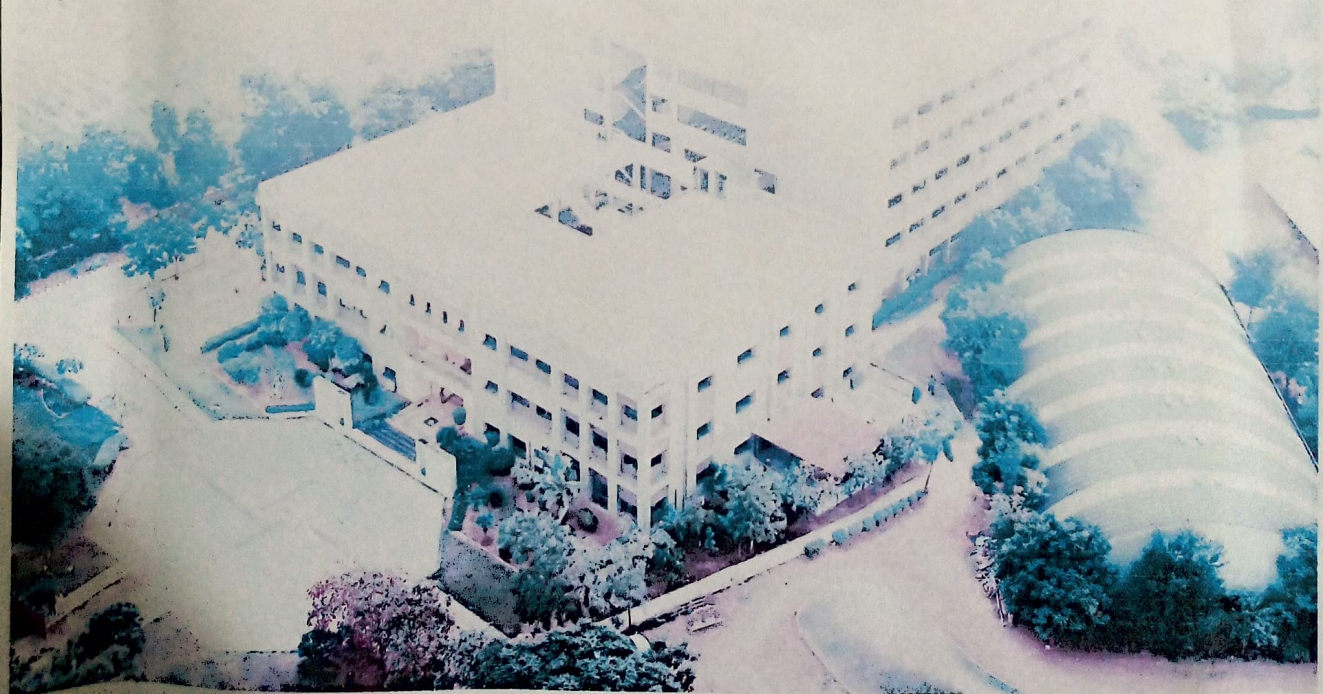




SWARNNIM
STARTUP & INNOVATION
UNIVERSITY
WHERE IDEAS COME ALIVE
INDIA'S FIRST UNIVERSITY FOR STARTUP

Swarnnim Startup & Innovation University

Scholarship and Financial Assistance Policy



Swarnim Startup and Innovation University

Scholarship and Financial Assistance Policy

1. Purpose the Scholarship Policy defines the eligibility requirements, application procedure, and terms of scholarship awards at Swarnim Startup and Innovation University. The policy is designed to support and encourage students who exhibit academic distinction, financial necessity, leadership potential, and a dedication to enriching the university community.

Swarnim Startup and Innovation University, Gandhinagar with its student-centric approach has established a clear policy outlining rules and standard administrative procedures for granting scholarships to deserving students from all backgrounds this facility aims to support families by providing financial assistance to continue their studies.

2. Scope This policy applies to all current and prospective students of Swarnim Startup and Innovation University encompassing undergraduate, postgraduate, and doctoral programs. This scholarship policy defines the rules and regulations along with the procedure to be followed by the University with the details of various existing scholarship schemes, its eligibility criteria, scholarship benefits, and application process.

The scholarship scheme was discussed and deliberated in the BOM and Finance Committee meeting which comprise the President, Provost, and all other members. The Scholarship scheme with the recommendations of the University's BOM and Finance Committee will be placed before the University's Governing Body for concurrence.

Upon concurred the Registrar issues the Notification of Scholarship scheme which will be disseminated to all the Deans/Principals of all the Schools, staff and students and will also be made available on the University's website.

