7,29,524	· ·	-	7,29,524	7,29,524		
	Audio System	15%	44,115	-		44,115	44,115		
-	Banches & Chair	15%	3,65,871	· ·	-	3,65,871	3,65,871		
	Black, White, Ceramic Boards	15%	1,28,807	-		1,28,807	1,28,807		
	Borewell	15%	3,86,588	45,416		4,32,004	4,32,004		
	CCTV Camera	15%	5,94,040		-	5,94,040	5,94,040		
	Collage Building - A	10%	7,02,771	-		7,02,771	7,02,771		
	College Building -B	10%	2,46,09,421			2,46,09,421			
	College Building -C	10%	2,19,13,459	•	-	2,19,13,459	2,19,13,459		
	College Building -(jain)	10%	·	-		· · · · · ·			
	Computers & Printers	60%	7,40,513			7,40,513	7,40,513		
	Epabx Server	15%	72,420	-	-	72,420	72,420		
	Electrical Equipment	15%	5,54,942	-	-	5,54,942	5,54,942		
	Electrical Installation	10%	26,88,274	· ·		26,88,274	26,88,274		
	Fire Safety & Protection	15%	7,786			7,786	7,786		
	Furnitures & Fixtures	10%	1,08,32,048	25,783		1,08,57,831	1,08,57,831		
_	Generator A/c	15%	3,88,818			3,88,818	3,88,818		
	Laboratory Instruments	15%	66,10,445	7,440	6,279	66,24,164	66,24,164		
	Loan Cutter Machine	15%	9,963	•	•	9,963	9,963		
_	Mobile Phone A/C.	15%	23,977		-	23,977	23,977		
	Projector Epson Eb -S9	15%	1,64,354	1,100	-	1,65,454	1,65,454		
	Refrigerator	15%	35,577	-	-	35,577	35,577		
	Risograph (Digital Duplicate Machin		60,358			60,358	60,358		
	School Bus A/c	15%	1,83,602	-	-	1,83,602	1,83,602		
	Sports Equipments	15%	22,072	-		22,072	22,072		
	Sprial Binding Machine	15%	2,839	-	-	2,839	2,839		
	Telephone Instruments	15%	8,908	-	-	8,908	8,908		
	T.V.Panasonic	15%	32,836			32,836	32,836		
_	UPS Machine	15%	21,675	-		21,675	21,675		
	Water Cooler AS	15%	2,62,589	-		2,62,589	2,62,589		
	Water R.O.Plant	15%	2,16,268		-	2,16,268	2,16,268		
	Water Tank	15%	43,139	-	-	43,139	43,139		
	Workshop Equipments	15%	41,755	-		41,755	41,755		
	Workshop Lab Manual	15%	9,505		-	9,505	9,505		
35	Xerox(Photo Copier Machine)	15%	1,52,662	-	-	1,52,662	1,52,662		
	2				-				
1	College Building	10%	53,79,067	-		53,79,067	53,79,067		
2	Instrument A/c	15%	6,30,176	-	10,05,077	16,35,253	16,35,253		
3	Hospital bed	15%	5,92,622			5,92,622	5,92,622		
4	Sargical Insrument	15%	6,37,018		•	6,37,018	6,37,018		
5	Electric Installation A/c	15%	1,25,985		30,276	1,56,261	1,56,261		
6	Elevators A/c	15%	6,00,000			6,00,000	6,00,000		
7	Furniture A/c	10%	46,631	-	51,533	98,164	98,164		
	3								
	Furnitures	10%	46,250	50,000	-	96,250	96,250		
	Instrument A/c	15%	6,32,119		•	6,32,119	6,32,119		
3	Electric Installation A/c	15%			8,159	8,159	8,159		
4	X-Ray Machine A/c	15%	92,500	-	-	92,500	92,500		
	4				177				
	College Building	10%	1,93,66,996	-	-	1,93,66,996	1,93,66,996		
2	Instruments	15%	4,92,540	-	-	4,92,540	4,92,540		
-	5	1							
1	Instruments // 30/	15%	4,71,786	1,16,010	M& MA	5,87,796	5,87,796		
	1151	10 11			10		- F-17 L 186		