3. ELIGIBILITY CRITERIA

The eligibility for scholarships varies based on the type of scholarship such as merit, merit cum means, reservation, government eligibility criteria, and more.

The specific guidelines for eligibility determined and approved by the Board of Governors will be communicated through notification by the University each academic year.

When awarding the scholarship, other factors considered include previous academic performance, academic excellence, achievements in any sports, and financial hardship of deserving candidates.



All eligible students must follow and complete the process defined by the University well within the specified time to be considered for scholarships. In some cases, recommendations from competent authorities will be taken into account for financially disadvantaged students. Students seeking financial assistance must apply along with the required information and documents to assess the student's financial situation. The University student's case and may request additional information and documents. Student's responsibility to ensure all documents are submitted and incomplete or inadequate information will result in the application.

4. Types of Scholarships: The University offers a variety of scholarships to students in each discipline every academic year based on their previous academic performance, financial conditions, and recognized academic or sporting achievements. The University follows a specific procedure to offer various scholarship schemes to students who enrol in any programs of the University. This assistance may continue for academic years provided that students maintain good performance in their studies and sports, and attend classes regularly do not involved in indiscipline activities.

4.1 Early Bird Scholarship

The Early Bird Scholarship is a financial assistance program for prospective students who demonstrate academic excellence and submit their admission request with fee payment well before the defined dates of admission. The scholarship encourages timely application submissions and is granted on a first come first serve basis. It applies to all the programs offered by the University.

The Scholarship may range from 5% to 100% on the tuition fee, depending on the candidate's Previous academic records.

4.2. Merit-Based Scholarships: This scholarship is awarded based on academic achievement and ranges from 5% to 100% of the tuition fees. It is granted to students based on exceptional achievements, not financial need and is designed to recognize excellence in academics, sports, the arts, leadership, and other areas.

The scholarship is awarded based on previous academic marks with a minimum requirement of 75% in the last examination.

4.3. Need-Based Scholarships: Need-based scholarships are awarded to students based on financial need aiming to help those from low- and middle-income households to afford higher education. The scholarship amount is determined by students' household income and prior exam scores.

The annual income of the family should not exceed Rs. 5 lacs, and the student's prior exam score should have been at least 60%. The scholarship can cover 5% to 100% of the tuition fee and applies to tuition fees only.



4.4 Employee Benefit Scholarship: the University has introduced the Scholarship for Employee Wards aims to support employees' children by providing financial support. The program aims to lower education costs for the families of employees and recognize the contributions to the university.

The Scholarship will cover up to 50% of the tuition fee based on the academic performance.

The scholarship will be on Tuition Fee only

4.5. Alumni Scholarship Alumni Scholarships are available to students who have completed their degree program and wish to pursue another education at the university. For example, a student who has finished the BBA Program at Rai University and wants to pursue the MBA program again is eligible for an Alumni Scholarship.

The scholarship covers 25% of the 1st Year tuition fee and is applicable for the 1st year fee only.

4.6 Other Government Scholarship In addition to its own scholarship programs, Rai University regularly provides academic guidance to its students regarding qualifications, application processes, and benefits of numerous government scholarships. The university supports eligible students in securing state and **federal scholarship** benefits by urging them to apply for pertinent scholarships. Below are some of the details of several government scholarships:

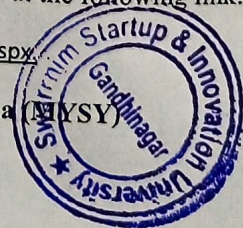
A. Scholarships for Freeship Cards

The government offers full tuition and other fees as a scholarship to SC or ST students accepted into a program under the State quota or University quota through the government's admission committee (ACPC) and who present the original free ship card issued by the state government. Students must apply through government portals.

B. The Gujarat Government's Digital Scholarships for Students Who Are OBC, SC, or ST
The Gujarati government has established the Digital Gujarat Scholarship program to offer financial aid to SC, ST, or OBC students. The detailed guidelines for various digital Gujarat scholarship schemes, including the online application process, eligibility requirements, and a list of required documents are updated on a yearly basis and can be accessed at the following link:

<https://www.digitalgujarat.gov.in/GSSP/StudentCorner/ScholarshipServices.aspx>

C. Scholarship under the Mukhyamantri Yuva Swavalamban Yojana (MYSY)



The Gujarati government in India offers scholarships to students from underprivileged social and economic backgrounds seeking higher education under the **मध्यमत्री युवा स्वावलम्बन योजना** [Mukhya Mantri Yuva Swavalamban Yojana (MYSY) program]. Eligible students enrolled in undergraduate and graduate programs at accredited colleges and universities in Gujarat can apply for the grant. Detailed instructions and application requirements are available at the MYSY Scholarship Portal at <https://mysy.guj.nic.in/yearly>.