1	6 I and	00/	27 09 500	1,24,749		28,33,249	28,33,249
2	Land Accord Car	0% 15%	27,08,500 9,29,557	1,24,749		9,29,557	9,29,55
3	Volvo Car-(S 60)	15%	29,72,274		-	29,72,274	29,72,27
4	Innova Car	15%	20,77,116		-	20,77,116	20,77,11
5	New Ambulance Pur.	15%	4,21,625	-	•	4,21,625	4,21,62
6	Building A/C	10%	2,83,22,206	1,52,61,005	1,70,49,518	6,06,32,729	6,06,32,72
	Danding / VO				.,, ., ., .,		
1	7 College Building	10%	2,30,21,179	-		2,30,21,179	2,30,21,17
2	Instruments	15%	37,000	-	-	37,000	37,00
3	Furniture & Fixture A/c	10%	17,58,013	-		17,58,013	17,58,01
	8				/		
1	College Building	10%	42,08,750	-	-	42,08,750	42,08,75
2	Designing Instruments	15%	41,536	-	-	41,536	41,53
1	10 College Building	10% .	24,23,298			24,23,298	24,23,29
2	Instruments	15%	1,41,795	-	-	1,41,795	1,41,79
1	Building	10%	-	3,98,390	6,86,078	10,84,468	10,84,46
2	Air Conditoin	15%	3,22,107	1,65,000	-	4,87,107	4,87,10
3	Audio System	15%	35,150	-		35,150	35,15
4	Furniture	10%	4,71,882	-	-	4,71,882	4,71,88
5	R O System	15%	1,09,805		•	1,09,805	1,09,80
6	Computer & Printer A/C	40%	23,72,324	1,57,465	2,24,807	27,54,596	27,54,59
7	Camera	15%	-	5,99,946	4,27,435	10,27,381	10,27,38
8	Electric Installment A/C	15%	4,49,906	9,06,056	2,33,490	15,89,452	15,89,45
9	Finger Machine	15%	9,000	16,800	7,000	32,800	32,80
10	Furniture & Fixture	10%	1,96,241	21,90,278	3,38,572	27,25,091	27,25,09
11	Led Tv	15%	•	17,000	-	17,000	17,00
12	Phone A/C	15%	1,18,472	-	-	1,18,472	1,18,47
13 14	Projector A/C Sound System A/C	15% 15%	3,56,084 46,480	1,08,550	-	4,64,634 46,480	4,64,63 46,48
	Country Cyclonia 7 C	1070					
	14						
1	College Building	10%	1,07,41,751	-	•	1,07,41,751	1,07,41,75
2	Computers & Printers	40%	57,300	-	-	57,300	57,30
3	Furnitures & Fixtures	10%	4,94,068	-		4,94,068	4,94,06
	15						
1	Barcode Scanner	15%	2,125	-		2,125	2,12
2	College Building - Venus Arch	10%	2,25,56,855	-	-	2,25,56,855	2,25,56,85
3	Computers & Printers	40%	1,21,231	-	-	1,21,231	1,21,23
4	Sports Equipments	15%	1,445	-	-	1,445	1,44
5	Furnitures & Fixtures	10%	14,38,139	-	-	14,38,139	14,38,13
6	Water Cooler	15%	40,800	-		40,800	40,80
7	Water RO Plant	15% 15%	37,145 23,800	-		37,145 23,800	37,14 23,80
9	Air Conditioner Finger Print Machine	15%	10,200	-	-	10,200	10,20
10	Sweing machine a/c	15%	1,33,700	-	•	1,33,700	1,33,70
	40						
1	16 College Building	10%	1,87,16,438			1,87,16,438	1,87,16,43
2	Computers & Printers	40%	1,53,123	-	-	1,53,123	1,53,12
3	Furnitures & Fixtures	10%	20,47,086	-	-	20,47,086	20,47,08
4	Lab Equiopment	15%	17,62,199	-	-	17,62,199	17,62,19
5	Air Conditioner	10%	1,02,765	-	-	1,02,765	1,02,76
	CURRENT YEA	R	23,37,66,079	2,01,90,988	2,00,68,224	27,40,25,291	27,40,25,29
	Total Previous Y	IN SITE	19,67,18,490	1,19,21,546	2,61.59.549	22,37,68,579	23,37,68,57
	non Uni	Jegenino	121		* S. C. C. C. C. FRN : CO. AHM : CO. A.	1011	

7. CASH AND BANK BALANCES	AS AT
( As per Schedule - E )	31-03-2020
Cash on Hand	66,76,485
Balance with Banks in current account	4,51,37,723
TOTAL	5,18,14,208
8. SHORT TERM LOANS AND ADVANCES	AS AT
( As per Schedule - F )	31-03-2020
(a)Advances to Suppliers	
-Unsecured and Considered Good	5,17,41,236
Balances with Government Authorities	
-Secured and Considered Good	
(i) TDS receivable	17,98,772
TOTAL	5,35,40,008
9. OTHER CURRENT ASSETS	AS AT
( As per Schedule - G)	31-03-2020
Other Current Assets	5,84,64,919
TOTAL	5,84,64,919