D. Scholarship under the Chief Minister Scholarship Scheme (CMSS)

The Gujarati government has introduced the CMSS Scholarship program to provide financial aid to eligible students. Detailed information including requirements and eligibility criteria can be found on the MYSY scholarship portal <https://scholarships.gujarat.gov.in/>. This happens annually.

E. National Minority Scholarship Program The scheme aims to provide scholarships to economically disadvantaged minority students to enhance their employability and increase their access to higher education. The scholarship can be used at an Indian higher secondary school, college, or university, whether they are government, or private institutions. Detailed instructions for the CMSS Scholarship program are periodically on the National Scholarship

Portal (NSP)- <https://scholarships.gov.in/>

4.8 Scholarships for Entrepreneurs and Innovators:

- For students with exceptional entrepreneurial projects or innovations.
- Criteria:
 - Submission of a detailed proposal reviewed by the Swarnim Entrepreneurship and Innovation Council (SEIC).
 - Selection based on originality, feasibility, and potential societal or economic impact.

4.9 Alumni Scholarships:

- Exclusive to children or relatives of SSIU alumni.
- Criteria:
 - A flat 20% tuition fee waiver.



5. Application Process

5.1. Application Submission

Students interested in the scholarship complete the following steps

- a) Fill out the scholarship application form available on the university website.
- b) Attach required documents including academic transcripts, financial records, and certificates of achievement.
- c) Submit the completed application to the Scholarship Committee by the designated deadline.

5.2. Review and Selection

- i. The Scholarship Committee evaluates all applications.
- ii. Evaluation is based on the eligibility criteria, the quality of the application, and the fund availability.
- iii. Final decisions of Scholarship Committee are communicated to the applicants.

6. Scholarship Terms and Conditions

6.1. Award Disbursement

- Scholarships are typically applied directly to tuition fees or given as a stipend.
- The specific amount and duration of the scholarship are detailed in the award letter.

6.2. Renewal of Scholarships

Most scholarships are renewable annually, subject to the recipient maintaining the required performance standards (academic, sports, attendance and discipline etc.)

- Students must reapply or confirm continued eligibility for renewal.

6.3. Withdrawal or Termination

- The university has the authority to revoke or terminate a scholarship if the recipient



doesn't meet the specified conditions or is found guilty of misconduct.

- If a student leaves a program without completing it, they will be required to repay the awarded scholarship amount that was awarded to them.

6.4. Scholarship Suspension

- Scholarships can be put on hold if the student is on academic probation or if the student takes a leave of absence.

6.5. Reconsideration and Appeals

- i. Students who do not receive a scholarship or whose scholarship is revoked may request reconsideration or appeal the decision by submitting a written petition to the Scholarship Committee. The university's final decision will be binding on the student and other stakeholders.

7. Responsibilities

7.1. Scholarship Committee

- i. The role involves implementing, administering, and monitoring the Scholarship Policy.
- ii. It includes reviewing applications, selecting recipients, and ensuring adherence to policy provisions.

7.2. Onus to deposit government/ other scholarship

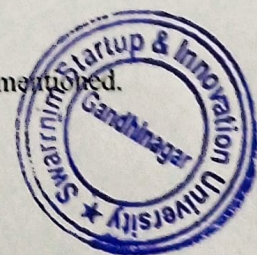
- i. The student and parent have the sole responsibility to promptly submit the government-awarded scholarship to the university as fees.

8. Communication

Information regarding scholarship opportunities, deadlines, and application processes will be communicated to students through the university's official channels, including the website, Emails and Notice board.

9. Terms and Conditions:

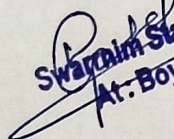
- Scholarships are applicable only to tuition fees unless explicitly mentioned.



- Continuation of scholarships in subsequent semesters requires maintaining a minimum academic performance of **8.0 CGPA** (or equivalent) and adherence to university policies.
- Misrepresentation of information or misuse of scholarships will lead to immediate cancellation and recovery of the awarded amount.

7. Monitoring and Review:

- The Scholarship Committee will review the policy periodically to ensure it remains effective and aligned with the university's goals.
- Feedback from students and stakeholders will be incorporated to improve the policy.

 Registrar
Swarnim Startup & Innovation University
At: Boyan Rathod, Gandhinagar.