## SWARNIM STATRUP AND INOVATION UNIVERSITY

#### AHMEDABAD

## CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31/03/2020

PARTICULAR	NOTE	FOR THE YEAR ENDED ON 31/3/2020
	3	ENDED ON 31/3/2020
I. Revenue from operations	10	15,83,73,084
II. Other Income	11	1,18,12,480
III. Total Revenue (I +II)		17,01,85,564
IV. Expenses:		
Cost of materials consumed		9.54
Other operating and manufacturing expenses Changes in inventories of finished goods, WIP and SIT		
	12	8,58,03,292
Employee benefit expense	12	0,50,05,292
Other administration & selling expenses Financial costs	13	1 21 02 007
		1,31,03,087
Other expenses	14	3,89,39,863
Depreciation and amortization expense	"	42 70 46 242
Total Expenses		13,78,46,242
V. Surplus before exceptional and extraordinary items and tax VI. Exceptional Items		3,23,39,322
VII. Surplus before extraordinary items and tax (V - VI)		3,23,39,322
VIII. Extraordinary Items		3,23,39,322
IX. Surplus before tax (VII - VIII)		3,23,39,322
X. Tax expense:		0,20,00,022
(1) Current tax		
(2) Deferred tax		
XI. Surplus/(Deficit) from the perid from continuing opera	tions	3,23,39,322
XII. Surplus/(Deficit) from discontinuing operations		41201001022
XIII. Tax expense of discounting operations		
XIV. Surplus/(Deficit)from Discontinuing operations (XII - XIII)		
XV. Surplus/(Deficit) for the period (XI + XIV)		3,23,39,322
Balance carried to Corpus Fund		3,23,39,322

#### **Notes on Accounts**

As per our audit report of even date For J J A M & Co.

(Formerly S.C.Kabra & Co.)

**Chartered Accountants** 

(S. K. Jindal) Partner

Place: Ahmedabad Date: 21/12/2020





## **SwarrnIm Startup and Innovations University**

## Ahmedabad

Notes on Financial Statements for the Year ended 31st March, 2020 (Consolidate

	(Amount in Rs.)
10. REVENUE FROM OPERATIONS	AS AT
	2019-20
Consultancy traning Income	27,53,554
Financial support income	10,10,002
Hostel Fees Income	81,08,000
Research Project Income	1,53,07 <del>,5</del> 62
Skill Course Fee Income	1,91,938
Students Tution Fees Income	13,10,02,028
TOTAL	15,83,73,084
11. OTHER INCOME	AS AT
	2019-20
Bus Fee Income	6,08,120
Enrollment Fee	68,502
Exam Fee	2,29,550
Form Fee	7,50,600
Grant Income	6,63,721
GUJCOST Grant Fee	10,450
I - Card Fee	1,38,200
Interest Income on Fixed Deposit	57,57,396
Interest Income on Savings Bank Account	84,720
Other Fees	10,38,089
Remedial Fee	4,61,925
University Examination & Enrolment Fee	20,01,207
TOTAL	1,18,12,480
12. EMPLOYEE BENEFITS EXPENSE	FOR THE YEAR
	2019-20
Employee Salary and Benifits	8,50,24,293
Staff Welfare	31,749
Visiting Faculty	7,47,250
TOTAL	8,58,03,292
13. FINANCIAL COST	FOR THE YEAR
	2019-20
BG CHARGE	7,08,647
Loan Interest	1,05,71,797
Loan Processing Charges	18,22,643
TOTAL	1,31,03,087
	The Market





14. OTHER EXPENSES	FOR THE YEAR
	2019-20
Audit Fees	2,00,000
Bank Charge	61,916
BJ Medical Clg Devlopment Socity	10,000
Books & E-Journal exp.	42,83,384
BOS Exps.	95,888
Canteen Expenses	3,850
Chemical Exp	2,26,981
College Promotion Exps.	1,05,000 1,01,997
Computer & Printer Exps. Conference & Workshop Exp.	6,68,010
Consultancy & Corporate Traning Exp.	15,20,840
Electrical Expenses	42,283
Extra Lec Expense	16,880
Fee Regulatory Committitee (FRC)	1,33,000
Financial support & research Exp.	6,55,240
Fire & Safety Refiling Expenses	17,942
Food Expenses	22,581
Garden & Plantation Expense	64,669
GEB Electric Bill Expenses	17,63,103
Generator Expenses	2,61,600
Grampanchyat Tax	3,50,000
Infrastructure Devlopment exp.	12,99,956
Institute of Town Planners India	1,000
Internet Expenses	5,47,886
Laboratory Exp	2,84,456
Late payment TDS\Income Tax Int	29,613
Library Exp.	19,470
Marketing Exp.	35,890
ME Environment Expenses	20,000
Misc. Expenses	22,647
News Paper & Magazine Expenses	10,478
Office Electricity Bill Expenses	41,995
Other exp.	8,45,499
Petrol & Diesel Expenses	45,254
Photography & Videography Expenses	25,000
Physical & Academic exp.	1,22,66,056
Postage & Courier Expeneses	8,971
Research project exp.	99,48,935
Sales Promotion Exp.	93,572
Security Expenses	6,02,620
Seed money & research Exp.	11,96,504
Stall Fabrication Exp.	1,70,000
Stationary and Printing Exp	5,34,545
Student Hospital Expenses	88,500
Tea & Refreshment Expense	24,959
Telephone Expences	80,864
Tours and Traveling Expenses	51,489
Transport & Carting Expenses	24,261
Uniform Expenses	5,280
University Examionation Exp	8,999

Total 3,89,39,863



